

# Economic Indicators Week 36 – 2020

31 August – 6 September 2020

Statistics Jersey: www.gov.je/statistics

#### Introduction

Due to the COVID-19 pandemic it is important for key economic information to be available in a timely manner, to inform decision makers, businesses and members of the public. Therefore, in the short term, Statistics Jersey will be producing this report on a weekly basis to provide statistics in the following areas:

- Registered Actively Seeking Work (ASW)
- Income Support
- Business Disruption Loan Guarantee Scheme
- Coronavirus Government Co-Funded Payroll Scheme (Phases One and Two)
  - o a sectoral breakdown for Phase Two (April, May and June claims) in Appendix A
- COVID Related Emergency Support Scheme (CRESS)
- Royal Court housing activity
- Road and public transport usage

Statistics Jersey aim to release this report every Friday at 10:00 but, as this is not a previously scheduled report, the time of release may be subject to change.

#### **Summary**

#### On 6 September 2020

- the total number of people registered as ASW<sup>1</sup> was 1,550; this total is 40 lower than a week earlier and 590 higher than at the end of the comparable week a year earlier (8 September 2019)<sup>2</sup>
- a greater number of females (810 individuals) than males (740 individuals) were registered as ASW
- there were 6,250 active Income Support claims, 10 lower compared with 30 August 2020, and 650 more than a year earlier (31 August 2019). This latest number of claims provided support for:
  - o 8,040 adults
  - o 3,180 children
- under Phase Two of the Government Co-Funded Payroll Scheme almost £73.8 million had been paid out for a total 12,790 claims<sup>3</sup> from April, May, June, July and August 2020
- public transport usage increased slightly (up by 1%) and road usage decreased (down by 4%) compared with the previous week

#### On 4 September 2020

- around 55 loans had been approved under the Business Disruption Loan Guarantee Scheme; the total amount of loans approved was £3,158,700, of which £2,993,700 had been drawn down
- there were 23 residential properties transacted through the Royal Court, 20 of which were eligible to be included in the Jersey House Price Index

#### CRESS final payment week (the scheme finished on 31 August 2020):

- there were 70 active CRESS claims (for individuals having less than five years residency); this latest number was essentially unchanged compared with a week earlier. These claims provided support for:
  - o 90 adults
  - o 20 children

<sup>&</sup>lt;sup>1</sup> Note that those claiming CRESS and registered as ASW are excluded from these figures, see pages 2-3 for more detail.

<sup>&</sup>lt;sup>2</sup> Numbers of individuals are rounded independently to the nearest 10 throughout this report; hence, categories may not sum to totals.

<sup>&</sup>lt;sup>3</sup> A business claiming in multiple months will have submitted multiple separate claims, meaning they are counted more than once.



# **Registered Actively Seeking Work**

Customer and Local Service (CLS) compiles data on people in Jersey who are registered as Actively Seeking Work (ASW). Statistics Jersey independently analyses this anonymised data and publishes a quarterly report. This new weekly report constitutes a summarised, more frequent version of the quarterly report.

It is important to note that unemployed Jersey residents are not required to register as ASW. There are, however, certain requirements for those in receipt of an Income Support claim. Changes to the Income Support criteria have an impact on the total numbers registered as ASW. The numbers presented constitute an informative set of indicators of the level of individuals registered as ASW in the Island at a given point in time. For more information on historical ASW statistics, and methodological information, see the latest quarterly report <a href="https://example.com/here">here</a>.

Historically, there has been an increase in the number of ASW claimants during the month of September. A key factor in such a specific monthly increase is the requirement for any individual claiming Income Support whose youngest child will reach either age four, five or twelve during the new academic year being required to seek work or seek more hours of work. The processing of these individuals has not yet taken place in 2020 but had taken place by the comparable week in 2019, and therefore should be acknowledged when considering the latest annual comparison.

On 6 September 2020, there were 1,550 people registered as Actively Seeking Work (ASW). The total number registered on this date was 40 lower than a week earlier (30 August 2020) and 590 higher than at the end of the comparable week a year earlier (8 September 2019) – see Table 1 and Figure 1.

