

PART G – SUMMARY TABLES



23. Summary Table A – States Income 2014

	Outturn	MTFP (July 2012)		Budget 2013 (Dec 2012)		Budget 2014 (Oct 2013)
	2012	2013	2014	2013	2014	2014
	£'000	£'000	£'000	£'000	£'000	£'000
Income Tax						
Personal Income Tax	351,121	377,000	394,000	377,000	394,000	394,000
Companies	79,339	77,000	80,000	79,965	82,965	82,965
Provision for Bad Debt		(4,000)	(4,000)	(2,000)	(2,000)	(2,000)
	430,460	450,000	470,000	454,965	474,965	474,965
Original Budget Measures						
		7,600	7,600			
Goods and Services Tax (GST)						
	79,559	79,761	81,955	79,761	81,955	81,955
Impôts Duties						
Impôts Duties Spirits	4,091	4,157	4,133	4,161	4,137	4,747
Impôts Duties Wine	6,783	7,248	7,504	7,256	7,512	7,729
Impôts Duties Cider	927	1,039	1,107	1,040	1,108	930
Impôts Duties Beer	5,047	5,732	5,758	5,738	5,764	5,559
Impôts Duties Tobacco	15,825	12,392	11,813	14,004	13,425	14,789
Impôts Duties Fuel	20,396	21,221	21,537	21,135	21,451	20,363
Impôts Duties Goods (Customs)	328	150	150	150	150	150
Vehicle Emissions Duty (VED)	839	1,000	1,000	1,050	1,050	924
	54,236	52,939	53,002	54,534	54,597	55,191
Stamp Duty						
Stamp Duty	15,404	20,478	23,427	20,478	23,427	23,127
Probate	4,069	2,500	2,500	2,500	2,500	2,500
Stamp Duty on Share Transfer (LTT)	1,699	1,551	1,775	1,551	1,775	1,775
	21,172	24,529	27,702	24,529	27,702	27,402
Total Taxation Revenue						
	585,427	614,829	640,259	613,789	639,219	639,513
Other States Income						
Net Investment Income	4,166	3,721	3,679	3,721	3,679	3,679
Dividends and Returns	18,442	8,319	11,186	8,319	11,186	11,186
Jersey Financial Services Commission Fees	3,685	3,700	3,700	3,700	3,700	3,700
Returns from States Trading Operations	1,671	1,691	1,731	1,691	1,731	1,731
EUSD Retention Tax	1,464	1,500	-	1,500	-	-
Income Tax Penalties	1,035	1,071	1,071	1,071	1,071	1,071
Fines and Other Income	463	543	559	543	559	559
	30,926	20,545	21,926	20,545	21,926	21,926
Island Rate Income from Parishes						
	11,380	11,670	12,032	11,670	12,032	12,032
Total States Income						
	627,733	647,044	674,217	646,004	673,177	673,471

1. The States decision not to approve the increases in Impôts duty on fuel was partly offset by additional increases on tobacco resulting in a reduction of £1.04 million in the MTFP States income targets following the 2013 Budget

2. The impact of the 2014 Budget proposals amounts to £294,000 in 2014 with the Income Tax proposals in respect of year of assessment 2014 not affecting the States accounts until 2015.

24. Summary Table B – Proposed Allocation of Growth Expenditure for 2014 and 2015

States Funded Bodies	2014 Gross Expenditure Allocation £'000	2014 Income Allocation £'000	2014 Net Expenditure Allocation £'000	2015 Gross Expenditure Allocation £'000	2015 Income Allocation £'000	2015 Net Expenditure Allocation £'000
Ministerial Departments						
Chief Minister	410		410	410		410
- Grant to the Overseas Aid Commission			-			-
Economic Development			-			-
Education, Sport and Culture			-			-
Department of the Environment			-			-
Health and Social Services			-			-
Home Affairs	50		50	50		50
Housing			-			-
Social Security	750		750	1,000		1,000
Transport and Technical Services	1,000		1,000			-
Treasury and Resources			-			-
Non Ministerial States Funded Bodies						
- Bailiff's Chambers			-			-
- Law Officers' Department			-			-
- Judicial Greffe			-			-
- Viscount's Department			-			-
- Official Analyst			-			-
- Office of the Lieutenant Governor			-			-
- Office of the Dean of Jersey			-			-
- Data Protection Commission			-			-
- Probation Department			-			-
- Comptroller and Auditor General			-			-
States Assembly and its services			-			-
Allocation of Growth Expenditure	2,210	0.0	2,210	1,460	0.0	1,460



25. Summary Table C – Proposed Capital Programme for 2014 – Funding Sources

	£'000 2014	£'000 2014
Departmental Capital Programme	66,692	
Funding Sources		
Consolidated Fund		(2,049)
Strategic Reserve *		(10,200)
Contribution from Currency Fund		(3,000)
JPH receipts		(4,480)
Additional Funding from Consolidated Fund – Housing Repayment		(26,472)
Repayment of Le Squez and Pomme D'Or Farm		(11,250)
Use of Jersey Post Dividend		(698)
Repayment of JT Preference Shares		(4,743)
Use of Carry Forwards 2013 to 2014		(3,300)
Funded from the Central Planning Vote		(500)
Funding Available		(66,692)
Social Housing Programme	22,200	
Housing Funding Sources		(22,200)
TOTAL CAPITAL EXPENDITURE (INCOME)	88,892	(88,892)
Funding from Consolidated Fund (Main allocation)		2,049
Funding from Other Sources (Income to Consolidated Fund etc)		64,643
Housing Funding		22,200
TOTAL FUNDING		88,892

* subject to the approval by the States of the use of the Strategic Reserve Fund to fund the future redevelopment of hospital services within the Island from 2014.

