

Guidance for preparing Correction, Void and Amended reports for US FATCA

Version 2.0; release date 1 March 2022

These guidance notes have been issued to assist entities to prepare Corrected (FATCA2), Void (FATCA3) and Amended (FATCA4) reports under the US FATCA agreement. These notes do not replace the requirement for an FI to ensure it complies with the [Taxation \(Implementation\) \(International Tax Compliance\) \(United States of America\) \(Jersey\) Regulations 2014](#).

Please note, when completing any Correction/Amendment/Void reports for FATCA, the last DocRefId created for the Reporting Financial Institution, or the Account Holder must be used as the CorrDocRefId.

When completing an amendment or void report and including information from more than one other previous report, the MessageRefId from all the reports must be included as the CorrMessageRefIds within the Message Spec section.

If the Account Holder has been deleted in a void report they cannot be amended at a later date. They must be reported in a new FATCA1 report.

Below is an example of how this is applied.

		FATCA1 - NEW REPORT					
1	Submitting a new report	MessageRefId	<sfa:MessageRefId>NEWZ1Z121NEW</sfa:MessageRefId>	1			
		Reporting Financial Institution	<ftc:DocRefId>XXXXXX.00000.SP.832.A1A1A1NEW</ftc:DocRefId>	2			
		Sponsor	<ftc:DocRefId>XXXXXX.00000.SP.832.B2B2B2NEW</ftc:DocRefId>	3			
		Account Holder 1	<ftc:DocRefId>XXXXXX.00000.SP.832.C3C3C3NEW</ftc:DocRefId>	4			
		Account Holder 2	<ftc:DocRefId>XXXXXX.00000.SP.832.D4D4D4NEW</ftc:DocRefId>	5			
		Account Holder 3	<ftc:DocRefId>XXXXXX.00000.SP.832.E5E5E5NEW</ftc:DocRefId>	6			
		FATCA4 - AMENDED REPORT					
2	You realise Account Holder 1 had the incorrect balance in the New report so you need to submit an amended report.	MessageRefId	<sfa:MessageRefId>NEWZ1Z121AMEND</sfa:MessageRefId>	7			
		Reporting Financial Institution	<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.A1A1A1AMEND</ftc:DocRefId>	1			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.A1A1A1NEW</ftc:DocRefId>	8			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.B2B2B2AMEND</ftc:DocRefId>	1			
		Sponsor	<ftc:CorrDocRefId>XXXXXX.00000.SP.832.A1A1A1NEW</ftc:CorrDocRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.B2B2B2AMEND</ftc:DocRefId>	2			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.B2B2B2NEW</ftc:DocRefId>	9			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.C3C3C3AMEND</ftc:DocRefId>	1			
		Account Holder 1	<ftc:CorrDocRefId>XXXXXX.00000.SP.832.B2B2B2NEW</ftc:CorrDocRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.C3C3C3AMEND</ftc:DocRefId>	3			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.C3C3C3NEW</ftc:CorrDocRefId>	10			
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.D4D4D4NEW</ftc:CorrDocRefId>	1			
	<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.E5E5E5NEW</ftc:CorrDocRefId>	4					
		FATCA3 - VOID REPORT					
3	You then establish that Account Holder should not have been reported so you need to submit a void report	MessageRefId	<sfa:MessageRefId>NEWZ1Z121VOID</sfa:MessageRefId>	11	Unique for this report		
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId>	1	FROM FATCA1	Account Holder 2 was last reported in this report	
			<sfa:CorrMessageRefId>NEWZ1Z121AMEND</sfa:CorrMessageRefId>	7	FROM FATCA4	RFI and Sponsor was last reported in this report	
		Reporting Financial Institution	<ftc:DocRefId>XXXXXX.00000.SP.832.A1A1A1VOID</ftc:DocRefId>	12			
			<sfa:CorrMessageRefId>NEWZ1Z121AMEND</sfa:CorrMessageRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.A1A1A1AMEND</ftc:DocRefId>	7	FROM FATCA4	RFI and Sponsor was last reported in this report	
			<ftc:CorrDocRefId>XXXXXX.00000.SP.832.A1A1A1AMEND</ftc:CorrDocRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.B2B2B2VOID</ftc:DocRefId>	8	FROM FATCA4	RFI and Sponsor was last reported in this report	
		Sponsor	<ftc:CorrDocRefId>XXXXXX.00000.SP.832.B2B2B2VOID</ftc:CorrDocRefId> <sfa:CorrMessageRefId>NEWZ1Z121AMEND</sfa:CorrMessageRefId>	13			
			<ftc:CorrDocRefId>XXXXXX.00000.SP.832.B2B2B2AMEND</ftc:CorrDocRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.D4D4D4VOID</ftc:DocRefId>	7	FROM FATCA4	RFI and Sponsor was last reported in this report	
		Account Holder 2	<ftc:CorrDocRefId>XXXXXX.00000.SP.832.B2B2B2AMEND</ftc:CorrDocRefId> <ftc:DocRefId>XXXXXX.00000.SP.832.D4D4D4VOID</ftc:DocRefId>	9	FROM FATCA4	RFI and Sponsor was last reported in this report	
			<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.D4D4D4NEW</ftc:CorrDocRefId>	14			
	<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.D4D4D4NEW</ftc:CorrDocRefId>	1	FROM FATCA1	Account Holder 2 was last reported in this report			
	<sfa:CorrMessageRefId>NEWZ1Z121NEW</sfa:CorrMessageRefId> <ftc:CorrDocRefId>XXXXXX.00000.SP.832.D4D4D4NEW</ftc:CorrDocRefId>	5	FROM FATCA1	Account Holder 2 was last reported in this report			