Table 1 – Number of registered ASW excluding CRESS claimants, CRESS claimants and Total Registered; 26 July 2020 – 6 September 2020

	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020
Registered ASW excluding CRESS claimants	1,760	1,740	1,680	1,650	1,610	1,590	1,550
Registered ASW CRESS claimants	120	110	90	90	80	70	70
Total Registered	1,870	1,850	1,770	1,730	1,690	1,670	1,630

Note: the CRESS scheme ended on 31/8/20, the 70 individuals on 06/09/20 therefore had claimed during that week

Figure 1 shows a historical series of the number of people registered as ASW (excluding CRESS claimants) from January 2014 to date.

Figure 1 – Number of registered ASW excluding CRESS claimants, January 2014 – 6 September 2020



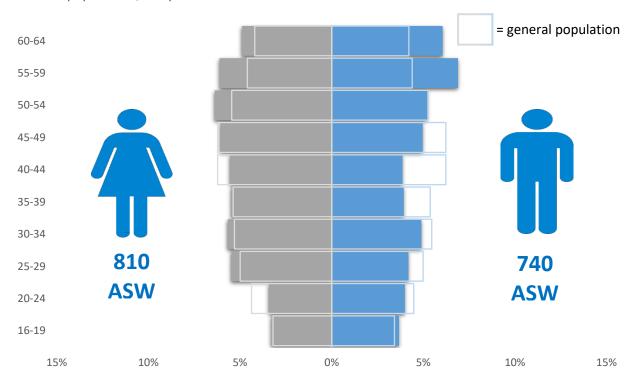


For comparability with the previous year (2019), Table 1 shows separately the number of individuals registered as ASW excluding CRESS claimants and the number of claimants of the new CRESS benefit. The latter may be claimed by individuals who have been working in Jersey for less than five years and, therefore, would not previously have been required to register as ASW.

# Registered ASW by age and sex

On 6 September 2020, more females (810 individuals) than males (740 individuals) were registered as ASW. Figure 2 shows the breakdown by sex and age group:

Figure 2 – Age and sex distribution of individuals registered as ASW compared with proportions in the general population<sup>4</sup>, 6 September 2020



On 6 September 2020, 14% of people registered as ASW were under 25 years of age (220 individuals); 7% of the total were teenagers, aged 16-19 years (110 individuals).

# **Registered ASW duration**

Of all individuals registered as ASW on 6 September 2020, around a quarter (23%) had been registered for three months or less. Around one-tenth (9%) of all individuals registered as ASW had been registered for less than one month, corresponding to 140 individuals.

In the week ending 6 September 2020, around 20 individuals were newly registered as actively seeking work. This latest number of new registrants was 20 lower than recorded during the previous week (week ending 30 August 2020).

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<sup>&</sup>lt;sup>4</sup> Age and sex proportions as recorded by the 2011 Jersey Census.



## **Industry**

Individuals working in some industries of the economy, notably the Finance sector, often seek employment through private agencies and do not register as ASW with Customer and Local Services. Such industries will, therefore, tend to be under-reported in the ASW numbers.

The last industry of employment was recorded for around nine out of ten people (91%) registered as ASW. On 6 September 2020:

- 20% were previously employed in 'Miscellaneous professional & domestic services' an increase of 1 percentage point (pp) compared to 31 March 2020
- 17% were previously employed in 'Retail and Wholesale, Motor repairs and sales' a decrease of 2 pp compared to 31 March 2020
- 15% were previously employed in 'Banking, Miscellaneous Insurance, Finance and Business' the same as on 31 March 2020
- 15% were previously employed in 'Hotel, restaurants, pubs and clubs' an increase of 1 pp compared to 31 March 2020
- 9% were previously employed in 'Construction and allied trades, mining and quarrying' an increase of 1 pp compared to 31 March 2020

# **Income Support**

Income Support is a single, means-tested benefit available to individuals who have a low household income, pass the Income Support residence test and are working; looking for work or exempt from looking for work. This benefit provides financial support towards the costs of housing, living, health needs and child care. Since individuals claim on a household basis, multiple individuals may be supported by a single claim.

