

# **External Relations** 2021 Year in Review



# Foreword

# Senator Ian Gorst, Minister for External Relations and Financial Services

This report provides a compelling record of the continued work of External Relations to ensure that Jersey's interests are understood and pursued on the global stage.

Despite the ongoing impacts of the COVID-19 pandemic, and the necessary restrictions on international travel in 2021, the External Relations directorate has effectively followed the principles underpinning the Government of Jersey's Common Policy on External Relations:

- To protect Jersey's unique constitution, and its domestic and fiscal autonomy
- To promote Jersey's international identity and good reputation as a responsible country committed to the rule of law, international standards, and respect for internationally recognised human and labour rights
- To serve Jersey's best economic interests by promoting a strong, diversified economy, safeguarding its competitive position and promoting growth through trade and inward investment
- To promote Jersey's national and cultural identity abroad
- To join with others in supporting sustainable development and poverty reduction in developing countries; and
- To abide by internationally agreed standards of environmental stewardship

We have continued to maintain and strengthen our core constitutional relationship with the United Kingdom, as part of the British family, ensuring that Ministers, parliamentarians, and UK government departments understand and respect Jersey's constitutional position, and that we are appropriately represented by them in all international matters.

We have tended our enduring relationship with our closest neighbours in France, meeting the challenges presented by the UK-EU Trade and Cooperation Agreement (TCA) on local fisheries, as well as engaging at an Ambassadorial, Ministerial, and institutional level with European nations and the European Union.

We have seized the opportunities of participating in new Free Trade Agreements as a result of the TCA through our International Trade Unit, securing States Assembly agreement on the principles for Jersey's inclusion FTAs, and ensuring Jersey's participation in the 2021 agreement with Australia. We have continued to bolster our global relationships in target jurisdictions in Africa, the Middle East, and United States of America through physical and virtual visits, and in developing bilateral agreements which support ongoing opportunities for increased trade, cooperation and investment.

And we have continued to meet out international obligations to implement sanctions, to participate in international treaties, and to ensure our civil aviation regulation meets the highest global standards.

I would like to thank the Group Director, Kate Nutt, and her entire team within External Relations for their hard work, their commitment to the Island and their ongoing skill in ensuring the Island is positively represented at all international levels.

Their work ensures our Island remains at the cutting edge of international diplomacy and able to maintain a profile as a cooperative, responsible, and globally engaged jurisdiction.

lan Gorst

March 2022

# **External Relations Organisation Chart**



# **UK Engagement**

Given the vital importance of the enduring relationship between Jersey and the United Kingdom, the Government of Jersey pursues a broad programme of engagement with UK Ministers, officials, Parliamentarians, the UK-based diplomatic community, and the wider Jersey 'diaspora' in the UK. This work is delivered predominantly by the UK Affairs Team, based at the Government of Jersey London Office.

Engagement spans the full gamut of policy areas. 2021 saw substantial focus on implementation of the UK-EU Trade and Cooperation Agreement (TCA), in respect of Jersey's participation, as well as continuing cooperation between Jersey and the UK on COVID-19 vaccines and medicines. Routine engagement also continued in many other areas, with Jersey represented at the main UK Party Conferences and at the British-Irish Council summit.

#### 2021 achievements

The team engaged closely with colleagues at the UK Department of Environment, Food and Rural Affairs (DEFRA) and supported key Ministerial interactions on the implementation of fisheries aspects of the UK-EU Trade and Cooperation Agreement.

The easing of travel restrictions in spring and summer 2021 allowed the resumption of inbound visits to the Island, with several UK Ministers undertaking programmes of engagement organised by the UK Affairs Team. These visits promote the development and maintenance of key relationships, as well as helping UK Ministers to better understand the Island and its community.

Jersey Ministers also undertook extensive engagement with UK counterparts through virtual meetings and in person in the UK, including with the Prime Minister, Boris Johnson MP, in November 2021; to ensure that Jersey's interests are well understood at Westminster.

The team, with policy colleagues across Government, supported Jersey Ministerial attendance at the COP26 climate conference, hosted by the UK in Glasgow. Work has been ongoing to finalise extension of the UK's ratification of the Paris Agreement on climate change to Jersey.

#### **Case Study: Tuition fees negotiations**

For many years, Jersey students wishing to study at UK higher education institutions have faced ambiguity about the level of tuition fees they would need to pay. Some universities have granted Jersey students 'home' fees status; others have charged fees at the higher 'international' rate.

