

Revenue Policy Development Board

Date	30 March 2021
Location	Remotely via Microsoft Teams

Agenda items

Welcome and Apologies
<p>Tax policy:</p> <ul style="list-style-type: none"> • Cannabis Industry Taxation • Personal Income Tax Review – Residence • Independent taxation – scope of mitigation measure
<ul style="list-style-type: none"> • Social Security and Health Fund
<p>Climate and Environmental Taxes</p> <ul style="list-style-type: none"> • Work Plan
Any other business

Note of Meeting

Attendees	<p>States Members</p> <ul style="list-style-type: none"> • Chief Minister, Senator John le Fondré (Chair) • Deputy Chief Minister, Senator Lyndon Farnham • Minister for Treasury and Resources, Deputy Susie Pinel • Minister for Social Security, Deputy Judy Martin • Assistant Minister for Treasury and Resources, Senator Ian Gorst • Assistant Minister for Treasury and Resources, Deputy Lindsay Ash • Assistant Minister for the Environment, Deputy Gregory Guida • Deputy David Johnson
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	<p>External Member</p> <ul style="list-style-type: none"> • Geoff Cook <p>Officers</p> <ul style="list-style-type: none"> • Richard Summersgill – Comptroller of Revenue • Cora O’Brien – Deputy Comptroller of Revenue • Ian Burns – Director General, CLS • Alison Rogers – Group Director, Treasury • Nick Vaughan – Chief Economic Advisor • Sue Duhamel – Director, SPPP • Louise Magris – Head of Sustainability and Foresight • Principal Policy Officer, Sustainability and Foresight • Deputy Director, Tax Policy • Deputy Director, Tax Policy • Senior Economist • Senior Policy Officer, SPPP • Senior Specialist Officer, Tax Policy and Technical • Higher Officer, Tax Policy and Technical • Assistant Officer, Tax Policy and Technical
<p>Conclusions and Decisions</p>	<p>The Board</p> <ol style="list-style-type: none"> 1. Decided to adopt the two recommendations that (1) cannabis industry is taxed at a rate of 20%; and (2) that the normal taxation principles should apply 2. Confirmed that all couples who would be financially disadvantaged by Independent Taxation should receive mitigation
<p>Actions</p>	<ol style="list-style-type: none"> 1. Revenue Jersey to continue a limited consideration of an executive assignment scheme as proposed by Jersey Finance Limited to attract targeted groups of high-earners (separate to the current HVR scheme), liaising in particular with JFL to identify whether there are gaps in the market 2. Head of Sustainability and Foresight to circulate the proposed Climate and Environment work plan to the Board