

Summary - Jersey RPI March 2024

- **During the twelve months to March 2024 the All Items Retail Prices Index (RPI) for Jersey increased by 5.7% to stand at 231.8 (June 2000 = 100)**
- the twelve month increase in the RPI to March 2024 was less than that to December 2023 (7.5%); hence the annual rate of inflation **decreased by 1.8 percentage points (pp)** since last quarter
- a few groups contributed to the **decrease in the annual rate of inflation**, most notably the **Housing** group
- prices in most groups increased over the twelve months to March 2024. These increases were similar to or less than those over the twelve months to December 2023, which resulted in an overall downward contribution to the annual rate of inflation
- **Housing** was the price group that made the largest contribution to the annual rate of inflation, contributing +2.6 pp to the rate, driven by increases in the cost of mortgage interest payments. The overall price change in this group was lower over the twelve months to March 2024 compared with the twelve months to December 2023, hence its contribution to the change in rate of the RPI was - 1.2 pp
- the twelve month increase in the RPI to March 2024 was 7.0 pp smaller than a year ago (12.7% in March 2023)
- the change in RPI(Y) measures **underlying inflation RPI(Y) increased by 3.7%** over the twelve months to March 2024¹. This was 0.8 pp smaller than the December 2023 rate (down from 4.5%)
- over the twelve months to March 2024:
 - RPI(X) increased by 3.9%²
 - RPI Pensioners increased by 4.1%
 - RPI Low Income increased by 3.8%
- in March 2024, the annual changes in RPI, RPI(X), RPI(Y), RPI Pensioners, and RPI Low Income were smaller than those in December 2023
- the rate of inflation in Jersey over the twelve months to March 2024 as measured by the RPI, was 1.9 pp higher than the UK CPIH, which is the broadly comparable headline rate of inflation for the UK³. Costs associated with owning and occupying one's own home are reflected through a rental equivalence method in the UK CPIH, hence its rate of increase is less directly affected by changes in the Bank of England Bank Rate, than the Jersey RPI.

¹ RPI(Y): the RPI excluding mortgage interest payments and indirect taxes (e.g. GST and impôts). During periods involving the introduction of, or changes in, indirect taxes, the annual change in RPI(Y) is the pertinent measure of underlying inflation.

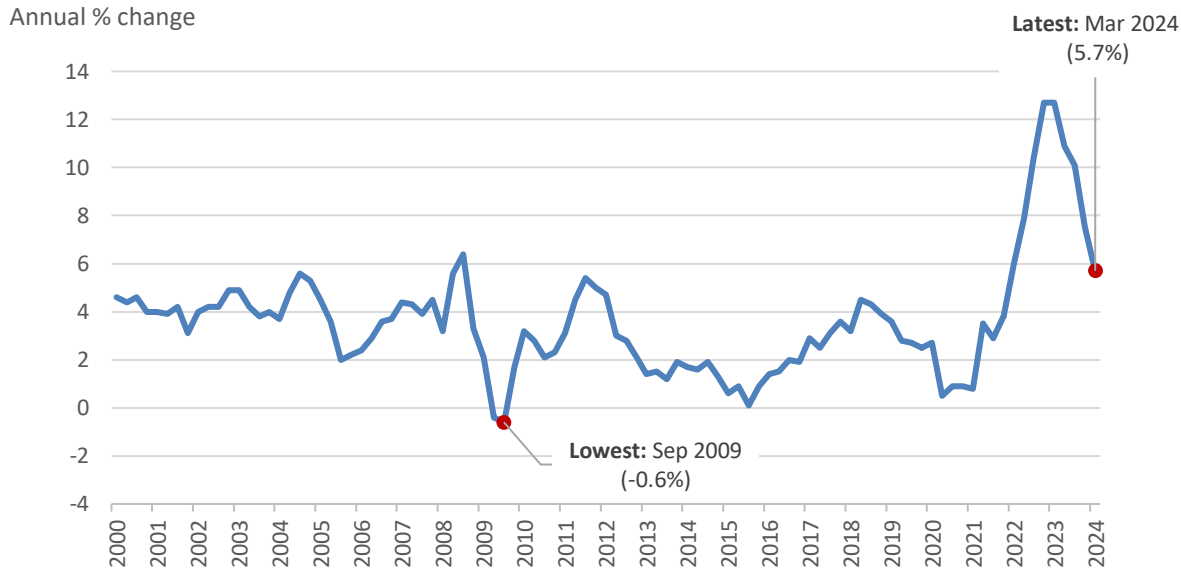
² RPI(X): the RPI excluding mortgage interest payments.

³ Headline rate of inflation for the UK: CPIH – see [Comparison with the UK](#) on page 7.

Annual change

The increase in the All Items Retail Prices Index (RPI) over the twelve months to March 2024 was 5.7%. The annual percentage changes in the RPI since March 2000 are shown in [Figure 1](#).