On 6 September 2020 there were 6,250 active Income Support claims. These claims supported 8,040 adults and 3,180 children. Compared with a week earlier (30 August 2020), the latest number of claims was 10 lower, the number of adults supported was 10 lower and the total number of children supported was 10 lower – see Table 2.

Table 2 – Active Income Support Claims, adults and children supported; 26 July 2020 – 6 September 2020

	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020
Active Income Support Claims	6,370	6,330	6,310	6,290	6,290	6,260	6,250
Adults	8,240	8,180	8,130	8,100	8,100	8,050	8,040
Children	3,220	3,200	3,200	3,190	3,200	3,190	3,180

Compared with the closest available date a year earlier (31 August 2019), the latest number of claims was 650 higher, the number of adults supported was 920 higher and the total number of children supported was 110 higher – see Table 3.

Table 3 – Active Income Support Claims, adults and children supported; 31 March 2019 – 30 September 2019

	31 Mar 2019	30 Apr 2019	31 May 2019	30 June 2019	31 July 2019	31 Aug 2019	30 Sep 2019
Active Income Support Claims	5,600	5,630	5,610	5,640	5,620	5,600	5,580
Adults	7,060	7,070	7,060	7,080	7,170	7,120	7,060
Children	3,110	3,140	3,180	3,220	3,060	3,070	3,050



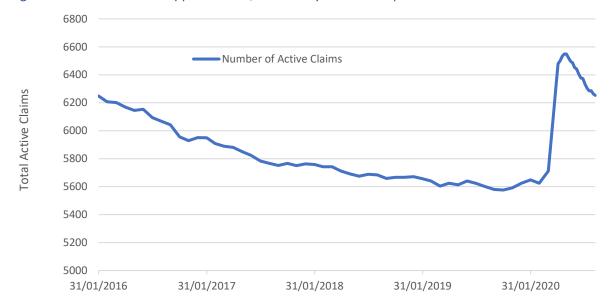


Figure 3 – Active Income Support Claims; 31 January 2016 – 6 September 2020

## **Business Disruption Loan Guarantee Scheme**

The Business Disruption Loan Guarantee Scheme provides government backed lending (loans provided by major banks that are guaranteed by government) to local businesses which have been impacted by Covid-19 related measures. The key features of the Scheme can be found in the Notes. Some applicants to the Scheme may have been eligible for loans outside of this government Scheme and as such will not appear in these figures.

For loans under this Scheme that have been completed and reported to Government by 28 August 2020:

- around 55 loans<sup>5</sup> had been approved by lenders in Jersey
- the total amount<sup>6</sup> of loans approved was £3,158,700, unchanged from the previous week
- the amount of these loans which have been drawn down was unchanged from the previous week, a total of £2,993,700

# **Coronavirus Government Co-Funded Payroll Scheme**

The Government Co-Funded Payroll Scheme consists of three Phases, each with different qualifying criteria. Qualifying criteria has at times been changed during Phase Two of the scheme, which may affect the number of claims. Those businesses meeting the qualifying criteria set by the Government receive payments towards employees' wages. More information on this Scheme can be found on gov.je.

Phase One of the Scheme closed after the week ending 10 May 2020. Table 4 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase One.

<sup>&</sup>lt;sup>5</sup> Rounded to the nearest 5.

<sup>&</sup>lt;sup>6</sup> Rounded to the nearest £100.



Table 4 – Coronavirus Government Co-Funded Payroll Scheme Phase One; 19 April 2020 – 7 June 2020<sup>7</sup>

	19 Apr 2020	26 Apr 2020	3 May 2020	10 May 2020	24 May 2020	31 May 2020	7 June 2020	Cumulative Total
Total Business Claims	80	90	100	20	<5	10	<5	900
Total Jobs Supported	380	540	780	110	<5	110	10	6,900
<b>Total Amount Paid</b>	£103,140	£147,900	£238,390	£24,370	£670	£35,540	£3,770	£2,012,340

The week ending 12 April 2020 (not shown in the above table) was the first week in which businesses could submit a claim to the Scheme; hence, a large proportion of the total number of claims under Phase One occurred in that week. A number of applications have been processed under Phase One after this Phase of the Scheme closed on 10 May 2020; Table 4 has been updated to include these additional processed claims.

