

<p>2006-2011 States Strategic Plan (Chief Minister Senator F.Walker)</p> <p>High Value Residency and Inward Investment</p>	<p>https://www.gov.je/ImportedNewsObject/StatesStrategicPlan2006to2011.pdf</p> <p>1.7.6 Review and implement a high value residency strategy (Increase in the number of wealthy individuals attracted to live in the Island – particularly those who can contribute to economic activity)</p> <p>1.5.1 Develop and implement an Enterprise and Business Development Strategy (Business growth across all sectors of the economy. New and worthwhile jobs created within net growth in workforce of up to 1%)</p>
<p>2006 Enterprise and Business Development Strategy (Economic Development Minister Senator P.Ozouf)</p>	<p>https://www.gov.je/ImportedNewsObject/EBDStrategyFinal.pdf</p> <p>Jersey has the potential to attract inward investment to further develop existing sectors and deliver a key component of the economic diversification agenda. High-value businesses who wish to develop commercial applications for intellectual property in the Island will be targeted and encouraged to locate here.</p> <p>Such companies are characterised by small numbers of highly paid employees with the potential, via skills transfer, to develop the skills base of the Island’s workforce whilst producing economic growth and increased tax revenues.</p> <p><u>Inward Investment Initiative</u></p> <p>This market opportunity will focus on two areas: The Jersey “proposition” that can be used to market the Island to potential inward investment projects. The second area is market and sector analysis that will define key target sectors and markets that will provide a good fit for Jersey’s offering in the marketplace.</p> <p>In so doing, Jersey will be proactively marketed as a place to do business.</p>

<p>2007 Economic Development Business Plan (Economic Development Minister Senator P.Ozouf)</p>	<p>https://www.gov.je/sitecollectiondocuments/government%20and%20administration/r%20econdevbusinessplan2007%2020070115%20dept.pdf</p> <ul style="list-style-type: none"> • The aim of the Economic Development Department is to achieve sustainable economic growth with low levels of inflation coupled with economic diversification and the creation of job opportunities. • 2007 will see an enhanced level of support for potential and existing businesses. A new section within the Department will be developed to deliver the Enterprise and Business Development Strategy resulting in the opening of a new Business Centre. • The Enterprise and Business Development section will focus on three key areas: <ol style="list-style-type: none"> 1. increasing the rate of business start ups and growth; 2. Developing international trade and inward investment 3. encouraging commitment and investment into work related skills training. <ul style="list-style-type: none"> • The Enterprise and Business Development section will work very closely with other business development functions within the Department and the private sector. It will play a significant role in facilitating the growth of the non-financial service sectors of Jersey's economy. <p>Key personnel; Director of Inward Investment and International Trade Development and Business Support Officer, working alongside Director of High Value Residency</p> <p>Key Objectives;</p> <ol style="list-style-type: none"> 1) Sustainable long term economic growth, at or above planned targets, delivering additional tax receipts and more diverse employment opportunities for local people whilst managing inflationary pressures within the economy 2) Development of new enterprises and companies with high value-added potential through the implementation of a Business and Enterprise strategy (Increased number of high value-added businesses migrating to the island.) 3) Attraction of high-wealth individuals who will contribute economically and socially to the future of the Island
<p>2008 Consultant Report – Developing an Inward Investment Proposition for Jersey</p>	<p>https://www.gov.je/sitecollectiondocuments/government%20and%20administration/r%20developing%20an%20inward%20investment%20proposition%20for%20jersey%2020081001%20md.pdf</p>

<p>2009-2014 States of Jersey Strategic Plan (Chief Minister Senator T. Le Sueur)</p>	<p>https://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/BP%202009StrategicPlan%2020090715.pdf</p> <p>2. Maintain a strong, environmentally sustainable and diverse economy; Continue work to diversify the economy, support new and existing businesses, attract low footprint / high value business from elsewhere and foster innovation</p>
<p>2010 Review of 1(1)k regime for the States of Jersey</p> <p>Withers LLP and Panoptican Policy</p>	<p>https://www.gov.je/SiteCollectionDocuments/Tax%20and%20your%20money/R%20Review%20of%201(1)(k)%20regime%20for%20the%20States%20of%20Jersey%2020111011.pdf</p> <p>Key recommendations; “...it is clear that HNWIs and their advisors are not sufficiently aware of the regime and the necessary information is not readily available. One of our key recommendations is therefore to: (a) establish a website containing all the information a potential 1(1)(k) immigrant needs about Jersey, the 1(1)(k) regime and the immigration process”</p> <p>“...in our review of competitor jurisdictions it became apparent that Jersey is not alone in failing to provide clear and coherent advice in relation to the HNWl immigration regime. Providing easily accessible advice about Jersey and the 1(1)(k) regime, both online and through discreet marketing channels, would help dispel some of the unhelpful myths which surround the regime and offer first mover advantage over many competitor jurisdictions”</p>
<p>2011 Review of 1(1)k regime by Tax Policy Unit</p>	<p>https://www.gov.je/sitecollectiondocuments/tax%20and%20your%20money/r%20jerseys%20regime%20for%20high%20net%20worth%20individuals%2020110702.pdf</p> <p>Key recommendations;</p> <ul style="list-style-type: none"> • Consideration of the profile of individual at whom the 1(1)(k) regime is aimed. Whereas in the past Jersey tended to attract applications from individuals who had retired or who intended to live off investment income, the profile of more recent applicants has changed. Wealthy individuals tend to be younger and more economically active. The more active the individual in Jersey, potentially the greater the economic benefit to the Island • Clarifying the marketing message so that it is clear that Jersey is ‘open for business’, information on the regime is easier to find and understand, and that the application process is more clearly define

