THE ANN ALICE RAYNER FUND

Report of the Trustees
For the year ended 31 December 2015

Background

In 1949 the States of Jersey accepted a bequest from Ann Alice Rayner, which was “to be used for such objects and purposes of a charitable and philanthropic nature as the States might at their absolute discretion from time to time determine”.

Initially, the States agreed that five States members should form a delegation to administer the Fund. However, in 2001, the States approved a Report and Proposition by the then Finance and Economics Committee to transfer the administration of the Fund to four Jurats. Subsequently, the four Jurats responsible for the management of the Greville Bathe Fund have been appointed to administer this Fund.

At the time of the transfer of the administration of the Fund to the four Jurats, the States also agreed that –

“--- the objects and purpose of the Ann Alice Rayner Fund ---- shall be -

(1) the provision of pecuniary relief to needy persons residing in Jersey; and
(2) such other objects or purposes of a charitable or philanthropic nature as the States may hereafter in their absolute discretion determine:"

The Jurats who contributed towards the Fund's administration in 2015 were –

<table>
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<tr>
<th>Jurat</th>
<th>Appointed</th>
<th>Retired</th>
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<tbody>
<tr>
<td>J M Clapham</td>
<td>November 2003</td>
<td>March 2015</td>
</tr>
<tr>
<td>P Nicolle (Chair)</td>
<td>August 2012</td>
<td></td>
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<tr>
<td>S E Marett-Crosby</td>
<td>September 2014</td>
<td></td>
</tr>
<tr>
<td>C R Blampied</td>
<td>September 2014</td>
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<td>C A Crill</td>
<td>May 2015</td>
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The present administrators wish to place on record their grateful thanks to Jurat Clapham for her significant contribution to the continuing work associated with this Fund.

**Objectives of the Fund**

The initial bequest by Mrs. Rayner identified, in addition to the general request that the funds should be used for charitable and philanthropic purposes, three specific objects for the use of the funds –

(a) promoting the happiness and comfort of the inmates of the Poor Law Department of the General Hospital;
(b) the provision of up to date equipment for the treatment of patients at the said Hospital;
(c) pecuniary relief in any form to needy persons of either sex of the professional classes residing in Jersey

At the time of the transfer of the administration of the Fund to the four Jurats in 2001, the States recognised that it was no longer necessary to make provision for these specific objectives and approved the more general purpose of providing relief to needy persons who were residing in Jersey instead.

**Administration**

The Jurats normally meet on a quarterly basis to consider new applications from those who fall within the terms of the bequest and also to review those grants that have previously been awarded.

Officers of the Treasury and Resources Department perform the day-to-day administration of the work associated with the Fund and the Jurats would wish to thank particularly Mr. David Watson and Mrs. Julie Sleight for all the support that they have provided in this role.

The monies of the Fund are invested in the States Common Investment Fund (CIF), which is managed by the Treasurer of the States. CIF provides a pooled vehicle that allows participants to place their funds in a range of investments, including equities, bonds and cash instruments.
**Review of 2015**

The accounts for the year ended 31 December 2015 are attached.

These accounts are prepared on an accruals' basis and are audited under the audit arrangements of the States Treasury and Resources Department. In addition, the Fund is subject to the independent overview of the recently constituted Charitable Funds Oversight Board.

To ensure that funds are available to be distributed to beneficiaries, the attributable elements of CIF are transferred from the Capital Account to the Income Account. In 2015 the total amount transferred in this manner was £70,962 (2014: £117,141). The Balance Sheet at the end of 2015 shows that there was £3,267,972 in the Fund, which represents an increase of £43,344 on 2014.

During 2015, the amounts paid to individual applicants amounted to £44,979 which was on increase on the amount paid in 2014 of £12,352.

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<th>2015</th>
<th>2014</th>
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<tr>
<td>Personal Grants*</td>
<td>£44,304</td>
<td>£11,962</td>
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<tr>
<td>Christmas Bonus</td>
<td>£675</td>
<td>£390</td>
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<td></td>
<td>£44,979</td>
<td>£12,532</td>
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* Included in this amount is £6,675, which was paid by way of one-off payments to cover specific expenditure for individual applicants.

In total, 16 personal beneficiaries were supported with grants during 2015 (5 in 2014), with an average annual grant of £2,811 (£2,470 in 2014); the highest recipient receiving £17,135 (£4,230 in 2014).

During the course of the year, the administrators reviewed the application form that is used by claimants to request support from the Ann Alice Rayner
Fund to ensure that all the appropriate information is available to determine the level of support that should be provided. In addition, discussions were held with those officials of the Social Security Department who were responsible for the Income Support Scheme, to confirm that any funds awarded by the Jurats were complementary to and did not duplicate any monies awarded by that Department.

Importantly, the Jurats noted that, following the initiation of the Income Support Scheme, fewer applications have been made to the Fund for financial support. As a result, the administrators have formed the view that it would be appropriate to utilize some of the Funds to support charitable organisations which have, as their principal objective, the support of needy persons residing in Jersey. However, the terms of Mrs. Rayner’s bequest refers only to “needy persons” and so the administrators have agreed that it would promote an amendment to the bequest to ensure that it would be possible, in future, to support those organisations that are concerned with the provision of support to needy persons.

Future

The Jurats are confident that they continue to be able to provide meaningful support for needy people of the Island through the generosity of the benefactor of the Fund, Ann Alice Rayner. This has proved possible particularly as a result of the continuing sustainability of the investments in CIF.

On behalf of the Administrators
Of the A A Rayner Fund

Jurat Paul Nicolle
Chairman

11th September 2016