

Article 131CG(4) Fund Transfer Approval Request



Request for approval of a transfer of a fund value to an equivalent scheme established outside of Jersey under the provisions of Article 131CG(4) of the Income Tax (Jersey) Law 1961.

The completed form must be received by the Comptroller to request that approval for the transfer be considered.

Pension holder's details

Pension holder's full name

Pension holder's tax reference

Pension holder's permanent residential address

Address line 1

Address line 2

Town / City

Country

ZIP / Postal code

Date the pension holder ceased to be resident in Jersey

Fund details

The full name of the scheme the fund is being transferred from

The scheme's tax reference

The fund value

The full name of the scheme that the fund is being transferred to

The jurisdiction in which the destination scheme is established

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To demonstrate the proposed receiving scheme is an equivalent scheme tick the following boxes that apply. If any of the boxes can't be ticked you must confirm any alternative arrangement in the destination scheme.

The submission of the scheme's registration with a third party jurisdiction is not sufficient for the equivalent test for Jersey tax purposes.

Retirement benefits

A member cannot access their retirement benefits before the age of 50 (other than for the reasons of ill health, serious ill health or death).

Commencement of benefits

The scheme requires the member to commence benefits from the scheme prior to the age of 75.

Commutation

The scheme does not permit the member to commute more than 30% of the fund value to a tax free lump sum.

Income for life

At least 70% of the fund value is used to pay an income for life.

Tax chargeable on income

Tax is chargeable for life on the member on income received from the scheme.

Tax chargeable on transfer

Tax is chargeable when value is transferred out of the scheme following the member's death.

Scheme approval

The scheme to which the funds are being transferred is approved or recognised by either the local tax authority or appropriate regulator.

Confirmation of any alternative arrangement (if applicable).

Scheme Manager / Administrator declaration

I confirm that this transfer approval request has been completed correctly

Full Name

Contact telephone number