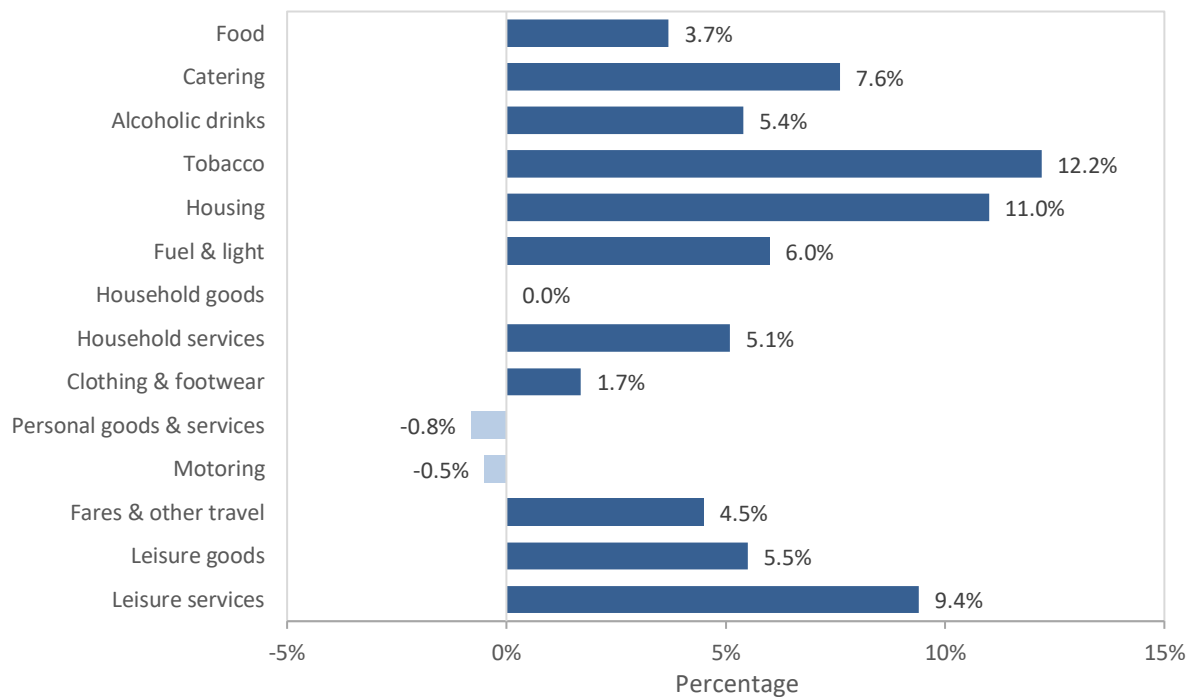
Figure 1 - Jersey RPI annual inflation rate (percent) March 2000 to March 2024



In March 2024, the annual change in the RPI was smaller than last quarter (December 2023).

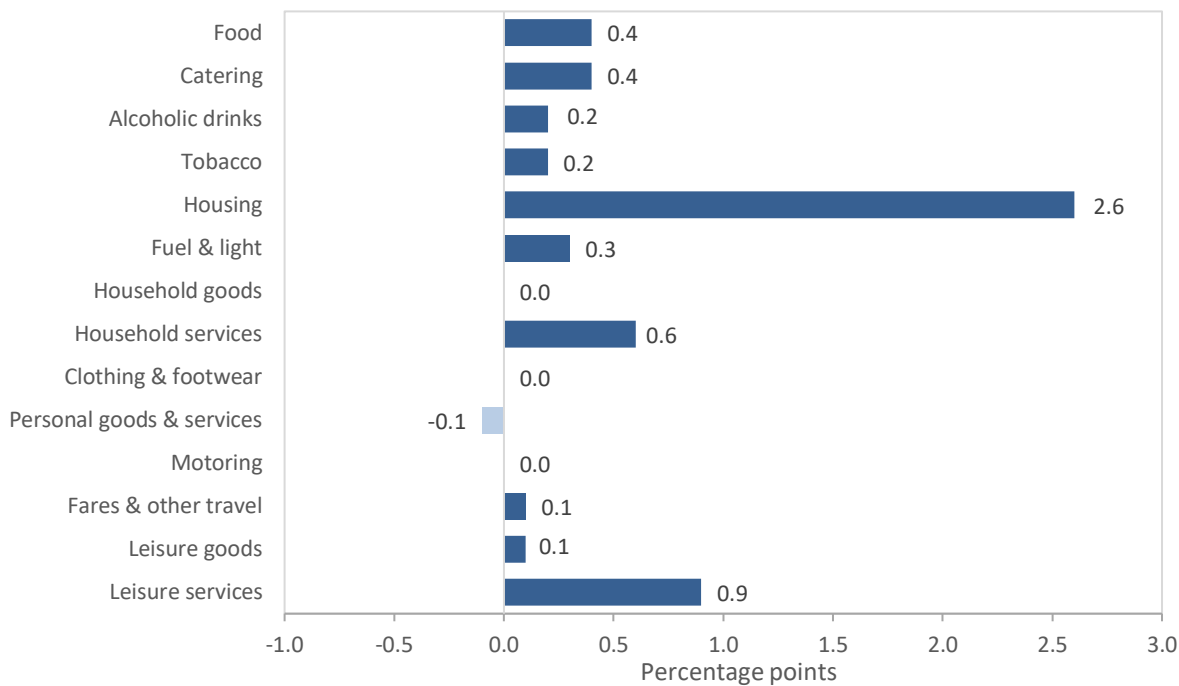
The annual percentage changes for each group of the RPI are shown in [Figure 2](#).

Figure 2 - Annual percentage changes for each group, March 2024



[Figure 3](#) shows the contribution of each group of the RPI to the overall annual increase of 5.7%.

Figure 3 - Contribution of each group to the annual change in the RPI, March 2024



Most groups saw prices increase over the twelve months to March 2024, giving **upward** contributions to the RPI, notably:

- **Housing:** costs in this group increased by 11.0%, on average, over the twelve months to March 2024, contributing +2.6 pp to the annual change of the RPI. In addition to other items, this group contains Parish rates, Rents, and Mortgage Interest Payments⁴, the latter of which was affected by increases in the Bank of England Bank Rate over the last twelve months and contributed most of the change in this group
- **Leisure services:** prices in the group increased by 9.4% annually to March 2024, contributing +0.9 pp to the annual change of the RPI
- **Household services:** costs in this group increased by 5.1% annually over the twelve months to March 2024, contributing +0.6 pp to the annual change of the RPI
- **Tobacco:** on average, prices in this group increased by 12.2% over the twelve months to March 2024, contributing +0.2 pp to the annual change of the RPI

