Treasury and Exchequer



19-21 Broad Street | St Helier Jersey | JE2 3RR

Mr P Male JT Group PO Box 53 No 1 The Forum Grenville Street St Helier JE4 8PB

22 June 2021

Dear Phil,

Project

I write further to my letter of 16 June 2021.

I confirm my approval for JT to complete the sale of the majority stake in JT (IOT) Limited and authorise the Board to sign and enter the Share Purchase Agreement and related agreements to effect the sale.

Yours sincerely

Deputy Susie Pinel Minister - Treasury and Resources

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La Trésôr'rie et l'Êchitchi Gouvèrnément d'Jèrri