Guidance for preparing resend (OECD0) correction (OECD2) and deletion (OECD3) reports under the Common Reporting Standard (CRS)

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These guidance notes have been issued to assist entities to prepare resend of data (OECD0) correction (OECD2) and deletion (OECD3) reports under the Common Reporting Standard (CRS).

These notes are intended to provide practical guidance and do not replace the requirement for a reporting Financial Institution ("FI") to ensure it complies with all of the relevant provisions of the [Taxation (Implementation) (International Tax Compliance) (Common Reporting Standard) (Jersey) Regulations 2015.](#)

The XML sample texts shown in this guidance are for illustrative purposes only, and therefore do not contain all mandatory elements for a valid CRS file.

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1. Creating an OECD0 Resend of data CRS report
2. Creating an OECD2 Correction CRS report
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1. Creating an OECD0 – Resend of data CRS report

When a correction targets only the Account Report element and there is no modification of the related Reporting FI element, the DocTypeIndic "OECD0 - Resend Data" is used for the Reporting FI element. **This type is only allowed for the Reporting FI element.**

Where the DocTypeIndic OECD0 has been used for the FI, the only allowable DocTypeIndic that can be used for the account report is OECD2 or OECD3. **It is not permitted to have the combination of OECD0 followed by OECD1.**

Option 1 – Resend of Reporting FI OECD0 with Correction of Account Report OECD2

If you are amending an account report already sent with no change to the Reporting FI (i.e. an OECD0 (for the FI) followed by an OECD2 (for the account report)), you should only include the data you are wanting to amend. You should quote the original DocRefId as the CorrDocRefId for the account you are correcting/amending and provide a new original DocRefID. **Any accounts already submitted that are not being amended should not be included in this file.**

The **MessageTypeIndic** should be reported as **CRS702** – The message contains corrections for previously sent information.

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the FI should be **OECD0.**

You **do not** need a CorrDocRefID for the ReportingFI as this information is not being changed.

The **DocTypeIndic** for the <u>AccountReport</u> you are correcting should be **OECD2.**

You should provide a <u>New</u> **DocRefId** for the <u>AccountReport</u> and quote the <u>original DocRefId</u> as the **CorrDocRefID.**

Fig.1 – example of **OECD0** with **OECD2**

```
<MessageRefId>JE2018JEString3651VCRS7_34</MessageRefId>
<MessageTypeIndic>CRS702</MessageTypeIndic>
<CorrMessageRefId>JE2018JEString3651VCRS7_313</CorrMessageRefId>
<ReportingPeriod>2018-12-31</ReportingPeriod>
<Timestamp>2019-05-21T09:30:47Z</Timestamp>
</MessageSpec>
<CrsBody>
<ReportingFI>
<ResCountryCode>JE</ResCountryCode>
<IN INType="String" issuedBy="CM">NOTIN</IN>
<Name nameType="OECD207">String</Name>
<Address legalAddressType="OECD301">
```

```
<cfc:CountryCode>BQ</cfc:CountryCode>
<cfc:AddressFix>
<cfc:City>St Helier</cfc:City>
</cfc:AddressFix>
<cfc:AddressFree>String</cfc:AddressFree>
</Address>
<DocSpec>
<stf:DocTypeIndic>OECD0</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1234VCRS7_133</stf:DocRefId>
</DocSpec>
</ReportingFI>
<AccountReport>
<DocSpec>
<stf:DocTypeIndic>OECD2</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1237VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1237VCRS7_331</stf:CorrDocRefId>
</DocSpec>
```

Option 2 – Resend of Reporting FI OECD0 with Deletion of Account Report OECD3

If you are deleting an account report already sent with no change to the Reporting FI (i.e. an OECD0 (for the FI) followed by an OECD3 (for the account report)), you should only include the data you are wanting to delete, quoting the original DocRefId as the CorrDocRefId for the account you are deleting, and providing a new original DocRefID. **Any accounts already submitted that are not being amended should not be included in this file.**

The **MessageTypeIndic** should be reported as **CRS702** – The message contains corrections for previously sent information.

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the FI should be **OECD0.**

You **do not** need a CorrDocRefID for the ReportingFI as this information is not being changed.

The **DocTypeIndic** for the AccountReport you are deleting should be **OECD3.**

You should provide a New **DocRefId** for the AccountReport and quote the original DocRefId as the **CorrDocRefID.**

Fig.2 – example of **OECD0** with **OECD3**

```
<MessageRefId>JE2018JEString3651VCRS7_34</MessageRefId>
<MessageTypeIndic>CRS702</MessageTypeIndic>
<CorrMessageRefId>JE2018JEString3651VCRS7_313</CorrMessageRefId>
<ReportingPeriod>2018-12-31</ReportingPeriod>
<Timestamp>2019-05-21T09:30:47Z</Timestamp>
</MessageSpec>
<CrsBody>
<ReportingFI>
<ResCountryCode>JE</ResCountryCode>
<IN INType="String" issuedBy="CM">NOTIN</IN>
<Name nameType="OECD207">String</Name>
<Address legalAddressType="OECD301">
<cfc:CountryCode>BQ</cfc:CountryCode>
<cfc:AddressFix>
<cfc:City>St Helier</cfc:City>
</cfc:AddressFix>
<cfc:AddressFree>String</cfc:AddressFree>
</Address>
<DocSpec>
<stf:DocTypeIndic>OECD0</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1234VCRS7_34</stf:DocRefId>
</DocSpec>
</ReportingFI>
<ReportingGroup>
<AccountReport>
<DocSpec>
<stf:DocTypeIndic>OECD3</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1237VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1237VCRS7_331</stf:CorrDocRefId>
```