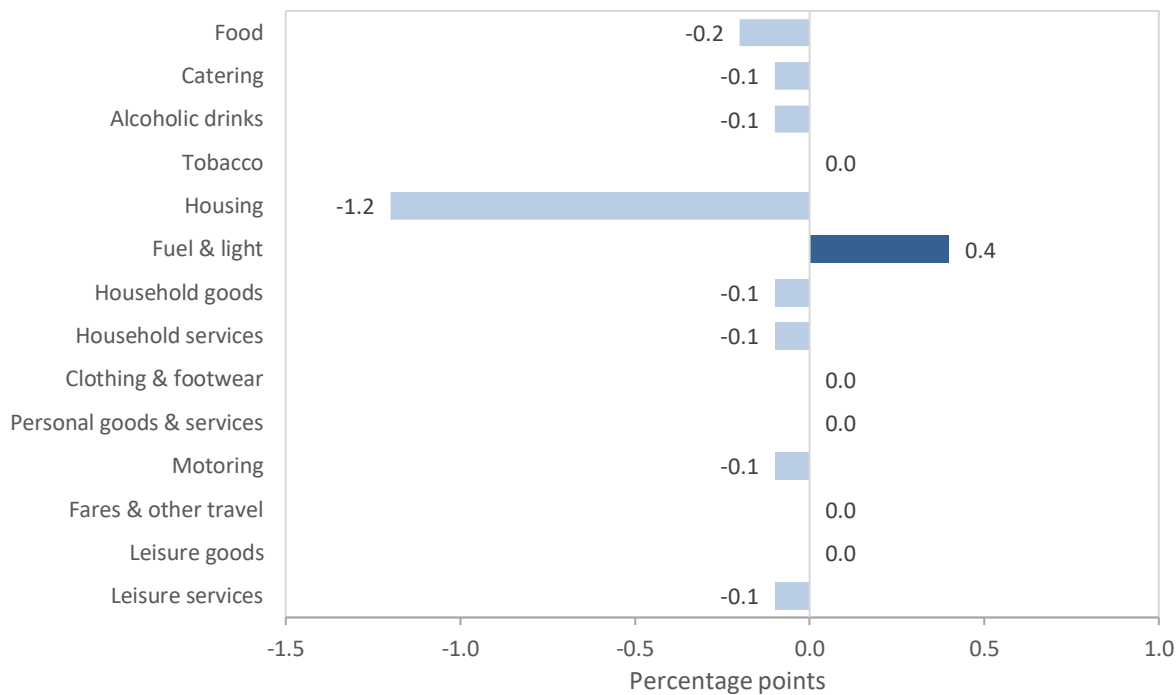
Impôt duties increased in January 2024, contributing +0.3 pp to the overall annual change in the RPI.

Group level indices are presented in [Appendix Table A1](#), which also shows the most recent annual and quarterly percentage changes.

⁴ Mortgage Interest Payments: Influenced in part by the Bank of England 'Bank Rate'. This saw several incremental rises over the past year; see [Appendix Table A6](#) for more information.

The annual rate of increase of the RPI in March 2024 was lower than December 2023. [Figure 4](#) shows the contributions to the change in the annual rate of increase of the RPI.

Figure 4 - Contributions to change in annual rate of increase of RPI between December 2023 and March 2024



A few groups gave downward contributions to the change in the annual rate of increase of the RPI, notably:

- **Housing:** overall prices in this group increased by 11.0% over the twelve months to March 2024, compared to an increase of 16.7% over the same period of time to December 2023, contributing -1.2 pp to the change in the rate of increase of the RPI.
- **Food:** prices in this group increased less over the twelve months to March 2024 (up 3.7%), whilst they had increased more over the same time period to December 2023 (up 5.9%), contributing -0.2 pp to the change in the annual rate of increase.

One group gave an upward contribution to the change in the annual rate of increase of the RPI:

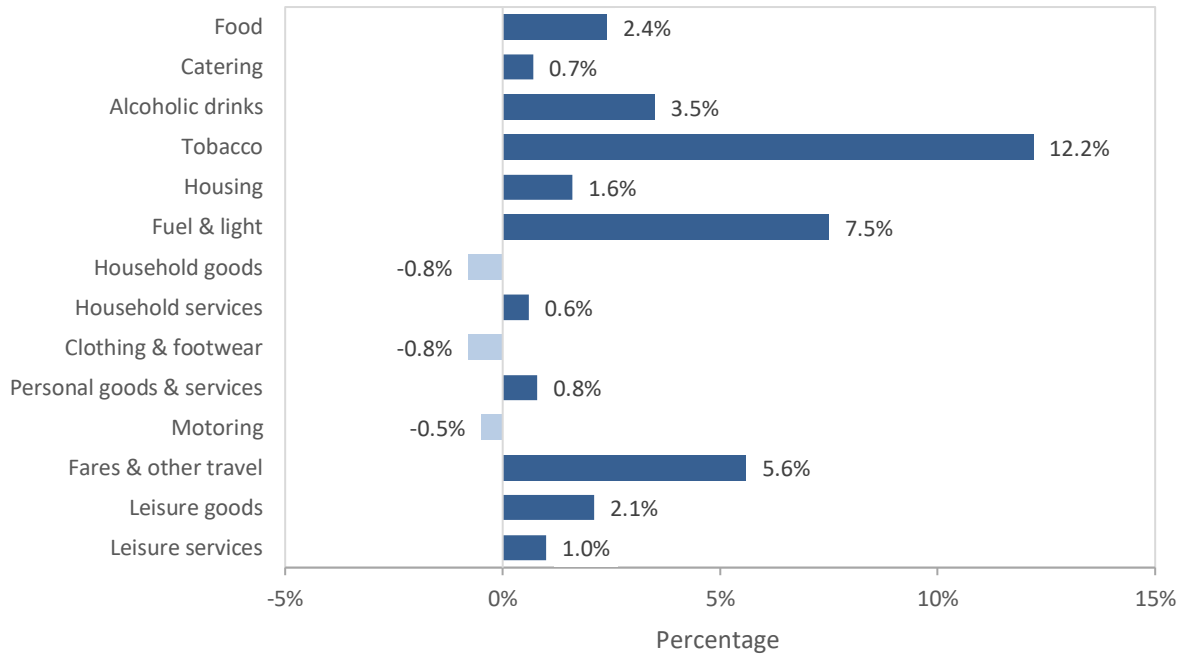
- **Fuel & Light:** prices in this group increased by 6.0% over the twelve months to March 2024, which was a larger increase than over the twelve months to December 2023 (down -2.2%) contributing to a 0.4 pp change in the annual rate of increase.

The twelve month increase in the RPI to March 2024 was 7.0 pp smaller than a year ago; the annual increase was 5.7% in the March 2024, compared with 12.7% in March 2023.