The UK Affairs team worked with Education policy colleagues, as well as officials in Guernsey and the Isle of Man, to engage with the UK Department for Education.

In January 2021, the UK confirmed that Crown Dependency students undertaking courses at English higher education institutions would be eligible for home fee status from the academic year 2021/2022. This commitment was given effect in the relevant Regulations in February 2021, so that Jersey students can now benefit from 'home' fees status at all English universities.

# Profile: Government of Jersey London Office

The Jersey London Office was founded in 2013, and is based at 2 Queen Anne's Gate Buildings, Dartmouth Street.

Its purpose is to:

- Advance the objectives and priorities of the Government of Jersey, through ensuring effective engagement with the UK Government, Parliament, the diplomatic community and wider UK partners;
- To be a resource for the Government of Jersey, its Ministers and officials both as a source of strategic advice, briefing and capacity and as a physical work, meeting and events space in London; and
- To be a resource for the people of Jersey providing assistance for Jersey people in, or in relation to, the UK and ensuring that a link is maintained between the Government of Jersey and the Jersey community in the UK.

Alongside the UK Affairs Team, the Jersey London Office also hosts colleagues from both the European Relations team and the Global Relations team, allowing them to benefit from geographical proximity to the network of London-based Embassies, High Commissions and UK government departments.

# 2021 Metrics

- Direct meaningful interactions with UK Government: 225
- Direct meaningful interactions with UK Parliamentarians: 81
- Facilitating engagement for Jersey colleagues: 36
- Direct meaningful interactions with the UK-based diplomatic community: 28
- Provision of consular support to Jersey residents: 195
- Engagement with the Jersey diaspora community: 19

# **European Engagement**

Jersey's relationship with neighbouring European countries changed fundamentally on 1 January 2021 owing to the UK's exit from the European Union, making the bilateral relationships built with those countries ever more important for Jersey. At the same time, the adjustments in those relationships were made more difficult because of reduced travel due to COVID-19 and the changed rapport between the UK and Europe.

The Government of Jersey engages with European nations at a Ministerial, Ambassadorial, and institutional level through the European Relations Team (based in London), the Bureau des Isles Anglo-Normandes (based in Caen managing regional French matters) and the Channel Islands Brussels Office (based in Brussels managing EU institutional relationships).

The implementation of Jersey's part of the UK-EU Trade and Cooperation Agreement (TCA) between the UK and the EU dominated most of the year. The European Relations Team facilitated meetings relating to matters affecting Jersey, including fisheries, primarily through diplomatic representations in London but also through online engagement.

#### 2021 achievements

The UK's departure from the European Union on 1 January 2021 meant that the directorate was closely involved in the day-to day running of TCA implementation – an entirely new area for the Government of Jersey.

The International Trade Unit oversaw the mechanics of the implementation, CIBO handled the institutional relationship with the Commission, and BIAN the regional relationship with Brittany and France.

The European Relations Team supported the efforts of government, facilitating contacts where appropriate with European partners through their diplomatic representations in London. They also advised on the political handling in relation to European countries of contentious issues such as fisheries. This work underlined the importance of the Government of Jersey's European relationships.

#### Case Study: Jersey's Post-Brexit relationship with France

The bilateral relationship between Jersey and France is one of long-standing and great significance. With our geographical proximity, shared culture and heritage, and transport links, we have long enjoyed strong relations and cooperated on areas of mutual interest. Following the UK's departure from the EU, however, the relationship has been placed under considerable strain on certain issues. The implementation of the post-Brexit Trade and Cooperation Agreement, most notably the provisions for access to Jersey's waters and the subsequent licensing decisions made by the Government of Jersey, presented a significant challenge for Jersey-France relations.

The impact has been felt across Jersey's relationship with France at the regional and national level including problems for Jersey businesses accessing French markets and challenges in what used to be routine engagements. This has required intense cooperation across the Government of Jersey, in order to try and minimise the impact and seek to improve relations in a number of areas using soft diplomacy. On 6<sup>th</sup> May there was a well-publicised protest by French fishermen in St Helier harbour where a member of the team along with colleagues

across government exchanged messages with the protesters from their respective boats. The European Relations team supported the government's communications not only at that very difficult time but also throughout the year. They also provided political advice on handling of specific issues and meetings with French counterparts.

Aside from the contentious issue of fisheries in European Relations there were a number of other areas of activity and relative success. Notably, the team contributed to cross-governmental efforts to organise a successful Climate Change event with other small countries before COP26, and helped to promote Jersey's green credentials, and this will continue, as a climate diplomacy workstream was established and continues into 2022.

