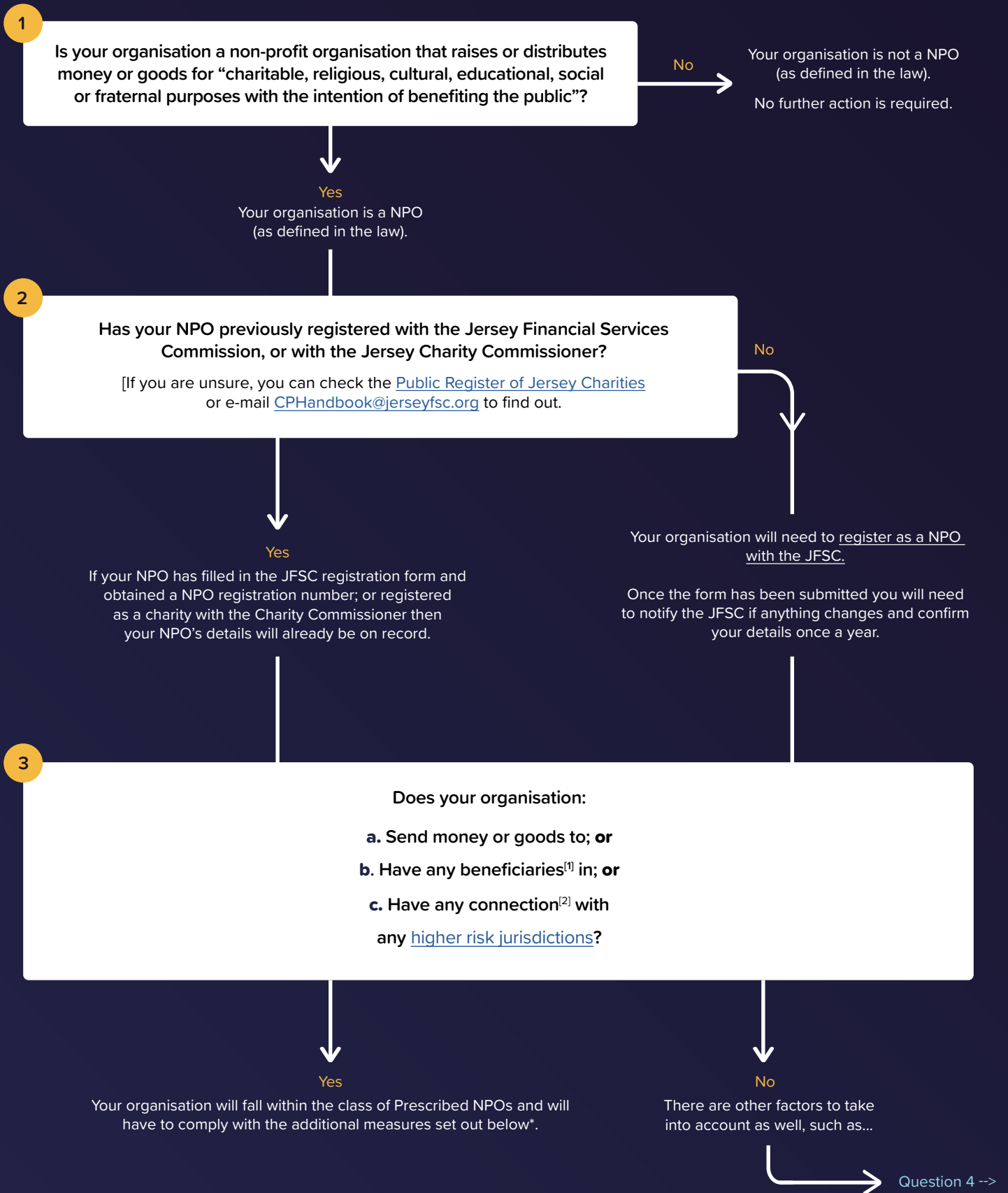


Non-Profit Organisations (NPOs) in Jersey

Are you affected by changes to the law?



4

Does your organisation use any payment methods outside the formal banking system, such as Hawala, MoneyGram, mobile money, preloaded cards, virtual assets, cash (outside Jersey), foreign currency, etc?

Yes

Your organisation **will** fall within the class of Prescribed NPOs and will have to comply with the additional measures set out below*.

No

There is one more factor which would also be taken into account, namely...

5

Does your organisation have any bank accounts **outside of:**

Jersey	Guernsey	Scotland
England	Isle of Man	Wales

No

Your organisation will **not** fall within the class of Prescribed NPOs.

Yes

Your organisation **will** fall within the class of Prescribed NPOs and will have to comply with the additional measures set out below*.

*NPOs which fall into the class of Prescribed NPOs will be required to^[3]:

- Maintain information on:
 - (1) the purpose and objectives of their stated activities; and
 - (2) the identity of the person(s) who own, control or direct their activities, including senior officers, board members and trustees.
- Issue annual financial statements.
- Have appropriate controls in place to ensure that all funds are fully accounted for.
- Take reasonable measures to confirm the identity, credentials and good standing of beneficiaries and associate NPOs.
- Take reasonable measures to document the identity of their significant donors.
- Maintain, for a period of at least five years, records of domestic and international transactions that are sufficiently detailed to verify that funds have been received and spent in a manner consistent with the purpose and objectives of the organisation.

The "Handbook requirements for Non-profit Organisations (NPOs)" published by the JFSC sets out proposed guidance in respect of the above-mentioned measures.

[1]: The term beneficiaries refers to those natural persons, or groups of natural persons who receive charitable, humanitarian or other types of assistance through the services of the NPO.

[2]: For example, does your organisation have any employees, business partners, suppliers or contractors in any higher risk jurisdictions? Does anyone who owns, controls or directs your organisation's activities (e.g. Board, trustee, senior officer, whether or not they are remunerated) have any such connection?

[3]: See Page 9 of the [Consultation Paper](#) which was published on 27 July 2018 and Page 5 of the [Response to Consultation](#), published on 3 June 2019.

