



Lesson 4 – Class Task

Tax Calculator Knowledge Check

Use the tax calculator on Gov.je/TaxCalculator to work out the answers to question A, B, and C for Matilda and for Walt.

Note: The tax amounts will be different, depending on the year that you are doing this exercise as the allowances can change each year.

- A. How much tax would the customer pay?
- B. What % of their income would that be?
Click on the word 'standard' in the calculation table to see what how much their tax would be at the standard rate, rather than at the marginal rate.
- C. How much have the personal allowances and marginal rate reduced the tax the customer would pay?

TASK

| Matilda | | |
|----------------------|----------------------------------|---------------------------------|
| → On island all year | → Not married | → No children |
| → Salary: £40,000 | → Self-employment income: £3,000 | → Pension contributions: £2,500 |

A. _____

B. _____

C. _____

