

Unofficial English Translation of Communiqué

Signature of a TIEA with Jersey

France announces the signature of TIEA with Jersey.

Christine LAGARDE, Minister for the Economy, Industry and Employment, and Eric WOERTH, Minister for the Budget, the Accounts and the Public office, are pleased with the signing of this agreement which makes it possible for the two parties to realise their common will to implement the principles of transparency and information exchange as defined by the OECD.

Such a TIEA agreement will constitute an effective instrument in the fight against international fraud and tax evasion, a concern which the economic and financial crisis shows can no longer be ignored.

At the time of the examination by the G20 of the situation of non co-operative jurisdictions, France welcomes in Jersey a jurisdiction engaged in international tax co-operation, with whom it intends to continue a mutually beneficial dialogue.