



Secretary-General  
Secrétaire général

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25 July 2013

Dear Chief Minister,

Thank you very much for your letter of 10 May 2013 and your interest in the OECD's work on the development of a standardised model of automatic exchange of financial account information.

Tax transparency is making rapid progress in a number of areas, including beneficial ownership and automatic exchange of information on tax matters. I am very pleased to see that Jersey is committed to advancing in these areas and taking a leading role in many of these developments.

The work on automatic exchange is a step change in international tax transparency and a big leap forward in addressing the issue of international tax avoidance and evasion. I am pleased to enclose a copy of the report we presented to the G8 Leaders in June, which received strong support in the G8 communiqué. I also understand you had discussions in the Steering Group of the Global Forum on the topic.

Close co-operation between the work of the OECD and G20 countries with the work of the Global Forum will be beneficial as we move forward. In this respect, I would like to congratulate you on your 15 June statement, with Guernsey and Isle of Man, in which you committed to (i) join the pilot initiative of multilateral automatic tax information exchange launched by the UK, France, Germany, Italy and Spain, (ii) publish national action plans on beneficial ownership, and (iii) be covered by the Multilateral Convention on Mutual Administrative Assistance in Tax Matters.

As regards the Multilateral Convention, we are delighted to learn about Jersey's commitment. Once the formal procedures have been completed, I look forward to Jersey's active participation in the work of the Co-ordinating Body of the Convention to address the issue of international tax avoidance and evasion.

Yours sincerely,

Angel Gurría

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