



Executive summary

Long-term traffic is forecast to grow at a CAGR of 0.8% (to 1.73m passengers) which in the context of historic performance (and challenges faced by the industry over the last five years) seems reasonable. Aeronautical revenue is forecast to grow to just under £21.5m in nominal terms, representing a yield per passenger growth from £8.44 to £10.44.

Jersey Airport Annual Forecast - Base Case (Source: RDCA Analysis)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Passengers	1,440,574	1,454,112	1,464,750	1,476,070	1,485,929	1,495,880	1,506,290	1,516,948	1,527,523	1,538,288	1,549,049	1,560,083	1,571,287
ATMs	33,144	33,180	33,229	33,291	33,322	33,355	33,396	33,443	33,487	33,534	33,581	33,634	33,689
Pax annual growth	0.9%	0.7%	0.7%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
ATM annual growth	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2014-2038 CAGR
Passengers	1,583,127	1,595,111	1,607,241	1,619,805	1,632,782	1,645,956	1,659,236	1,672,623	1,686,118	1,699,722	1,713,436	1,727,261	0.8%
ATMs	33,756	33,825	33,897	33,977	34,063	34,153	34,243	34,333	34,424	34,515	34,606	34,697	0.2%
Pax annual growth	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
ATM annual growth	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Nominal	£8.44	£9.04	£9.24	£9.39	£9.51	£9.64	£9.77	£9.90	£10.03	£10.17	£10.30	£10.44	£10.58
Passenger	£6,042,785	£6,826,619	£7,051,330	£7,235,584	£7,393,170	£7,554,372	£7,720,996	£7,892,262	£8,066,490	£8,245,187	£8,427,409	£8,614,750	£8,806,767
Security	£2,537,933	£2,604,027	£2,662,423	£2,723,244	£2,782,555	£2,843,226	£2,905,938	£2,970,397	£3,035,971	£3,103,227	£3,171,809	£3,242,318	£3,314,588
Aircraft	£3,583,214	£3,712,837	£3,817,617	£3,895,214	£3,957,329	£4,020,650	£4,086,075	£4,153,175	£4,221,084	£4,290,541	£4,361,052	£4,433,387	£4,507,301
Total	£12,163,932	£13,143,483	£13,531,370	£13,854,042	£14,133,054	£14,418,248	£14,713,009	£15,015,834	£15,323,545	£15,638,955	£15,960,270	£16,290,455	£16,628,656
Yield per pax	£8.44	£9.04	£9.24	£9.39	£9.51	£9.64	£9.77	£9.90	£10.03	£10.17	£10.30	£10.44	£10.58

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2014-2038 CAGR
Nominal	£10.73	£10.87	£11.02	£11.17	£11.32	£11.47	£11.62	£11.78	£11.93	£12.09	£12.25	£12.42	2.4%
Passenger	£9,006,225	£9,210,517	£9,419,766	£9,635,803	£9,858,695	£10,087,313	£10,318,630	£10,555,251	£10,797,298	£11,044,896	£11,298,172	£11,557,256	2.7%
Security	£3,389,657	£3,466,546	£3,545,301	£3,626,610	£3,710,500	£3,796,544	£3,883,604	£3,972,661	£4,063,760	£4,156,948	£4,252,273	£4,349,784	2.3%
Aircraft	£4,584,117	£4,662,525	£4,742,562	£4,825,080	£4,910,073	£4,996,968	£5,083,897	£5,172,338	£5,262,318	£5,353,863	£5,447,001	£5,541,759	1.8%
Total	£16,979,999	£17,339,588	£17,707,629	£18,087,493	£18,479,268	£18,880,825	£19,286,131	£19,700,250	£20,123,376	£20,555,707	£20,997,446	£21,448,799	2.4%
Yield per pax	£10.73	£10.87	£11.02	£11.17	£11.32	£11.47	£11.62	£11.78	£11.93	£12.09	£12.25	£12.42	2.4%