Jersey Replacement Vessel Policy

- 1- Establish a global ceiling on vessel numbers on 31 Jan 2020 for: gross tonnage ("GT"); and engine power measured in Kilowatts ("kW") (the "global ceiling"). Except as noted in Paragraph 9, replacements may not lead to the global ceiling being exceeded.
- **2** Replacements are made on a one for one basis (i.e. there must be a nominated donor and replacement vessel).
- **3** The policy for vessels under 12 metres length overall ("**LOA**") and for vessels that are 12 metres and over will differ to the extent set out in paragraphs 5 to 8 of this policy.
- **4**-Jersey intends to periodically review this policy taking account of relevant innovations in technology and changes in fishing practices. Jersey anticipates that a similar policy will be adopted by the EU and periodically reviewed having regard to the same factors.

Changes in characteristics for vessels of 12 metres LOA and over

- **5** A 'similarity principle' applies to vessels of 12 metres LOA and over. Under this principle each replacement vessel must be similar, in terms of capacity and metier, to the qualifying vessel it replaces. Vessels subject to the 'similarity principle' may increase engine power by up to 10% and GT by up to 20%.
- **6** Replacement vessels subject to the 'similarity principle' must maintain the same metier as the qualifying vessel within the following types: mobile gear; static gear.
- **7** Any increase in power or tonnage is assessed against the original qualifying vessel, not a previous replacement.

Changes in characteristics for vessels of up to 12 metres and 221kW

8 – Where the qualifying vessel being replaced is under 12 metres LOA and has an engine power of 221 kW or less, then a replacement vessel will be exempt from the similarity principle on the condition that the replacement also does not exceed 12 metres LOA and 221 kW.

Time limited exception for vessels of any size

9 - Vessels demonstrably replaced or where the replacement vessel was commissioned between 1 Feb 2017 and 31 Dec 2020 are considered as 'exceptional cases' and replacements may exceed the global ceiling and are exempt from the similarity principle.