

Stamp Duty for First-Time Buyers

	Current bands	Proposed bands
Nil rate	£1 to £350,000	£1 to £350,000
1% rate	£350,000-£450,000	£350,000- £600,000
Taper	£450,000-£500,000	£600,000-£700,000
Upper threshold	£500,000	£700,000

Table 8: Stamp Duty for First-Time Buyers