

Stamp Duty for First-Time Buyers – Examples

Transaction value	Current Stamp Duty	Proposed Stamp Duty
£500,000	£8,000	£1,500
£550,000	£9,500	£2,000
£600,000	£11,000	£2,500
£650,000	£12,500	£8,250
£700,000	£14,000	£14,000

Table 9: Stamp Duty for First-Time Buyers – Examples