<p>2011 HVR regime changes to be implemented following introduction of Control of Housing and Work (Jersey) Law</p>	<p>https://www.gov.je/news/2011/pages/taxregulations.aspx</p> <p>“The States have agreed to amend the Income Tax (Jersey) Law and Regulations in order to encourage High Net Worth Individuals to invest in the Island.</p> <p>The revised tax regime has been introduced for individuals who are granted housing consent under Regulation 2(1)(e) of the Control of Housing and Work (Jersey) Law. The changes form part of a package of measures intended to increase the benefits of Jersey to High Value Residents.</p> <p>The Minister for Treasury and Resources, Senator Philip Ozouf, said the decision to amend the law sent an important message that the Island welcomed new High Value Residents. He said “The changes are designed to encourage more wealthy individuals to move to Jersey, particularly those who wish to bring a business to the Island. This will have the effect of creating employment and enhancing economic activity in many sectors.”</p>
<p>2011 Consultant review of inward investment activity 2008-2011</p>	<p>https://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/R%20Jersey%20Enterprise%20Review%20Inward%20Investment%2020120202%20SW.pdf</p> <p>Key recommendations;</p> <ul style="list-style-type: none"> Given the impending changes to the structure of Jersey Enterprise in relation to on-island business support, it is vital that the work of the inward investment team is continued with consideration given to a new name such as ‘Locate in Jersey’ or ‘Invest in Jersey’ to better reflect the nature of the service.

<p>Approval of 2012 Economic Growth and Diversification Strategy by the States Assembly (Chief Minister Senator I.Gorst / Economic Development Minister Senator A.Maclean)</p>	<p>https://www.gov.je/government/pages/statesreports.aspx?reportid=765</p> <ul style="list-style-type: none"> • Move Jersey Enterprise 'on-island business support' to arms length 'Jersey Business'. • Retain inward investment and high value residency within government and increase resources; <p>Strategic Aim 3: Create new businesses and employment in high value sectors</p> <p>3.1 Enhance efforts to secure high-value inward investment. Over the past 4 years the EDD inward investment strategy has delivered quantifiable outputs by attracting high value business to Jersey</p> <p>Increased budget will be allocated to inward investment, over the next 4 years to further increase volumes of investment (measured by new Licences granted under the Housing and Work (Jersey) Law) and employment to the island.</p> <p>EDD's inward investment team, Locate Jersey, will coordinate all inward investment activity including the work undertaken in attracting high net worth individuals to the Island and build upon what has been achieved to date. Future overseas activity will be targeted towards, but not limited to, the following sectors: – financial services, e-commerce, Intellectual Property, ICT and renewable energy. Locate Jersey will work in partnership with Jersey Finance Limited and Digital Jersey to achieve challenging inward investment targets that exceed those delivered in 2008-2011.</p> <p>Activity to attract high net worth individuals will increasingly target economically active individuals keen to make further commercial investments in Jersey.</p> <p>Strategic Aim 4: Raise the productivity of the whole economy and reduce the reliance on inward migration:</p> <p>4.2 Remove the barriers to enterprise, encourage innovation and use of new technologies. The 2012 Enterprise Strategy will detail how the development of new and existing businesses in Jersey will be supported and encouraged via a new "first stop shop", Jersey Business.</p> <p>This independent, private sector led organisation will open for business in 2012. Independence from Government will allow Jersey Business to operate more commercially and focus on the development and growth of existing or new businesses in Jersey, particularly those with high growth potential.</p>
<p>2012 re-brand of Jersey Enterprise Inward Investment and International Trade Development team as 'Locate Jersey'</p>	<p>https://www.gov.je/news/2012/pages/inwardinvestmentsuccess.aspx</p>

<p>2012 Recruitment of new Director of High Value Residency</p>	<p>https://www.locatejersey.com/news/locate-jersey-announce-new-director-of-high-net-worth-residency</p> <p>Following the retirement of Nigel Philpott, the post of Director of High Net Worth Residency was integrated into the Locate Jersey team. Due to the evident cross-over with audience and marketing, resources are maximised across the team, promoting Jersey as a location for inward investment (whether high value individuals or businesses)</p>
<p>2013 Recruitment of Marketing Manager and 2nd Inward Investment Manager</p>	<p>https://www.gov.je/news/2013/pages/locatejerseyappointments.aspx</p>
<p>2015-2018 States of Jersey Strategic Plan</p>	<p>https://www.gov.je/SiteCollectionDocuments/Government%20and%20administration/R%20States%20of%20Jersey%20Strategic%20Plan%202015-18%2020150430%20VP.pdf</p> <p>4.4 Jersey supports innovation, enterprise and inward investment across all sectors</p>
<p>2016 Post-Implementation Review of Jersey's High Value Residents Regime Applicable since July 2011</p>	<p>https://statesassembly.gov.je/AssemblyReports/2016/R.130-2016.pdf?_ga=2.240951235.1954214954.1530537463-211098792.1526893104</p> <p>Recommendations and subsequent changes;</p> <ul style="list-style-type: none"> • taking advantage of new legal advice to create a Minimum Annual Tax Charge to replace the current expected annual minimum income tax contribution. This would apply for new HVRs who relocate to Jersey in, or after, 2018 • setting the Minimum Annual Tax Charge at £145,000 for 2018 • maintaining the real value of the Minimum Annual Tax Charge through regular uprating, probably every five years
<p>2017 Staffing changes</p>	<p>Director of Locate Jersey leaves States of Jersey Recruitment of Research and Operations Officer</p>