As businesses that have claimed for multiple months 2020 will have claimed more than once, Tables 5 to 9 below show figures separately, based on the month for which the claim was being made. Cumulatively, almost £73.8 million had been paid out for a total 12,790 claims from April, May, June, July and August (see footnote 3).

At any time, businesses may withdraw any previous claims and return payments to government. Historic weeks may be revised to remove any such claims.

Table 5 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase Two of the Scheme for claims made for April. The weeks ending 10, 17, 24 and 31 May 2020 and 7, 14, 21 and 28 June 2020 (not shown in the table below) were the first eight weeks in which claims for April were processed.

Table 5 – Coronavirus Government Co-Funded Payroll Scheme Phase Two, claims for April 2020 5 July 2020 – 16 August 2020<sup>7</sup>

	5 July 2020	12 July 2020	19 July 2020	26 July 2020	2 Aug 2020	16 Aug 2020	April Claims Total
<b>Total Business Claims</b>	30	10	<5	<5	<5	<5	3,470
<b>Total Jobs Supported</b>	30	10	<5	<5	<5	<5	16,390
Total Amount Paid, £	33,240	9,030	1,200	2,000	4,480	1,600	21,302,750

Note: there were no claims processed in the week ending 09/08/2020 and weeks after the 16/8/20

Table 6 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase Two of the Scheme for claims made for May. The weeks ending 7, 14, 21 and 28 June 2020 (not shown in the table below) were the first four weeks in which claims for May were processed.

Table 6 – Coronavirus Government Co-Funded Payroll Scheme Phase Two; claims for May 2020 5 July 2020 – 9 August 2020<sup>7</sup>

	5 July 2020	12 July 2020	19 July 2020	26 July 2020	2 Aug 2020	9 Aug 2020	May Claims Total
<b>Total Business Claims</b>	210	20	<5	<5	<5	<5	3,280
<b>Total Jobs Supported</b>	660	30	<5	20	<5	10	14,780
Total Amount Paid, £	761,180	28,930	4,150	21,720	400	5,930	19,426,910

Note: there were no claims processed after the week ending 9/08/2020.

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<sup>&</sup>lt;sup>7</sup> Weekly information may be revised in the following week. This is due to a small number of payments being returned to Government, usually due to incorrect banking details, after the statistics for the week have been compiled. Such returned payments may be paid again in future weeks.



Table 7 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase Two of the Scheme for claims made for June. The weeks ending 5 and 12 July 2020 (not shown in the table below) were the first two weeks in which claims for May were processed.

Table 7 – Coronavirus Government Co-Funded Payroll Scheme Phase Two; claims for June 2020 19 July 2020 – 30 August 2020<sup>7</sup>

	19 July 2020	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	June Claims Total
<b>Total Business Claims</b>	360	180	160	70	10	<5	<5	2,800
<b>Total Jobs Supported</b>	1,650	930	740	250	20	40	60	12,400
Total Amount Paid, £	2,219,980	1,210,860	941,250	311,550	22,650	54,260	92,540	16,289,770

Note: there were no claims processed in the week ending 6/09/2020

Table 8 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase Two of the Scheme for claims made for July.

Table 8 – Coronavirus Government Co-Funded Payroll Scheme Phase Two; claims for July 2020 9 August 2020 – 6 September 2020<sup>7</sup>

	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020	July Claims Total
<b>Total Business Claims</b>	1,300	410	200	150	110	2,180
<b>Total Jobs Supported</b>	5,150	1,840	790	660	420	8,860
Total Amount Paid, £	6,736,650	2,459,190	1,023,860	875,230	567,820	11,662,760

Table 9 shows the number of businesses and employees receiving assistance, and the total amount paid, under Phase Two of the Scheme for claims made for August.