Additionally, a number of bilateral meetings, mainly with European diplomatic representations in London took place; these were an essential part of the new post-Brexit Business As Usual that is emerging for Jersey. These meetings (and visits) have laid the ground for further meetings and initiatives which will bear fruit in 2022, for example with Poland. The team also had frequent contacts with representatives of the Consular communities in Jersey on topics such as the scheme for EU nationals to regularise their position in Jersey after Brexit.

European Relations were in regular communication with the British Embassy in Paris, not only over the fisheries dispute, but also with a view to building contacts and relationships in 2022 and over the coming years. European Relations also worked with BIAN to lay the ground for further Channel Islands / regional cooperation particularly as interchange and travel resumes.

# Profile: European Relations Team

The European Relations team consists of three officers based in the Jersey London Office. The team aims to further Jersey's interests and international profile in European countries principally on a bilateral basis, while on occasion supporting the multilateral activities of the Channel Islands Brussels Office and the Global Relations Team.

The team has three main objectives:

- Increase the positive visibility and understanding of Jersey
- Improve access to and influencing of decision makers; and
- Materially further specific European interests in areas including financial services and tax, Brexit and trade, and Jersey's international identity.

Their work includes engagement with European embassies in London, bilaterally in European capitals, and supporting inward engagement with the Government of Jersey.

### Profile: Bureau des Isles Anglo-Normandes (BIAN)

Driven by a developing integrated Channel Islands strategy for European Affairs, Guernsey and Jersey joined forces in June 2014 to create a joint representative entity based in Caen, the Bureau des Iles Anglo-Normandes (BIAN).

Its aim is to promote and enhance political, economic, and cultural links between the Islands and France, primarily with Normandy and Brittany, but also – at some extent - in Paris and elsewhere in France in support of the Islands' strategic objectives.

The office's strategic aim in the long term is to raise a positive profile of the Channel Islands in France and develop a broad spectrum of contacts to facilitate any future engagements that the Channel Islands may wish to pursue.

BIAN leads on regional engagement with France primarily with Normandy and Brittany; and is also able to engage with interlocutors in Paris and more notably with the National Assembly (Lower House) – as well as the Senate (Upper House) - through a specific study group (APPG) as it is mainly populated by regional MPs from Normandy and Brittany.

# Profile: Channel Islands Brussels Office (CIBO)

CIBO is the joint office of the Governments of Guernsey and Jersey, established in 2011. Its role is to promote and protect the interests of the Channel Islands with the EU by leading and coordinating all engagement with the EU Institutions, and by providing information, analysis, and advice on developments in the EU of relevance to the Islands' interests.

In 2021 the CIBO team remained closely involved in internal Jersey meetings relating to TCA implementation, as well as meetings with the UK when appropriate, and provided analysis and insights on EU positions on TCA implementation matters.

CIBO worked closely with the Jersey and London-based members of the directorate in 2021 to manage the complex and high-profile issues relating to the implementation of the fisheries provisions of the TCA concerning access to Channel Islands waters. They also helped to prepare Jersey Ministerial meetings with EU Fisheries Commissioner Sinkevicius

CIBO's work also focuses on ensuring Jersey retains it tax "whitelist" status following reviews of the EU non-cooperative jurisdictions list by EU Finance Ministers (ECOFIN), and in securing Commission approval of Jersey legislation extending the scope of economic substance legislation.

### 2021 Metrics

- International and local media coverage: 405
- Number of meaningful interactions with key decision-makers, such as Ministers, Parliamentarians, and senior government officers: 118
- Participation in external/ multilateral events: 22

# International Trade Unit

The International Trade Unit (ITU) is responsible for all international trade matters in connection with UK trade arrangements. This includes managing Jersey's international commitments and obligations as part of the UK's membership of the World Trade Organisation (WTO), and through UK negotiated Free Trade Agreements – including the UK-EU Trade & Cooperation Agreement – as well as all those with other third country partners around the world.

The ITU works closely with UK Government departments, principally the Department for International Trade (DIT), to ensure that Jersey's interests are fully understood and represented across international trade structures and in new trade negotiations.

It is vitally important for Jersey to maintain our international presence, to be seen as a responsible trading nation, which upholds our obligations, and has good relationships with countries across the globe. This is a cornerstone of the work that External Relations undertakes.