Quarterly change

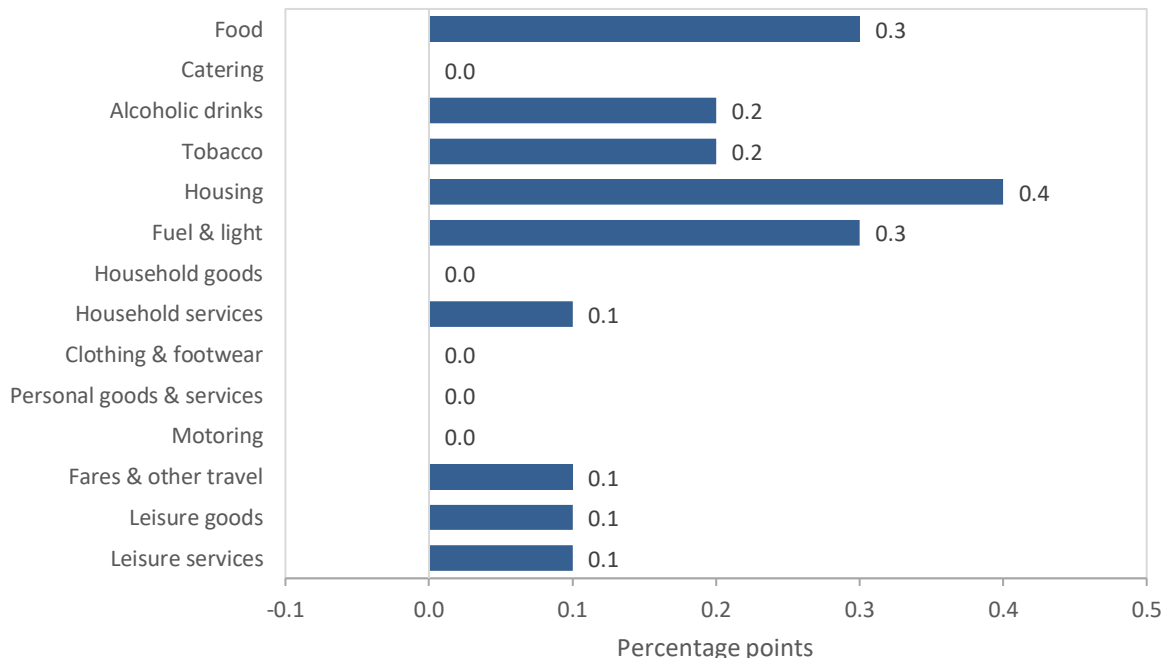
On a quarterly basis, the RPI increased by 1.6% between December 2023 and March 2024. [Figure 5](#) shows the percentage changes over the latest quarter for each group of the RPI.

Figure 5 - Quarterly percentage changes for each group, March 2024



[Figure 6](#) shows the contributions of these groups to the quarterly change in the RPI.

Figure 6 - Contribution of each group to the quarterly change in the RPI, March 2024



Individual contributions may not sum to the total due to rounding

Most groups saw prices increases or were essentially unchanged over the three months to March 2024. Prices in the Household goods, Clothing & footwear and Motoring groups decreased since last quarter however the decreases did not contribute significantly to the quarterly change in the RPI.

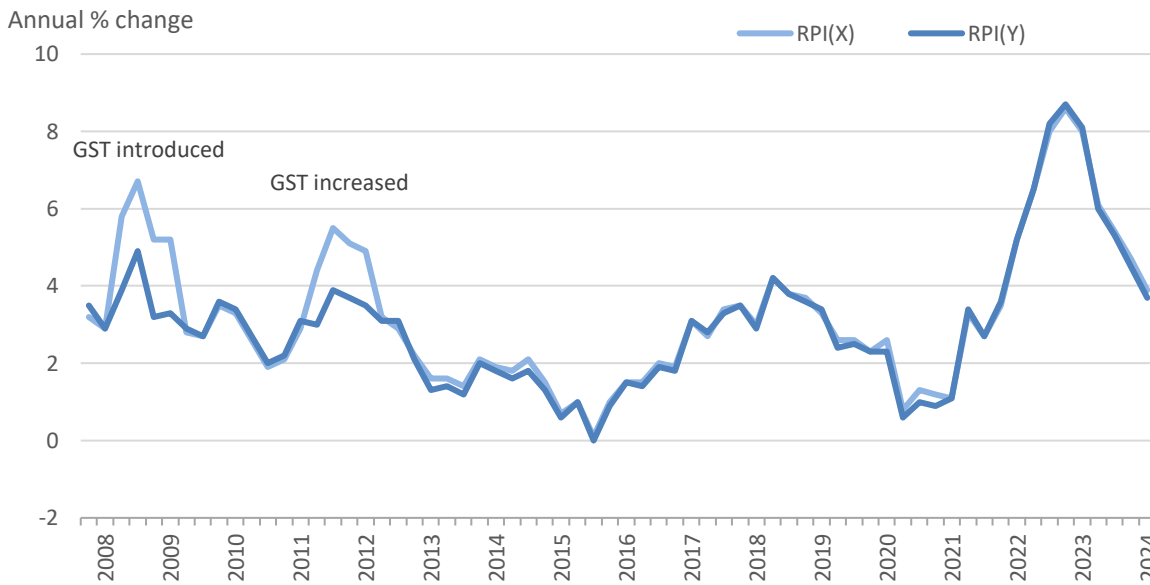
RPI(X) and RPI(Y) - underlying rate of inflation

RPI(X) is defined as the All Items RPI excluding the cost of mortgage interest payments. RPI(Y) provides a measure of underlying inflation by removing the effect not only of mortgage interest payments but also of indirect taxes such as GST and impôts. During periods involving the introduction of, or changes in, indirect taxes, the annual change in RPI(Y) provides a measure of underlying inflation.

Over the twelve months to March 2024, RPI(X) increased by 3.9% and RPI(Y) by 3.7%. These rates were both 0.8 pp smaller than those in December 2023 (4.7% and 4.5% respectively).

