

Losses working sheet (for self-employment)

Article 107 - Right to have income for year of assessment adjusted by reference to loss

If you're trading and make a loss, you can apply in writing within two years after the year of assessment, to have an adjustment to your liability by reference to the loss.

This doesn't apply for 0% trading companies or financial service companies.

Tax reference

TIN

Business trading name

Year

(A) Losses brought forward from last year

(B) Losses set off against this year's profits (up to the amount in box 28 on the personal tax return)

Or (C) Losses this year (from box 26 on the personal tax return if negative)

(D) Loss Pool adjusted for the year (A minus B) or (A + C)