#### 2021 achievements

The ITU has been at the forefront of ensuring that Jersey, as part of the wider British family, has been able to capitalise on the new opportunities emerging in the post-Brexit trading landscape. 2021 has been a year of transition as we have begun to utilise some of the trade pillars previously established, such as the Customs Union arrangements with the UK and the extension of membership to the WTO.

#### UK-EU Trade Cooperation Agreement (TCA)

Following the conclusion of TCA negotiations in December 2020, and Jersey's initial decision on participation, a follow up report was presented and endorsed by the States Assembly in February. This ensured Jersey's continued inclusion in the TCA and the maintenance of stable EU relations during the 90-day 'cooling off period'. ITU negotiated an appropriate governance mechanism with the UK, to underpin and support Jersey's TCA participation focusing on the dispute resolution process, this was enshrined in a MOU signed between Jersey and the UK in March.

#### Trade Negotiations

The ITU has facilitated Jersey's inclusion in new UK trading agreements including with Norway, Lichtenstein and Iceland (known as the EEA) which has delivered further continuity in trade relations. Jersey is also included in the brand-new FTA the UK has negotiated with Australia, signed in December.

The ITU proposed principles for Jersey's inclusion in UK FTAs, which have been debated and unanimously endorsed by the Assembly in November. This provides a transparent and robust mandate to support Jersey's further participation in UK trade.

Participation in these FTAs has delivered security of preferential tariff rates for Jersey goods and secured incorporation in vital rules of origin and other customs facilitation chapters, ensuring smooth and efficient trade processes for all our exporters of goods. This is supported by the inclusion of an extension mechanism for other parts of the agreement, particularly services chapters which have the potential to offer not only greater market access but enhanced protections for businesses overtime.

#### Implementation of Trade Commitments

The ITU is responsible for driving cross-Government coordination of compliance with Jersey's international trade arrangements and ensuring Jersey is appropriately represented and engaged in UK Trade policy development. Two pivotal forums for achieving that are the Joint Customs Committee and the Joint Trade Committee, both of which held their inaugural meetings in 2021 supported by ITU. ITU also represents Jersey in wider discussions on WTO business, ensuring the island meets its obligations as part of the UK's membership. This is vital for Jersey to maintain its reputation as a responsible and reliable international trading partner.

#### Trade Relations and Coordination

In August Jersey hosted a visit from The Rt Hon Greg Hands MP, then Minister of State for Trade Policy in DIT. This was an opportunity to showcase some of Jersey's trademark products and services demonstrating the size and scope of the Island and the value it can add to the wider British family. The firsthand insight ensured that the Minister and DIT officials were better informed to represent us in free trade negotiations.

ITU has also been instrumental in the creation and publication of the Trade Investment and Growth Framework in September. This document brings together new and existing strategies designed to promote and encourage trade and economic growth for Jersey, ensuring they are understood and considered collectively, as inter-connecting and complementary pillars working to the same Government objectives to maximise opportunities post-Brexit and support the Island's economic recovery following the impact of the Covid-19 pandemic.

### Study: UK- Australia Free Trade Agreement

The UK-Australia FTA represents the first completely new trade deal the UK has negotiated as a new independent trading nation. As such, this was an exciting opportunity, but also an important precedent in ensuring Jersey's appropriate inclusion in a UK agreement with a new trading partner.

The ITU needed to work within challenging timeframes to ensure that the UK had the necessary information at different points along the negotiations, to explain Jersey's constitutional relationship and the operation of our own autonomous processes, including our courts and customs systems. This was alongside considering the requirements and new obligations of the proposed terms and how they best served Jersey's own interests.

The ITU worked collaboratively with DIT to secure territorial application text that aligned with the overarching principles agreed by the States Assembly, namely: immediate goods inclusion, an extension mechanism for services and other chapters, and a bespoke termination provision. Crucially, this was supported by an exchange of side letters between the UK and Australia, committing to opening discussion on services chapter extension for Jersey as soon as is practicable. This is a really positive outcome for Jersey, providing more opportunities for our local economy to access new markets and increase our presence and visibility on the international stage.

# **Profile: The International Trade Unit**

Based on Island, the ITU covers a wide range of UK trading matters but, broadly speaking, the majority of the team's work falls into two categories – trade negotiations and implementation of trade commitments. A team of three, the ITU has developed from the Brexit Unit which evolved following the UK's confirmed withdrawal from the EU. During 2020 ITU had a frontline role in negotiations for Jersey on the UK-EU TCA. Since then, the focus has moved to implementation of the TCA and ensuring that Jersey's interests will be represented appropriately and effectively within new structures including the specialised committees.