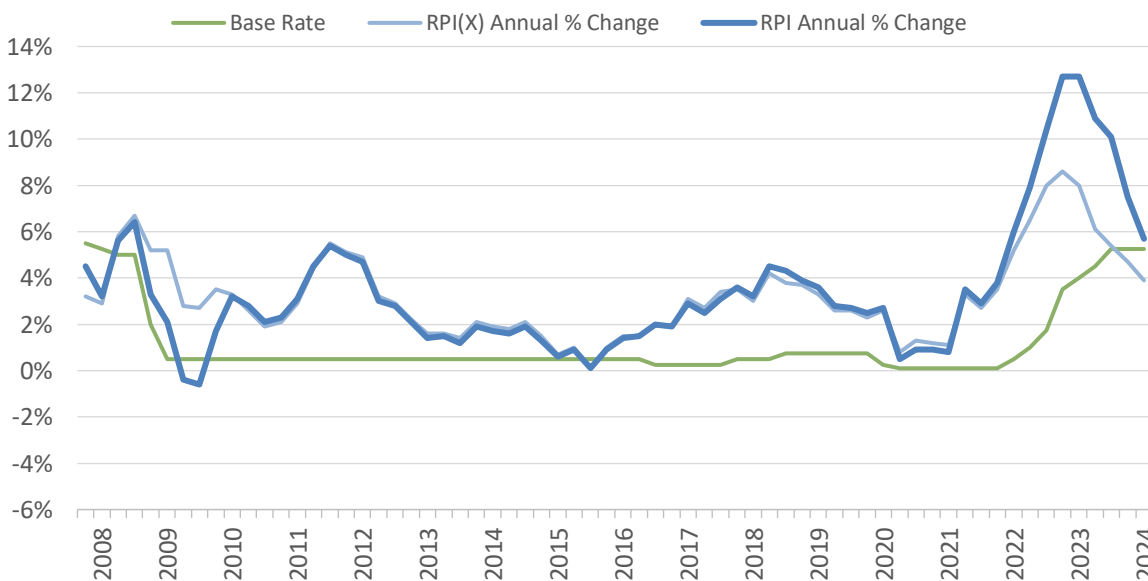
[Figure 7](#) shows the annual rates of change of both RPI(X) and RPI(Y) since 2007, when RPI(Y) was first published for Jersey (see [Appendix Table A4](#) and [Table A5](#)).

Figure 7 - Annual percentage changes in RPI(X) and RPI(Y), December 2007 to March 2024



[Figure 8](#) shows the Bank of England Bank rate along with changes in the RPI and RPI(X).

Figure 8 - Bank of England Bank rate and annual % changes in RPI and RPI(X), December 2007 to March 2024

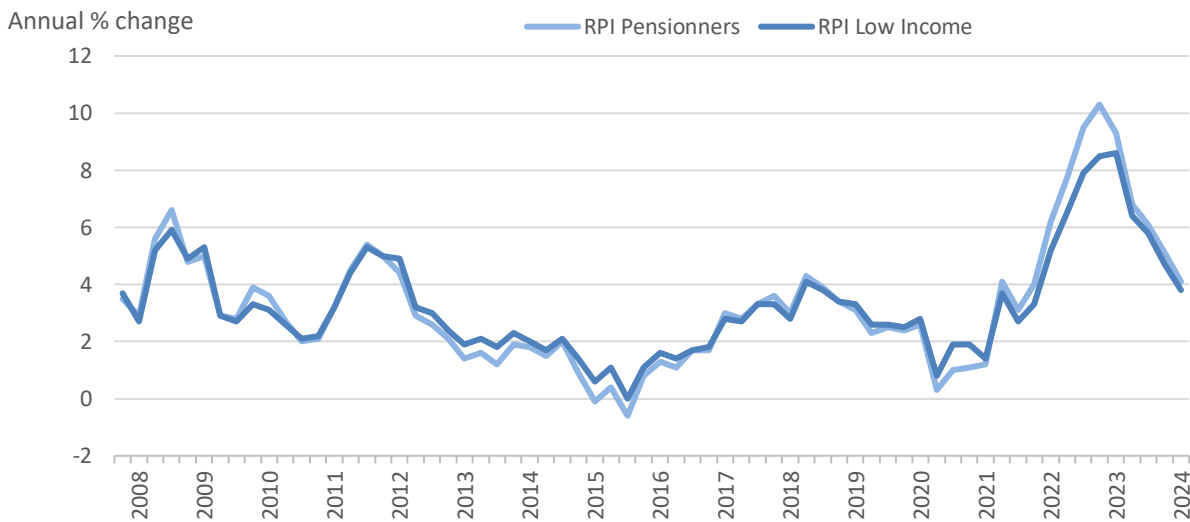


Other inflation measures

In December 2007, two further price indices were introduced for Jersey: **RPI Pensioners**, for pensioner households; and **RPI Low Income**, for households in the lowest fifth of household income. Over the twelve months to March 2024, RPI Pensioners and RPI Low Income increased by 4.1% and 3.8% respectively. These rates represent decreases of 1.0 pp and 0.9 pp respectively compared with the changes in the twelve months to December 2023 (down from 5.1% and 4.7% respectively).

[Figure 9](#) shows the annual rates of change of both RPI Pensioners and RPI Low Income since December 2007, when annual changes in these indices were first published (see [Appendix Table A5](#)).

Figure 9 - Annual percentage changes in RPI Pensioners and RPI Low Income, December 2007 to March 2024



Comparison with the UK

The annual measures of the headline rates of inflation for Jersey and the UK are shown in [Table 1](#). The headline annual rate of inflation for the UK is that of CPIH, which is broadly comparable with the Jersey RPI – see [Note 4](#) for more information.

Table 1: Annual percentage changes in Jersey and UK price indices, December 2023 and March 2024

	Dec 2023	Mar 2024
Jersey RPI	7.5	5.7
UK CPIH	4.2	3.8

Over the twelve months to March 2024, the Jersey RPI and UK CPIH increased by 5.7% and 3.8% respectively, hence the headline rate of inflation in Jersey was 1.9 pp higher than that of the UK. Both indices saw large contributions from the group relating to Housing. The Jersey RPI contains a component for mortgage interest payments, which are affected by changes in the Bank of England Bank Rate. Instead, the UK CPIH uses a rental equivalence method, which is less directly affected.

