

PM/SC/159

COUNCIL OF MINISTERS

(20th Meeting)

30th May 2012PART A

All members were present.

Senator I.J. Gorst, Chief Minister
 Senator P.F.C. Ozouf, Minister for Treasury and Resources
 Senator A.J.H. Maclean, Minister for Economic Development
 Senator B.I. Le Marquand, Minister for Home Affairs
 Senator F. du H. Le Gresley, M.B.E., Minister for Social Security
 Deputy R.C. Duhamel, Minister for Planning and Environment
 Deputy A.E. Pryke, Minister for Health and Social Services
 Deputy K.C. Lewis, Minister for Transport and Technical Services
 Deputy A.K.F. Green, M.B.E., Minister for Housing
 Deputy P.J.D. Ryan, Minister for Education, Sport and Culture

In attendance -

Senator P.F. Routier, M.B.E., Assistant Chief Minister
 Senator Sir P.M. Bailhache, Assistant Chief Minister
 Deputy E.J. Noel, Assistant Minister for Treasury and Resources
 Connétable J.M. Refault of St. Peter, Assistant Minister for Health and Social Services
 J.D. Richardson, Interim Chief Executive, States of Jersey
 Ms. L. Rowley, Treasurer of the States (for items B1 and B2)
 Mrs. D. Le Gresley, Director of Financial Planning and Performance, States Treasury (for item B1)
 C. Haws, Head of Financial Planning, States Treasury (for item B1)
 M. King, Chief Officer, Economic Development Department (for item A2)
 A. Sugden, Director of Enterprise and Business Development, Economic Development Department (for item A2)
 D. Peedle, Economic Adviser, Chief Minister's Department (for item A2)
 S. Pritchard, Director of Business Creation and Growth, Economic Development Department (for item A2)
 D. Bannister, Group Chief Executive Officer, Harbours and Airport (for item B2)
 Ms. T. Murphy, Project and Research Officer
 T.J. Le Cocq, Q.C., H.M. Attorney General
 M.N. de la Haye, Greffier of the States
 P. Monamy, Clerk to the Council of Ministers

Note: The Minutes of this meeting comprise Part A and Part B.

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| Minutes. | A1. The Minutes of the meeting held on 26th April 2012 (Part A and Part B), having been previously circulated were taken as read and were confirmed. |
| Economic Growth and Diversification | A2. The Council, with reference to Minute No. B3 of 16th June 2011 of the Council as previously constituted, and with the Chief Officer, the Director of Enterprise and Business Development, the Director of Business Creation and |

Strategy:
report and
proposition.
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Growth, Economic Development Department, and the Economic Adviser, Chief Minister's Department in attendance, considered a report which outlined the proposed Economic Growth and Diversification Strategy, which was a high level strategic document setting out the need for action and what needed to be done in the next 3 years in order to achieve the States' vision for the economy and the priorities detailed in the 2012 Strategic Plan which had been adopted by the States on 1st May 2012.

The Council recognised that the key objective of the Strategy was the delivery of growth, the improvement in competitiveness, the diversification of the local economy and the creation of employment. It was noted that the development of the Strategy also included the outcome of a rigorous review of the budget of the Economic Development Department, which review had demonstrated that it would not be possible to deliver the new priorities from within that Department's existing resources without a significant reallocation of budget away from existing sector support. It was recognised that any such reallocation would be detrimental to the economic value of those existing sectors and, in some cases – such as the 2011 Rural Economic Strategy – would be contrary to current policies and established levels of commitment. Consequently, it was noted that the review had resulted in the submission of a bid by the department of £4 million for growth funding as part of the Medium Term Financial Plan process. The Council was pleased to note that discussions with the States Treasury had also resulted in a positive early-stage response to the provision of £5 million by way of a one-off investment into an Innovation Fund as one of the 4 key objectives of the Strategy. The Council recognised that the proposed strategy had been developed in close conjunction with officers of the States Treasury.

The Council, having considered a draft report and proposition which sought the adoption by the States of the strategic policy set out in the Economic Growth and Diversification Strategy, and the encouragement of all Ministers in developing future policy to align with the objectives set out in the Strategy, accordingly approved the projet and decided to lodge it 'au Greffe' on 31st May 2012 with a view to it being taken into consideration by the States on 17th July 2012.