## **ANNEX TO NOTICE**

**FINANCIAL SANCTIONS: SYRIA** 

## **AMENDMENT**

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

## **Entity**

## 1. DAMASCUS CHAM HOLDING

**a.k.a:** (1) Damascus Cham Holding Company (2) Damascus Cham Private Joint Stock Company **Other Information**: (UK Sanctions List Ref): SYR0358. Public-owned company under private law.Names of Director(s)/Management: Adel Anwar AL-OLABI, Chairman of the board of Directors and governor of Damascus. Ultimate beneficial owner(s): Governorate of Damascus. Relatives/business associates/entities or partners/links Mazen Tarazi (EU-designated); businessman Anas Talas (EU-designated); Exceed Development and Investment Company, owned by private investors Hayan Mohammad Nazem Qaddour, and Maen Rizk Allah Haykal (both EU-designated); Khaled Al-Zubaidi and Nader Qalei (both EU-designated) Talas Group, owned by (UK Statement of Reasons):Damascus Cham Holding Company was established by the regime as the investment arm of the Governorate of Damascus in order to manage the properties of the Governorate of Damascus and implement the Marota City project, a luxurious real estate project based on confiscated and expropriated land under decree n°66 and Law n°10 in particular. (Type of entity): Real Estate Listed on: 17/02/2020 UK Sanctions List Date Designated: 31/12/2020 Last Updated: 31/12/2020 16/05/2023 UK Consolidated Group ID: 13823.

**Financial Sanctions Implementation Unit** 

16/05/2023