Statistics Jersey
 26 April 2024

Notes

1. The Retail Prices Index (RPI) is the main measure of inflation in Jersey. It measures the change from quarter to quarter in the price of the goods and services purchased by households on average in Jersey. The spending pattern on which the index is based is revised at intervals, using information from the Jersey Household Spending Survey (HSS), which is now called the Living Costs and Household Income Survey. A HSS was conducted in 2014-15, the results of which were published in May 2016; these results have been used to conduct a commodity review and the introduction of new weights for all consumer prices indices in March 2018.
2. The RPI is compiled using a large and representative selection of over 500 separate goods and services. The price movements for each of these are measured at a representative range of outlets. Around 2,500 separate price quotations are used each quarter in compiling the index. Prices are measured on or around the 15th of March, June, September and December.
3. Full details of the Jersey Retail Prices Index and its movements since 2000 are set out in the [Appendix](#), along with details of the Jersey figures for RPI(X).
4. In 2012 a consultation exercise on the UK RPI was conducted by the UK National Statistician. The principal outcomes of this consultation were that the UK RPI did not meet current international standards and that a new index (RPIJ) should be published. From March 2013 to January 2017 the UK Office for National Statistics (ONS) published RPIJ. The annual percentage change in the UK RPI was systematically greater than that of RPIJ; the upward bias was predominantly due to the “formula effect” caused by the methodology used to calculate elementary aggregates. The Jersey RPI is not susceptible to such an upward bias as it uses the same formula for aggregation (the “Jevons” formula) as the UK RPIJ. Prior to February 2017 the appropriate comparison with the UK was that of the Jersey RPI and the UK RPIJ. However, in February 2017, the UK Office for National Statistics discontinued publication of RPIJ.

A direct estimate of the formula effect was published by the ONS, enabling comparison between the annual rates of change of the Jersey RPI and the UK RPI by adjusting for this effect. The ONS ceased publication of this in February 2020.

Thereafter, the annual change in the UK CPIH (the headline measure of inflation in the UK) is used for comparison with the Jersey RPI. For more information on the UK CPIH and the differences between it and the RPI please see [Consumer price indices, a brief guide](#) from the ONS.

5. One difference between CPIH and RPI methodologies is how the cost of owning and occupying one’s own home is reflected. The CPIH uses a rental equivalence method, that is the price the owner would pay to rent their own home. The RPI methodology uses mortgage interest payments and to do this, the Jersey RPI uses the Standard Variable rate, which is directly affected by changes in the Bank of England Bank Rate. Hence changes in the UK CPIH and Jersey RPI can vary more when the Bank of England Bank Rate is changing. See [Appendix Table A6](#) for Bank of England Bank Rates from 2006 to date.
6. RPI(Y) excludes mortgage interest payments and indirect taxes. The indirect taxes excluded are Parish rates and all taxes and duties that directly affect retail prices: impôts (on tobacco, alcohol, and motor fuels); the Goods and Services Tax (GST); Air Passenger Duty; and Vehicle Emissions Duty.
7. Group and section weights for RPI Pensioners and RPI Low Income are derived from information on expenditure collected by the 2014/15 Household Spending Survey (HSS). Section and item weights therefore differ from those in the Jersey RPI due to the different expenditure patterns for these households compared to all households.
8. The Jersey RPI for June 2024 is scheduled to be published on 24 July 2024.

Appendix

Table A1: Group indices (June 2000 = 100) and percentage changes

Group	2023 Mar	2023 Jun	2023 Sep	2023 Dec	2024 Mar	Annual change (percent)	Quarterly change (percent)
Food	216.6	219.0	220.5	219.3	224.6	3.7	2.4
Catering	230.8	239.0	244.1	246.6	248.4	7.6	0.7
Alcoholic drinks	244.7	246.8	251.6	249.1	257.8	5.4	3.5
Tobacco	458.0	458.0	458.1	458.1	514.1	12.2	12.2
Housing	274.0	284.6	298.9	299.4	304.1	11.0	1.6
Fuel & light	314.9	306.0	305.3	310.5	333.8	6.0	7.5
Household goods	127.5	128.7	128.8	128.5	127.5	0.0	-0.8
Household services	267.3	270.2	278.1	279.1	280.9	5.1	0.6
Clothing & footwear	77.3	77.9	78.7	79.2	78.6	1.7	-0.8
Personal goods & services	184.6	178.5	179.3	181.7	183.1	-0.8	0.8
Motoring	213.6	210.3	213.1	213.6	212.6	-0.5	-0.5
Fares & other travel	255.2	263.3	254.3	252.5	266.6	4.5	5.6
Leisure goods	93.4	94.1	95.2	96.5	98.5	5.5	2.1
Leisure services	238.1	241.8	250.9	258.1	260.6	9.4	1.0
All items	219.3	221.9	227.0	228.1	231.8	5.7	1.6

[RPI group indices from March 2000 to present are available on OpenData.gov.je.](https://opendata.gov.je)

Table A2: RPI Group Content Summary

Group	Items included
Food	Supermarket and other shop bought food, fresh produce and non-alcoholic beverages
Catering	Restaurant, café and takeaway food including non-alcoholic drinks
Alcoholic drinks	On and off premises sales of alcoholic drinks
Tobacco	Tobacco based products and e-cigarettes
Housing	Rents, mortgage interest payments, parish rates, water rates, repairs and maintenance costs, DIY materials and tools and dwelling insurance
Fuel & light	Coal, electricity, gas and oil
Household goods	Furniture, soft furnishings, household electrical appliances, kitchen and dining ware, cleaning products and pet care
Household services	Postal charges, telephone and internet charges, domestic services, fees and subscriptions, and course fees including school, nursery, and university fees
Clothing & footwear	Clothes, outer-wear, and shoes
Personal goods & services	Personal articles, chemist goods and beauty, dental and medical treatments
Motoring	Motor vehicles, sundry motoring costs, petrol and diesel and motor insurance
Fares & other travel	Air and sea fares, bicycles, buses, and taxi
Leisure goods	Audio-visual equipment, toys, books, papers and magazines and gardening products
Leisure services	TV licence, tv subscriptions, entertainments, sports and leisure fees, and foreign and UK holidays

Table A3: Jersey Retail Prices Index RPI, 2001-2024 (June 2000 = 100)