26. Summary Table D – Proposed Capital Programme for 2014

	£'000 2014 Budget		£'000 2014 Budget
Chief Minister's		Liquid Waste Strategy (Phase 1)	10,100
Web Development	170	Ash Cells & La Collette Headland	1,051
JDE Development & Upgrade	370	New Public Recycling Centre	2,050
Application remediation Windows 8	500	Bottom Ash Recycling	1,538
Chief Minister's total	1,040	Scrap Yard Capital Basic Infrastructure	1,025
Education, Sport and Culture		EFW Plant La Collette Replacement Assets	1,586
School ICT	1,000	Project - Green Street Car Park	1,500
Autism Support Unit	1,066	Transport and Technical Services total	25,807
FB Fields Running Track	810	Treasury & Resources (inc. JPH)	
Les Quennevais Artificial Pitch	650	Tax Transformation Programme & IT systems	500
St James Centre	2,500	Demolition of Fort Regent Pool	750
Additional Primary School Accommodation (Phase 1)	8,188	Fiscal Stimulus and Parish Projects	1,252
Sports Strategy Infrastructure (Phase 1)	1,550	Treasury & Resources (inc. JPH) total	2,502
Education, Sport and Culture total	15,764	Vehicle replacement (additional from consolidated fund)	1,500
Department of the Environment		Replacement assets	3,692
Fisheries Vessels	100	Total Projects - Capital Allocation	66,692
Met Radar Refurbishment/ Upgrade	350	Housing	
Countryside Infrastructure	200	Social Housing Programme	22,200
Department of the Environment total	650	Total Programme	88,892
Health & Social Services			
Future Hospital (Phase 1)	10,200		
Main Theatres Project	1,837		
Future Hospital - Planning	500		
Integrated Assesment and Intermediate Care	500		
Refurbishment of Sandybrook	1,700		
Health & Social Services total	14,737		
Home Affairs			
Police Station Relocation - Tranche 4	1,000		
Home Affairs total	1,000		
Transport and Technical Services			
Infrastructure Rolling Vote	6,657		
Refurbishment of Clinical Waste Incinerator	300		



27. Summary Table E – Proposed Capital Allocation to States Trading Operations for 2014

	£ 2014 Budget
Minor Capital Assets	331,000
Jersey Airport	331,000
Minor Capital Assets	368,000
Jersey Harbours	368,000
Car Park Maintenance and Refurbishment	561,000
Jersey Car Parking	561,000
Vehicle and Plant Replacement	1,091,000
Jersey Fleet Management	1,091,000



28. Summary Table F – Consolidated Fund Forecast for 2014

Actual 2012 £'000	Consolidated Fund	MTFP		Budget 2013		Revised Forecast for 2014 Budget	
		2013 £'000	2014 £'000	2013 £'000	2014 £'000	2013 £'000	2014 £'000
47,176	Opening Balance	32,738	19,717	32,738	18,677	31,160	12,099
(27,100)	Proposed Capital Expenditure Allocation - Housing Schemes						
	Other Fund Adjustments - Return of Housing Capital		27,000		27,000		27,000
	Other Fund Adjustments - Allocation to Capital Programme		(26,472)		(26,472)		(26,472)
20,000	Repayment of JT Preference Dividends		(4,743)		(4,743)		(4,743)
	Other Fund Adjustments - Allocation to Capital Programme	(8,500)		(8,500)		(8,500)	
	Other Fund Adjustments - Allocation to Innovation Fund					(5,000)	
7,000	Other Fund Adjustment - Earmarked Carry Forward from 2012 to Fund Capital	(7,000)		(7,000)		(7,000)	
	Other Fund Adjustment - Earmarked Carry Forward from 2013 to Fund Capital	3,300	(3,300)	3,300	(3,300)	3,300	(3,300)
	Other Fund Adjustment - Jersey Post Special Dividend 2012 to Fund Capital	(1,528)	(698)	(1,528)	(698)	(1,528)	(698)
	Other Fund Adjustment - Apply Strategic Reserve contribution to Future Hospital project (Phase 1)						(10,200)
	Other Fund Adjustment - Apply Currency Fund contribution to Liquid Waste Strategy (Phase 1)						(3,000)
(27,088)	Other Fund Adjustments						
	Proposed transfer from Strategic Reserve						10,200
	Transfer from Currency Fund						3,000
11,172	Forecast Surplus/(Deficit) for the year	707	59	(333)	(981)	(333)	(981)
	Budget measures 2014 Budget						294
	Proposed variations to the Capital Programme 2014 requiring a reduced contribution from the Consolidated Fund in 2014						2,510
	Estimated Consolidated Fund Balance						
31,160	Central scenario	19,717	11,563	18,677	9,483	12,099	5,709

1. The States decision not to approve the increases in Impôts duty on fuel was partly offset by additional increases on tobacco resulting in a reduction of £1.04 million in the MTFP States income targets following the 2013 Budget.
2. Following the production of the 2012 Financial Accounts the balance on the Consolidated Fund at the beginning of 2013 had reduced slightly and is forecast to reduce to £12 million by the end of 2013. This is largely due to the allocation to the Innovation Fund being made in 2013 when originally forecast for 2012.
3. The impact of the 2014 Budget proposals amounts to £294,000 in 2014 with the Income Tax proposals in respect of year of assessment 2014 not affecting the States accounts until 2015.
4. The contribution from the Strategic Reserve of £10.2 million in 2014 is subject to the States approval of the use of the Strategic Reserve to fund the future redevelopment of hospital services within the Island from 2014.