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1. Creating a FATCA2 Corrected Data report

When to use a FATCA2 report

A FATCA2 – Corrected data file should only be submitted in response to a record level error generated by the IRS. If you are required to submit a corrected data file you would have first received an error notification through the Jersey AEOI portal advising you of the errors that need attention. **Any accounts already submitted that have not generated an error from the IRS should not be included in the correction file.**

If you as the Reporting FI has discovered an error in your original submission you should not submit a FATCA2 report. This data should be “Amended” with a FATCA4 report (see point 3).

How to populate a FATCA2 report

The **CorrMessageRefID** should be the **MessageRefID** from the original submission that you are correcting.

The **DocTypeIndic** for the AccountReport you are correcting should be **FATCA2**.

You should provide a New DocRefId for the AccountReport and quote the original DocRefId as the **CorrDocRefID**.

Fig.1 – example of FATCA2 report

```
<sfa:MessageRefId>NewMessageRefID</sfa:MessageRefId>
<sfa:CorrMessageRefId>OriginalMessageRefID</sfa:CorrMessageRefId>
<sfa:ReportingPeriod>2018-12-31</sfa:ReportingPeriod>
<sfa:Timestamp>2019-05-21T16:57:15</sfa:Timestamp>
</ftc:MessageSpec>
<ftc:FATCA>
<ftc:ReportingFI>
<sfa:ResCountryCode>JE</sfa:ResCountryCode>
<sfa:TIN issuedBy="US">ABCDEF.99999.SL.832</sfa:TIN>
<sfa:Name>Test Company Limited</sfa:Name>
<sfa:Address>
<sfa:CountryCode>JE</sfa:CountryCode>
<sfa:AddressFix>
<sfa:City>St Helier</sfa:City>
</sfa:AddressFix>
<sfa:AddressFree>Address</sfa:AddressFree>
</sfa:Address>
<ftc:FilerCategory>FATCA601</ftc:FilerCategory>
<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA2</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID </ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>
</ftc:ReportingFI>
<ftc:ReportingGroup>
```

```

<ftc:AccountReport>
<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA2</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID</ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>

```

2. Creating a FATCA3 Void Data report

When to use a FATCA3 Report

A FATCA3 – Void data file is used when an FI needs to delete a record or multiple records from a file that was previously submitted. **Any accounts already submitted that do not need to be deleted should not be included in the deletion file.**

There may be some circumstances where a **FATCA3** file followed by a **FATCA1** file is appropriate e.g. where the **IRS** has instructed that **all** reports within the original return need to be voided.