Principally, the ITU's attention is on the UK's wider trade ambitions and utilising the crossdepartmental relationships and expertise developed during the Brexit process, to drive and create conditions for beneficial inclusion for Jersey within UK led Free Trade Agreements and other trade relations.

#### 2021 Metrics

Number of meaningful interactions with key decision-makers, such as Ministers, Parliamentarians, and senior government officers: 83

Participation in external/multilateral events: 4

Number of FTAs extended to Jersey: 2

# **Global Relations**

The Global Relations team seeks to position Jersey as a more influential international partner by developing Jersey's commercial and political links with priority, high growth markets outside Europe. Specifically, it is responsible for increasing the Island's positive visibility, improving Jersey's access to key decision makers, and expanding Jersey's treaty network – facilitating business flows to and from the Island with priority non-EU markets.

These objectives are achieved by building broad-based and sustainable government-togovernment relationships across a range of common interests, supported by a robust network of international agreements including: Double Taxation Agreements (DTAs); Bilateral Investment Treaties (BITs); Asset Recovery Agreements and Memoranda of Understanding MOUs.

The Global Relations Team has developed a detailed methodology for prioritising international engagement with partner jurisdictions in Africa, Asia, the Middle East and North America. The team leads and coordinates an ambitious programme of inbound and outbound visits with partner jurisdictions to deliver on Jersey's international objectives and works closely with the full range of government departments and with arms-length organisations such as Jersey Overseas Aid, Jersey Business, Digital Jersey and Jersey Finance Ltd.

The team also manages a small pool of funding to support international cooperation initiatives, called the Bilateral Programme Fund.

#### 2021 achievements

Following a year of COVID-related restrictions to overseas international engagement in 2020, the Global Relations team has succeeded in delivering a rapid and welcome resurgence in international work in 2021. This has seen progress in advancing Jersey's objectives with international partners across all priority regions: Africa, Asia, the Middle East and North America.

#### Inward Visits

- May Rwandan High Commissioner to the United Kingdom, Her Excellency Yamina Karitanyi
- May UNICEF delegation to Jersey for CEDAW extension event
- October UAE Ambassador to the United Kingdom, His Excellency Mansoor Abulhoul

#### **Outbound Visits**

- October Visit to the United Arab Emirates by the Chief Minister
- **November** Visit to the United Arab Emirates by the Minister for External Relations
- **November** Visit to the Sultanate of Oman by the Minister for External Relations
- December Visit to the USA by the Minister for External Relations, Senator Ian Gorst
- **December** Officials-level visit to Ghana for Bilateral Investment Treaty negotiations

#### Events

- May Celebration of the extension of the Convention on the Elimination of all forms of Discrimination Against Women to Jersey
- October Co-hosted webinar with Kuwait Chamber of Commerce
- October AFSIC, Investing in Africa Conference with Jersey Finance
- **October** Support on multilateral pre-COP26 webinar on 'Climate Change and Small Islands' with participation of Bahrain

• November – Webinar with China Education Association for International Exchange

International Agreements

- Extension of the Convention on the Elimination of all forms of Discrimination Against Women to Jersey
- Bilateral Investment Treaty signed with the United Arab Emirates

### Case Study: BITs

2021 saw the conclusion of Jersey's first Bilateral Investment Treaty (subject to the completion of domestic procedures), which was signed with the United Arab Emirates in November by the Minister for External Relations and Financial Services. Under negotiation since 2018, when the UK granted an Entrustment (formal permission) to Jersey to negotiate the treaty, the BIT provides additional protection to investors operating between Jersey and the UAE through an equitable standard of treatment and clear routes to arbitration in the case of investor-state disputes.

Whilst previous rounds of negotiations had made good progress on the treaty, several issues required further deliberation with both the UAE negotiating party and the UK Government during their formal review of the final text. By negotiating on the basis of the Jersey model agreement, officials were able to retain the key provisions for Jersey, such as those relating to exclusion of measures covered under the Control of House and Work (Jersey) Law 2012, and also achieved the inclusion of a joint commitment to upholding 'labour protections' - an extremely rare reference in the UAE's bilateral treaties.

The BIT is due to enter into force in 2022, subject to the completion of domestic procedures in Jersey and in the UAE. Once in effect, it will help to deliver on the Government's objective to support enhanced business flows between the Island and its priority overseas markets. Indeed, the conclusion of the BIT has achieved the widespread support of industry in both Jersey and the UAE, and we are hopeful that more BITs (most immediately with Ghana) will be forthcoming in due course.

