

## **JOINT DECLARATION**

### **BY THE GOVERNMENT OF JERSEY AND THE GOVERNMENT OF IRELAND**

1. The Government of Jersey and the Government of Ireland have today signed two agreements which seek to strengthen and broaden their current economic and trading relationship.

2. Each Party recognises the other's commitment to operate international standards of financial regulation in order to combat money laundering and terrorist financing and to participate in international efforts to tackle financial and other crimes, including fiscal crime. The Agreement for the Exchange of Information Relating to Tax Matters signed today constitutes a step forward in the global effort to establish an international financial system that is based on transparency and effective exchange of information in tax matters.

3. Jersey already has an agreement on the taxation of savings income in effect with Ireland and each of the other Member States of the European Union ("EU"). In recognition of Jersey's 'good neighbour' policy, Ireland will use its best endeavours to ensure that where EU Directives or Regulations concerning the regulation of financial services include provisions referring to the position of Third Countries, particularly in relation to assessments of equivalence in compliance with EU standards and access to EU markets, Jersey is treated as fairly and favourably as other Third Countries.

4. Jersey and Ireland also recognise the possibility that taxation obstacles may in certain circumstances hinder the free movement of individuals and trade between

both Parties. Accordingly, through the Agreement for Affording Relief from Double Taxation with Respect to Certain Income of Individuals and Establishing a Mutual Agreement Procedure in connection with the Adjustment of Profits of Associated Enterprises signed today, both Parties have agreed to introduce measures to address this matter.

5. Ireland welcomes Jersey as a member of the community of nations committed to international co-operation and information exchange on tax matters, and wishes to assure The Government of Jersey that Jersey will be fully and equally treated as such by the Irish authorities. Following the entry into force of these Agreements, Ireland and Jersey will continue the dialogue to examine what measures could be adopted to further enhance and broaden their political and economic relationship including the further examination of undesired tax barriers and the further extension of the arrangements for information exchange.

**In witness whereof** the undersigned, being duly authorised thereto by their respective Governments, have signed this Declaration.

**Done** in duplicate, this 26th day of March, 2009.

**FOR THE  
GOVERNMENT OF JERSEY:**

**FOR THE  
GOVERNMENT OF IRELAND:**

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