How to populate a FATCA3 report

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the AccountReport you are correcting should be **FATCA3**.

You should provide a New DocRefId for the AccountReport and quote the original DocRefId as the **CorrDocRefID**.

Fig.2 – example of **FATCA3** report

```

<sfa:MessageRefId>NewMessageRefID</sfa:MessageRefId>
<sfa:CorrMessageRefId>OriginalMessageRefID</sfa:CorrMessageRefId>
<sfa:ReportingPeriod>2018-12-31</sfa:ReportingPeriod>
<sfa:Timestamp>2019-05-21T16:57:15</sfa:Timestamp>
</ftc:MessageSpec>
<ftc:FATCA>
<ftc:ReportingFI>
<sfa:ResCountryCode>JE</sfa:ResCountryCode>
<sfa:TIN issuedBy="US">ABCDEF.99999.SL.832</sfa:TIN>
<sfa:Name>Test Company Limited</sfa:Name>
<sfa:Address>
<sfa:CountryCode>JE</sfa:CountryCode>
<sfa:AddressFix>
<sfa:City>St Helier</sfa:City>
</sfa:AddressFix>
<sfa:AddressFree>Address</sfa:AddressFree>
</sfa:Address>
<ftc:FilerCategory>FATCA601</ftc:FilerCategory>

```

```

<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA3</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID</ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>
</ftc:ReportingFI>
<ftc:ReportingGroup>
<ftc:AccountReport>
<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA3</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID</ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>

```

3. Creating a FATCA4 Amended Data report

When to use a FATCA4 Report

A FATCA4 – Amended data file is used when an FI discovers an issue with the file already submitted resulting in the need to send revised record(s). **Any accounts already submitted that do not need amending should not be included in the amendment file.**

How to populate a FATCA4 Report

The **CorrMessageRefID** should be the **MessageRefID** from the original submission.

The **DocTypeIndic** for the AccountReport you are correcting should be **FATCA4**.

You should provide a New DocRefId for the AccountReport and quote the original DocRefId as the **CorrDocRefID**.

Fig.3 – example of FATCA4 report

```

<sfa:MessageRefId>NewMessageRefID</sfa:MessageRefId>
<sfa:CorrMessageRefId>OriginalMessageRefID</sfa:CorrMessageRefId>
<sfa:ReportingPeriod>2018-12-31</sfa:ReportingPeriod>
<sfa:Timestamp>2019-05-21T16:57:15</sfa:Timestamp>
</ftc:MessageSpec>
<ftc:FATCA>
<ftc:ReportingFI>
<sfa:ResCountryCode>JE</sfa:ResCountryCode>
<sfa:TIN issuedBy="US">ABCDEF.99999.SL.832</sfa:TIN>
<sfa:Name>Test Company Limited</sfa:Name>
<sfa:Address>

```

<sfa:CountryCode>JE</sfa:CountryCode>
<sfa:AddressFix>
<sfa:City>St Helier</sfa:City>
</sfa:AddressFix>
<sfa:AddressFree>Address</sfa:AddressFree>
</sfa:Address>
<ftc:FilerCategory>FATCA601</ftc:FilerCategory>
<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA4</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID</ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>
</ftc:ReportingFI>
<ftc:ReportingGroup>
<ftc:AccountReport>
<ftc:DocSpec>
<ftc:DocTypeIndic>FATCA4</ftc:DocTypeIndic>
<ftc:DocRefId>NewDocRefID</ftc:DocRefId>
<ftc:CorrMessageRefId>OriginalMessageRefID</ftc:CorrMessageRefId>
<ftc:CorrDocRefId>OriginalDocRefID</ftc:CorrDocRefId>
</ftc:DocSpec>