

Loan to acquire an interest in a trade, partnership share or trading company

Please refer to the personal tax return notes, section 3.3b for help to complete this form.

You must also include:

A statement covering the year ended 31 December showing the amount(s) and date(s) of any capital withdrawn or recovered from the trade, partnership or trading company.

Evidence of the interest you have paid.

Your tax reference number. (You can find this on the front of the return)

Loan purpose:

Name of lender

Gross interest paid

Name of the trade, partnership or trading company:

Balance of capital on loan(s) at 1 January (or date of commencement if later).

Please select one of the following:

The loan(s) to which the interest claim relates was, throughout the year of assessment, used wholly and exclusively to acquire a trade, partnership share or trading company.

Part of the loan to which the interest claim relates has been used for another purpose. Please see apportionment between qualifying and non-qualifying purposes in the next section.

If part of the loan relates to another purpose please supply details of the loan apportioned between the qualifying and non-qualifying purposes. Your tax relief will be limited to the interest paid on the qualifying portion only.

If the loan was to acquire shares in a trading company, the percentage of the ordinary share capital held.

If you acquired a non-controlling interest in a trading company.

Please select one of the following:

I am actively engaged and working in the trade carried on by that company.

I actively use the expertise of that company wholly and exclusively for the purposes of generating the profits of my own trade.

Any other information:

Signed:

Date: