

Appendix 1. Summary of CIF managers and the last confirmed valuations of assets managed by those managers.

Asset Class	Pool Class	Manager	September 2023 valuation (£m)	Total Pool Value
Equities	Active Global Equity	Walter Scott & Partners Limited	359.6	1,844.8
		Lansdowne Partners (UK) LLP	233.9	
		Longview Partners	344.1	
		Baillie Gifford & Co	256.9	
		Harris Associates	306.9	
		Dodge & Cox	199.5	
		Legal & General Investment Management (hedging)	-11.6	
		TT Emerging Markets	78.5	
		Sands Capital	76.1	
		Pool holds cash(pending fee payments)	0.9	
	Special Fund Equity	Baillie Gifford & Co	5.6	20.2
		Harris Associates	6.2	
		Longview Partners	8.1	
		Legal & General Investment Management (hedging)	0.2	
	Pool holds cash(pending fee payments)	0.1		
Fixed Income	Index Linked Gilts	Legal & General Investment Management	1.5	1.5
	ST Gilts	Legal & General Investment Management	122.4	122.4
	Absolute Return Bonds	Goldman Sachs Asset Management	56.6	333.7
		PIMCO	55.5	
		Pool holds returned capital from Pictet,GS,Pimco(pending reinvestment)	221.5	
UK Corporate Bonds	Pool holds returned capital from Insight(pending reinvestment)	6.7	6.7	
Cash	Long Term Cash	Ravenscroft (prior Royal London Asset Management)	107.9	107.9
Alternatives	UK Property 1 (JTSF)	Blackrock Investment Management Limited	42.9	71.5
		Threadneedle Asset Management Limited	27.6	
		Cash in the pool(Income distributions)	0.9	
	UK Property 2 (CIF)	Blackrock Investment Management Limited	33.0	98.8
		Threadneedle Asset Management Limited	34.2	
		Lothbury Property	30.5	
		Cash in the pool(Income distributions)	1.1	
	Absolute Return	Aleutian FD Ltd	52.2	672.7
		Anchorage Capital Group	13.4	
		Brevan Howard Asset Management	77.6	
		Caius Capital International Fund	40.1	
		Capital Fund Management	64.5	
		Capital Fund Management Institutional	21.5	
		Caxton Associates	71.0	
		Davidson Kempner Capital Management	61.1	
		HBK Multi - Strategy	60.9	
		Marshall Wace Asset Management	52.3	
		Maverick Capital	8.8	
		One William Street Capital Management	44.9	
		Sculptor (formally Och-Ziff Capital Management Group)	67.6	
		Palestra Cap Offshore	34.1	
	Legal & General Investment Management (hedging)	-1.8		
	Pool holds cash(pending investment and fees)	4.5		
	Opportunities Pool (i.e. infrastructure/ direct lending)	Ares Management LLP	58.5	620.0
		Antin Infrastructure	12.5	
		Leadenhall Insurance	66.2	
		M&G Investments	17.3	
Basalt Infrastructure Partners		46.5		
Blackstone Strategic Capital		35.8		
Blackrock Global Infrastructure		11.6		
Broad Street Real Estate Credit Partners		8.9		
Chorus Credit Capital Fund		53.3		
Christofferson, Robb & Company		55.8		
CVC Credit Partners EU		31.7		
Green Oak Real Estate LP		20.1		
KLCP Offshore Fund		61.3		
KKR Diversified Core Infra		46.3		
PGIM Real Estate Capital		13.0		
Schroder Focus II		30.1		
Legal & General Investment Management (hedging)		1.3		
Goldman Sachs (hedging)		1.4		
*Pool holds cash pending drawdown from Managers.		48.8		
Alternative Risk Premia	MAN Group	112.2	229.6	
	Systematica Investments	117.4		
	Pool holds cash(pending fee payments)	0.1		
TOTAL VALUE OF CIF			4,129.8	4,129.8