2. Creating an OECD2 – Correction CRS report

When a correction targets both the Reporting FI and Account Report element(s), the DocTypeIndic "OECD2 – Corrected Data" should be used. **It is not permitted to have a combination of OECD1 or OECD3 within an OECD2 report.**

An OECD2 report should only contain the accounts to be corrected and the CorrDocRefId must link to the original DocRefId.

The **MessageTypeIndic** should be reported as **CRS702** – The message contains corrections for previously sent information.

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the FI should be **OECD2.**

The **CorrDocRefID** for the ReportingFI should be the DocRefId from the original submission.

The **DocTypeIndic** for the AccountReport you are correcting should be **OECD2.**

You should provide a New **DocRefId** for the AccountReport and quote the original DocRefId as the **CorrDocRefID.**

Fig.3 – example of **OECD2**

<MessageRefId>JE2018JEString3651VCRS7_34</MessageRefId>
<MessageTypeIndic>**CRS702**</MessageTypeIndic>
<CorrMessageRefId>JE2018JEString3651VCRS7_33</CorrMessageRefId>
<ReportingPeriod>2018-08-13</ReportingPeriod>
<Timestamp>2001-12-17T09:30:47Z</Timestamp>
</MessageSpec>
<CrsBody>
<ReportingFI>
<ResCountryCode>JE</ResCountryCode>
<IN INType="String" issuedBy="CM">NOTIN</IN>
<Name nameType="OECD207">String</Name>
<Address legalAddressType="OECD301">
<cfc:CountryCode>BQ</cfc:CountryCode>
<cfc:AddressFix>
<cfc:City>St Helier</cfc:City>
</cfc:AddressFix>
<cfc:AddressFree>String</cfc:AddressFree>

```
</Address>
<DocSpec>
<stf:DocTypeIndic>OECD2</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1234VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1234VCRS7_33</stf:CorrDocRefId>
</DocSpec>
</ReportingFI>
<ReportingGroup>
<AccountReport>
<DocSpec>
<stf:DocTypeIndic>OECD2</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1237VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1237VCRS7_33</stf:CorrDocRefId>
</DocSpec>
```

3. Creating an OECD3 – Deletion CRS report

If you are "Deleting" a Reporting FI and Account Report element(s), the DocTypeIndic "OECD3 – Deletion" should be used. **It is not permitted to have a combination of OECD1 or OECD2 within an OECD3 report.**

An OECD3 report should only contain the accounts to be deleted and the CorrDocRefId must link to the original DocRefId.

The **MessageTypeIndic** _should not_ be used for **OECD3** reports.

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the FI should be **OECD3.**

The **CorrDocRefID** for the ReportingFI should be the DocRefId from the original submission.

The **DocTypeIndic** for the AccountReport you are deleting should be **OECD3.**

You should provide a New **DocRefId** for the AccountReport and quote the original DocRefId as the **CorrDocRefID.**

Fig.4 – example of **OECD3**

```
<MessageRefId>JE2018JEString3651VCRS7_34</MessageRefId>
<CorrMessageRefId>JE2018JEString3651VCRS7_33</CorrMessageRefId>
<ReportingPeriod>2018-12-31</ReportingPeriod>
<Timestamp>2019-05-21T09:30:47Z</Timestamp>
</MessageSpec>
<CrsBody>
```

```
<ReportingFI>
<ResCountryCode>JE</ResCountryCode>
<IN INType="String" issuedBy="CM">NOTIN</IN>
<Name nameType="OECD207">String</Name>
<Address legalAddressType="OECD301">
<cfc:CountryCode>BQ</cfc:CountryCode>
<cfc:AddressFix>
<cfc:City>St Helier</cfc:City>
</cfc:AddressFix>
<cfc:AddressFree>String</cfc:AddressFree>
</Address>
<DocSpec>
<stf:DocTypeIndic>OECD3</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1234VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1234VCRS7_33</stf:CorrDocRefId>
</DocSpec>
</ReportingFI>
<ReportingGroup>
<AccountReport>
<DocSpec>
<stf:DocTypeIndic>OECD3</stf:DocTypeIndic>
<stf:DocRefId>JE2018JEString1237VCRS7_34</stf:DocRefId>
<stf:CorrDocRefId>JE2018JEString1237VCRS7_33</stf:CorrDocRefId>
</DocSpec>
```

4. What to do when information has been sent to the incorrect jurisdiction

If an Account Holder or Controlling Person was originally reported as being resident in one jurisdiction, but you subsequently identify that they should have been reported as resident in another jurisdiction, you must do the following:

1. Submit a OECD3 deletion file as shown above so that the jurisdiction which incorrectly received the data can know to disregard it; and
2. Submit a new OECD1 file showing the correct jurisdiction, so that the data can be sent to the jurisdiction.