		RPI	Annual change (%)	Quarterly change (%)			RPI	Annual change (%)	Quarterly change (%)
2001	Mar	103.0	4.0	1.4	2013	Mar	155.2	1.4	1.1
	Jun	103.9	3.9	0.9		Jun	155.6	1.5	0.3
	Sep	105.3	4.2	1.3		Sep	156.4	1.2	0.5
	Dec	104.7	3.1	-0.6		Dec	156.4	1.9	0.0
2002	Mar	107.1	4.0	2.3	2014	Mar	157.9	1.7	1.0
	Jun	108.3	4.2	1.1		Jun	158.1	1.6	0.1
	Sep	109.7	4.2	1.3		Sep	159.3	1.9	0.8
	Dec	109.8	4.9	0.1		Dec	158.5	1.3	-0.5
2003	Mar	112.4	4.9	2.4	2015	Mar	158.9	0.6	0.3
	Jun	112.9	4.2	0.4		Jun	159.6	0.9	0.4
	Sep	113.9	3.8	0.9		Sep	159.5	0.1	-0.1
	Dec	114.2	4.0	0.3		Dec	160.0	0.9	0.3
2004	Mar	116.6	3.7	2.1	2016	Mar	161.2	1.4	0.8
	Jun	118.3	4.8	1.5		Jun	162.0	1.5	0.5
	Sep	120.3	5.6	1.7		Sep	162.7	2.0	0.4
	Dec	120.3	5.3	0.0		Dec	163.0	1.9	0.2
2005	Mar	121.9	4.5	1.3	2017	Mar	165.9	2.9	1.8
	Jun	122.6	3.6	0.6		Jun	166.1	2.5	0.1
	Sep	122.7	2.0	0.1		Sep	167.8	3.1	1.0
	Dec	123.0	2.2	0.2		Dec	168.8	3.6	0.6
2006	Mar	124.8	2.4	1.5	2018	Mar	171.2	3.2	1.4
	Jun	126.2	2.9	1.1		Jun	173.5	4.5	1.3
	Sep	127.1	3.6	0.7		Sep	175.0	4.3	0.9
	Dec	127.5	3.7	0.3		Dec	175.4	3.9	0.2
2007	Mar	130.3	4.4	2.2	2019	Mar	177.3	3.6	1.1
	Jun	131.6	4.3	1.0		Jun	178.4	2.8	0.6
	Sep	132.1	3.9	0.4		Sep	179.7	2.7	0.7
	Dec	133.3	4.5	0.9		Dec	179.8	2.5	0.1
2008	Mar	134.5	3.2	0.9	2020	Mar	182.1	2.7	1.3
	Jun	139.0	5.6	3.3		Jun	179.3	0.5	-1.5
	Sep	140.5	6.4	1.1		Sep	181.4	0.9	1.2
	Dec	137.7	3.3	-2.0		Dec	181.4	0.9	0.0
2009	Mar	137.3	2.1	-0.3	2021	Mar	183.6	0.8	1.2
	Jun	138.5	-0.4	0.9		Jun	185.5	3.5	1.0
	Sep	139.6	-0.6	0.8		Sep	186.7	2.9	0.6
	Dec	140.0	1.7	0.3		Dec	188.3	3.8	0.9
2010	Mar	141.7	3.2	1.2	2022	Mar	194.6	6.0	3.3
	Jun	142.4	2.8	0.5		Jun	200.1	7.9	2.8
	Sep	142.6	2.1	0.1		Sep	206.2	10.4	3.0
	Dec	143.2	2.3	0.4		Dec	212.2	12.7	2.9
2011	Mar	146.1	3.1	2.0	2023	Mar	219.3	12.7	3.3
	Jun	148.8	4.5	1.8		Jun	221.9	10.9	1.2
	Sep	150.3	5.4	1.0		Sep	227.0	10.1	2.3
	Dec	150.4	5.0	0.1		Dec	228.1	7.5	0.5
2012	Mar	153.0	4.7	1.7	2024	Mar	231.8	5.7	1.6
	Jun	153.3	3.0	0.2					
	Sep	154.5	2.8	0.8					
	Dec	153.5	2.1	-0.6					

[Quarterly RPI index numbers and annual percentage changes from March 1989 to present are available on OpenData.gov.je.](https://opendata.jersey.gov.uk/)

Table A4: Jersey Retail Prices Index excluding house purchase costs, RPI(X), 2001-2024 (June 2000 = 100)

