

## **THE ANN ALICE RAYNER FUND**

### Report of the Trustees

For the year ended 31 December 2020

### Background

In 1949 the States of Jersey accepted a bequest from Ann Alice Rayner, which was "to be used for such objects and purposes of a charitable and philanthropic nature as the States might at their absolute discretion from time to time determine". Whilst not specifically mentioned in the Will, the Treasurer of the States has historically performed the role of Trustee.

Initially, the States agreed that five States' members should form a delegation to administer the Fund. However, in 2001, the States approved a Report and Proposition by the then Finance and Economics Committee to transfer the administration of the Fund to four Jurats. Subsequently, the four Jurats responsible for the management of the Greville Bathe Fund were appointed to administer this Fund.

At the time of the transfer of the administration of the Fund to the four Jurats, the States also agreed that –

"the objects and purpose of the Ann Alice Rayner Fund shall be -

- (1) the provision of pecuniary relief to needy persons residing in Jersey; and
- (2) such other objects or purposes of a charitable or philanthropic nature as the States may hereafter in their absolute discretion determine."

### Objectives of the Fund

The initial bequest by Mrs. Rayner identified, in addition to the general request that the funds be used for charitable and philanthropic purposes, three specific objects for the use of the funds –

- (a) promoting the happiness and comfort of the inmates of the Poor Law Department of the General Hospital;
- (b) the provision of up-to-date equipment for the treatment of patients at the said Hospital;
- (c) pecuniary relief in any form to needy persons of either sex of the professional classes residing in Jersey

At the time of the transfer of the administration of the Fund to the four Jurats in 2001, the States recognised that it was no longer necessary to make provision for these specific objectives and approved the more general purpose of providing relief to all needy persons who were residing in Jersey instead.

### Administration

The Jurats who contributed towards the Fund's administration in 2020 were –

#### Appointed

September 2014	Jurat C R Blampied (Chair)	September 2014
October 2016	Jurat R B Thomas	October 2016
May 2019	Jurat E Dulake	May 2019
May 2019	Jurat J Ramsden	May 2019

The Jurats meet on a quarterly basis to consider new applications from those who fall within the terms of the bequest and review those grants that have previously been awarded. In addition, Jurats consider on an annual basis making grants to Charitable Institutions and Homes that provide support to those who meet the criteria set out in The Ann Alice Rayner bequest.

Officers of the Treasury and Exchequer Department perform the day-to-day administration of the work associated with the investment of the Fund and the management of applications

As was noted earlier, the monies of the Fund are invested in the States Common Investment Fund (CIF), which is managed by the Treasurer of the States. CIF provides a pooled vehicle that allows participants to place their funds in a range of investments, including equities, bonds and cash instruments.

### Review of 2020

Attached are the Financial Statement for the year ended 31 December 2020, these are prepared by the Treasury and Exchequer Department of the Government of Jersey

These accounts are reviewed by the Internal Audit Team in order to confirm that the balances in the funds are not materially misstated and that transactions are appropriately approved and accounted for. In addition, the Fund is subject to the independent overview of the constituted Charitable Funds Oversight Board formed in 2013.

The value of the fund at the year-end amounted to £3,810,716 (£3,859,718 : 2019). Of this £574,277 (£827,417 : 2019) was the balance of accumulated income after distributions to individuals and charities in the year totalling £346,191, (£174,626 : 2019).

Jurats are reassured at the continuing sustainability of the investments in the CIF and the fact that this allows continued meaningful distributions.

During 2020, the amounts paid to individual applicants amounted to £64,680 (2019 : £7,288), an increase just short of 900%. New applications require to be sponsored by organisations and professional people who have direct knowledge of the financial standing of the individuals concerned, with a preference for them to be referred through Citizen's Advice Jersey. In 2020, 24 beneficiaries were supported with grants, with an average grant of £2,708 (£2019: £810). The highest individual recipient receiving £8,400 (2019: £1,400). Currently, there are no ongoing monthly grants awarded to individuals.

The Jurats also invite, on an annual basis, Jersey charities that support those who fall within the wider purposes, as agreed by the Government of Jersey, to make applications for pecuniary financial support. There were 17 invitations in total issued to charities registered with the Jersey Charities Commission in 2020. 7 applications were received with 6 awards granted receiving £142,227 (2019 £167,338). The 1 application that was not approved was declined for at least one of the following reasons –

1. The reserve fund held by the charity has sufficient funds
2. The application fell outside of the aims / purpose of the Fund
3. Up to date accounts were not forthcoming

During 2020 emergency funding was granted to local charities following the COVID-19 pandemic. Four local charities were successful in applying for this award.

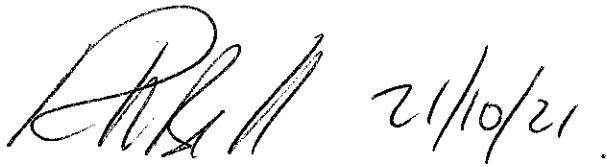
	<u>2020</u>	<u>2019</u>
Personal Grants*	£64,680	£7,288
Charity Awards	£142,227	£167,338
COVID-19 Emergency Funding	£139,784	-
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	£346,191	£174,626
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\*Included in this amount is £51,181, paid by way of one-off payments to cover specific expenditure for individual applicants.

Future

Jurats are conscious of the continuing requirement to ensure that adequate governance processes are in place to ensure that the Trust is managed appropriately.

In light of all of the distributions identified above, the Jurats are confident that the Trust funds continue to provide meaningful support for those in need and thereby continue to fulfil the wishes of the benefactor of the Fund.

Handwritten signature of Richard Bell and the date 21/10/21.

**Richard Bell**  
**Treasurer of the States**  
**TRUSTEE – A A Rayner Fund**