### 2021 Metrics

- International and local media coverage 214 \*
- Number of meaningful interactions with key decision-makers, such as Ministers, Parliamentarians, and senior government officers 265
- Participation in external/ multilateral events 15

\* following the signing of the BIT with UAE, Global Relations saw a large increase in positive media attention and progress of the Government of Jersey in signing such an important agreement with a bilateral partner.

# **International Compliance**

International Compliance is part of the Global Directorate with responsibility for financial sanctions, international treaties, and civil aviation within External Relations.

The team assists the Minister in implementing UN and autonomous UK sanctions in accordance with international standards. As Competent Authority for financial sanctions the Minister makes proposals for legislative changes, issues sanctions licences, and receives sanctions compliance reports. Work also includes publishing guidance and engaging with industry to raise awareness.

International Compliance plays a central role in assisting departments seeking to have international treaties extended. It also maintains a database of treaties that have been extended to the island on gov.je, which was created in 2021, and coordinates reporting obligations across government for some UN human rights treaties.

International Compliance also manages the relationship with the Director of Civil Aviation, who is appointed by the Minister to regulate the safety and security of civil aviation in Jersey.

#### 2021 achievements

In 2021, International Compliance published 80 financial sanctions notices in addition to 6 general guidance notices to the <u>Jersey Gazette</u> on the Government of Jersey website. The purpose of financial sanctions notices is to inform industry of changes to UN and UK sanctions regimes.

In January, the Minister made the Sanctions and Asset-Freezing (Implementation of External Sanctions) (Jersey) Order 2021. This marked the transition from the implementation of autonomous EU sanctions to autonomous UK sanctions, and much guidance was updated as a result both on <u>gov.je</u> and <u>JFSC</u>. As a result of the changes a programme of outreach was delivered to industry to raise awareness through guidance and a webinar in collaboration with the JFSC.

The Convention of the Elimination of all forms of Discrimination against Women (CEDAW) was extended to Jersey in February 2021, following work done to establish the Island compliance with this important UN human rights treaty. Following extension of CEDAW, an event was organised by International Compliance to raise awareness of CEDAW across the Island. The event was funded by the Bilateral Programme Fund, a ring-fenced External Relations fund for projects that support engagement with international partners.

International Compliance also coordinated Jersey's contribution to the UK State Reports on the International Convention on the Elimination of all forms of Racial Discrimination and the International Covenant on Economic, Social and Cultural Rights.

The <u>International Treaties database</u> was also launched in 2021, a tool on the Government of Jersey website that allows the public to view 247 multilateral or bilateral treaties and Protocols that Jersey has entered into.

# Case Study: Sanctions and Asset-Freezing (Implementation of External Sanctions) (Jersey) Order 2021

The <u>Sanctions and Asset-Freezing (Implementation of External Sanctions) (Jersey) Order</u> 2021 (the **Jersey Order**) was made by the Minister for External Relations under the Sanctions and Asset-Freezing (Jersey) Law 2019 (SAFL) on 29 January 2021, coming into force on 12 February 2021.

Following the end of the UK-EU Withdrawal Agreement at the end of 2020, the UK ceased implementing EU sanctions, and its own UK sanctions regulations came into force. To remain aligned with the UK on sanctions, it was necessary for Jersey to implement the new UK sanctions regulations.

Jersey ceased to give effect to UN Security Council (UNSC) or autonomous EU sanctions regimes (i.e. non UNSC) by implementing the relevant EU regulations. Through the Order we now give effect to UNSC and autonomous UK sanctions regimes by implementing the relevant UK sanctions regulations made under the Sanctions and Money Laundering Act 2018 (SAMLA). This includes all relevant sanctions designations, including all asset-freeze designations.

The UK sanctions regulations implemented by the Order were drafted to have substantially the same effect as the EU sanctions regulations they replaced. However, though the regimes are largely the same, there are some differences and there is likely to be increased divergence over time.

Following the transition from implementing UN and EU sanctions to UN and UK sanctions, International Compliance worked alongside the JFSC to update all sanctions guidance to industry, publishing information on 40 different sanctions regimes on the <u>JFSC website</u>.

### 2021 Metrics

- 80 financial sanctions notices published
- 6 guidance notices published
- 96% within target for notices of amendments to asset-freezes
- 94% within target for notices of asset-freeze listings and de-listings
- 193 subscribers to the email alert service for notices, an increase of 62 from 2020
- Total page views of sanctions guidance on gov.je increased by 419 or 34% from January to December 2021