		RPI(X) (Jun 2000 =100)	Annual change (%)	Quarterly change (%)			RPI(X) (Jun 2000 = 100)	Annual change (%)	Quarterly change (%)
2001	Mar	102.8	3.6	1.4	2013	Mar	154.3	1.6	1.2
	Jun	103.8	3.8	1.0		Jun	154.8	1.6	0.3
	Sep	105.3	4.2	1.4		Sep	155.6	1.4	0.5
	Dec	105.1	3.6	-0.2		Dec	155.7	2.1	0.1
2002	Mar	107.3	4.4	2.1	2014	Mar	157.3	1.9	1.0
	Jun	108.4	4.4	1.0		Jun	157.6	1.8	0.2
	Sep	109.7	4.2	1.2		Sep	158.9	2.1	0.8
	Dec	109.8	4.5	0.1		Dec	158.0	1.5	-0.6
2003	Mar	112.5	4.8	2.5	2015	Mar	158.4	0.7	0.3
	Jun	113.4	4.6	0.8		Jun	159.2	1.0	0.5
	Sep	114.5	4.4	1.0		Sep	159.1	0.1	-0.1
	Dec	114.2	4.0	-0.3		Dec	159.6	1.0	0.3
2004	Mar	116.4	3.5	1.9	2016	Mar	160.8	1.5	0.8
	Jun	117.3	3.4	0.8		Jun	161.6	1.5	0.5
	Sep	118.3	3.3	0.9		Sep	162.3	2.0	0.4
	Dec	118.1	3.4	-0.2		Dec	162.7	1.9	0.2
2005	Mar	119.6	2.7	1.3	2017	Mar	165.8	3.1	1.9
	Jun	120.2	2.5	0.5		Jun	166.0	2.7	0.1
	Sep	120.6	1.9	0.3		Sep	167.8	3.4	1.1
	Dec	120.7	2.2	0.1		Dec	168.4	3.5	0.4
2006	Mar	122.5	2.4	1.5	2018	Mar	170.7	3.0	1.4
	Jun	123.9	3.1	1.1		Jun	173.0	4.2	1.3
	Sep	124.0	2.8	0.1		Sep	174.2	3.8	0.7
	Dec	123.7	2.5	-0.2		Dec	174.6	3.7	0.2
2007	Mar	125.9	2.8	1.8	2019	Mar	176.4	3.3	1.0
	Jun	126.7	2.3	0.6		Jun	177.5	2.6	0.6
	Sep	126.7	2.2	0.0		Sep	178.7	2.6	0.7
	Dec	127.7	3.2	0.8		Dec	178.7	2.3	0.0
2008	Mar	129.5	2.9	1.4	2020	Mar	181.0	2.6	1.3
	Jun	134.0	5.8	3.5		Jun	178.9	0.8	-1.2
	Sep	135.2	6.7	0.9		Sep	181.0	1.3	1.2
	Dec	134.3	5.2	-0.7		Dec	180.9	1.2	-0.1
2009	Mar	136.2	5.2	1.4	2021	Mar	183.0	1.1	1.2
	Jun	137.8	2.8	1.2		Jun	184.8	3.3	1.0
	Sep	138.8	2.7	0.7		Sep	185.9	2.7	0.6
	Dec	139.0	3.5	0.1		Dec	187.3	3.5	0.8
2010	Mar	140.7	3.3	1.2	2022	Mar	192.6	5.2	2.8
	Jun	141.4	2.6	0.5		Jun	196.8	6.5	2.2
	Sep	141.4	1.9	0.0		Sep	200.8	8.0	2.0
	Dec	141.9	2.1	0.4		Dec	203.4	8.6	1.3
2011	Mar	144.8	2.9	2.0	2023	Mar	208.0	8.0	2.3
	Jun	147.6	4.4	1.9		Jun	208.8	6.1	0.4
	Sep	149.2	5.5	1.1		Sep	211.7	5.4	1.4
	Dec	149.2	5.1	0.0		Dec	212.9	4.7	0.6
2012	Mar	151.9	4.9	1.8	2024	Mar	216.2	3.9	1.6
	Jun	152.3	3.2	0.3					
	Sep	153.5	2.9	0.8					
	Dec	152.5	2.2	-0.7					

Quarterly RPI(X) index numbers and annual percentage changes from March 2000 to present are available on OpenData.gov.je.

Table A5: Annual percentage changes in RPI(Y), RPI Pensioners and RPI Low Income

		RPI(Y)	RPI Pensioners	RPI Low Income			RPI(Y)	RPI Pensioners	RPI Low Income
2011	Mar	3.1	3.2	3.2	2022	Mar	5.2	6.2	5.2
	Jun	3.0	4.5	4.4		Jun	6.5	7.7	6.5
	Sep	3.9	5.4	5.3		Sep	8.2	9.5	7.9
	Dec	3.7	5.0	5.0		Dec	8.7	10.3	8.5
2012	Mar	3.5	4.4	4.9	2023	Mar	8.1	9.3	8.6
	Jun	3.1	2.9	3.2		Jun	6.0	6.8	6.4
	Sep	3.1	2.6	3.0		Sep	5.3	6.1	5.8
	Dec	2.1	2.1	2.4		Dec	4.5	5.1	4.7
2013	Mar	1.3	1.4	1.9	2024	Mar	3.7	4.1	3.8
	Jun	1.4	1.6	2.1					
	Sep	1.2	1.2	1.8					
	Dec	2.0	1.9	2.3					
2014	Mar	1.8	1.8	2.0					
	Jun	1.6	1.5	1.7					
	Sep	1.8	2.0	2.1					
	Dec	1.3	0.9	1.4					
2015	Mar	0.6	-0.1	0.6					
	Jun	1.0	0.4	1.1					
	Sep	0.0	-0.6	0.0					
	Dec	0.9	0.8	1.1					
2016	Mar	1.5	1.3	1.6					
	Jun	1.4	1.1	1.4					
	Sep	1.9	1.7	1.7					
	Dec	1.8	1.7	1.8					
2017	Mar	3.1	3.0	2.8					
	Jun	2.8	2.8	2.7					
	Sep	3.3	3.3	3.3					
	Dec	3.5	3.6	3.3					
2018	Mar	2.9	3.0	2.8					
	Jun	4.2	4.3	4.1					
	Sep	3.8	3.9	3.8					
	Dec	3.6	3.4	3.4					
2019	Mar	3.4	3.1	3.3					
	Jun	2.4	2.3	2.6					
	Sep	2.5	2.5	2.6					
	Dec	2.3	2.4	2.5					
2020	Mar	2.3	2.6	2.8					
	Jun	0.6	0.3	0.8					
	Sep	1.0	1.0	1.9					
	Dec	0.9	1.1	1.9					
2021	Mar	1.1	1.2	1.4					
	Jun	3.4	4.1	3.7					
	Sep	2.7	3.1	2.7					
	Dec	3.6	4.0	3.3					

[Quarterly RPI\(Y\), RPI Pensioners, and RPI Low Income annual percentage changes from December 2007 to present are available on OpenData.gov.je.](https://open.data.gov.je)

Table A6: Bank of England Bank Rates (source: Bank of England)

Year	Date	Month	Bank of England Bank Rate (%)	
2006	3	Aug	4.75	
	9	Nov	5.00	
2007	11	Jan	5.25	
	10	May	5.50	
	5	Jul	5.75	
	6	Dec	5.50	
2008	7	Feb	5.25	
	10	Apr	5.00	
	8	Oct	4.50	
	6	Nov	3.00	
	4	Dec	2.00	
2009	8	Jan	1.50	
	5	Feb	1.00	
	5	Mar	0.50	
2016	4	Aug	0.25	
2017	2	Nov	0.50	
2018	2	Aug	0.75	
2020	11	Mar	0.25	
	19	Mar	0.10	
2021	16	Dec	0.25	
2022	3	Feb	0.50	
	17	Mar	0.75	
	5	May	1.00	
	16	Jun	1.25	
	4	Aug	1.75	
	22	Sep	2.25	
	3	Nov	3.00	
	15	Dec	3.50	
	2023	2	Feb	4.00
		23	Mar	4.25
11		May	4.50	
22		Jun	5.00	
3		Aug	5.25	

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