Table 9 – Coronavirus Government Co-Funded Payroll Scheme Phase Two; claims for August 2020 6 September 2020<sup>7</sup>

	6 Sep 2020	August Claims Total
<b>Total Business Claims</b>	880	880
<b>Total Jobs Supported</b>	2,940	2,940
Total Amount Paid, £	3,982,260	3,982,260



# **COVID-Related Emergency Support Scheme**

COVID Related Emergency Support Scheme (CRESS) is a newly introduced scheme to support people who have been working in Jersey for less than 5 years and who have lost their full-time employment income due to the coronavirus (COVID-19) pandemic. No new applications to CRESS were accepted after 31 July 2020.

CRESS provides weekly payments to cover basic costs; it does not offer any additional support with rent or mortgage costs. The CRESS scheme is conditional on the applicants being available to support any voluntary, Government or community work during the current situation. They must also undertake relevant job-seeking activities and take up any paid employment that is available.

The scheme ended on the 31 August 2020, so the week ending 6 September 2020 will be the final week in which people were claiming during the week.

During the week ending 6 September 2020, there had been 70 active CRESS claims, supporting 90 adults and 20 children – see Table 10.

Table 10 – Active CRESS Claims, adults supported, children supported; 19 July 2020 – 6 September 2020

	19 July 2020	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020
<b>Active CRESS Claims</b>	140	120	110	90	80	80	70	70
Adults	170	140	140	120	110	90	90	90
Children	30	20	20	20	20	20	20	20

Compared with a week earlier (30 August 2020) the latest number of claims was essentially unchanged, the number of adults supported was essentially unchanged and the number of children supported was essentially unchanged.



# **Royal Court housing activity**

Royal Court transactions represent essentially all of the residential house sales and around 30% of residential flat sales in Jersey. Nearly three-quarters (74%) of the residential properties sold in Q1 2020 which were eligible to be included in the Jersey House Price Index (HPI) were transacted in the Royal Court.

After 35 Royal Court sittings in 2020 there have been 587 properties sold which are eligible to be included in the Jersey House Price Index. This total is 89 lower than that after the first 35 Royal Court sittings in 2019.

Table 11 shows the turnover and total value of residential properties transacted each week in the Royal Court, applying two sets of definition of property: those included in the quarterly House Price Index (HPI); and an extended set which includes the following additional property types: 1-bedroom and 5- or more bedroom houses; 3- or more bedroom flats; bedsits; and designated first time buyer, age restricted and housing gateway properties. Comparable data for the similar time period in 2019 is shown in Table 12.

Table 11 – Royal Court Housing Activity 2020<sup>8</sup>

		HPI de	efinitions	Exten	ded definition
Week	Date	Turnover	Total Value	Turnover	Total Value
29	24/07/2020	13	8,740,750	18	15,474,750
30	31/07/2020	26	13,523,750	35 <sup>R</sup>	18,602,750 <sup>R</sup>
31	07/08/2020	28	18,224,000	39	27,009,000
32	14/08/2020	14	7,953,000	15	8,353,000
33	21/08/2020	32	20,821,000	41	31,895,000
34	28/08/2020	30	19,767,000	38	31,348,000
35	04/09/2020	20	12,987,500	23	15,976,500

Note: 10/04/2020 was Good Friday and as such there was no Royal Court sitting. 08/05/2020 was a Bank Holiday; the Royal Court sitting was held on 07/05/2020

Table 12 – Royal Court Housing Activity 2019

		HPI De	efinitions	Exten	ded definition
Week	Date	Turnover	Total Value	Turnover	Total Value
29	26/07/2019	27	16,183,450	30	17,594,950
30	02/08/2019	21	13,521,000	22	13,827,500
31	09/08/2019	21	13,022,000	23	14,327,000
32	16/08/2019	10	6,153,000	14	8,188,000
33	23/08/2019	29	24,539,500	32	27,974,500
34	30/08/2019	20	11,047,838	20	11,047,838
35	06/09/2019	19	11,645,550	21	12,345,550

Note: 19/04/2019 was Good Friday and as such there was no Royal Court sitting.

Since the numbers presented in Tables 11 and 12 are broken down on a weekly basis, individual figures can be affected by specific new developments and also by seasonal effects such as Good Friday. Caution is advised, therefore, when making weekly comparisons.

<sup>&</sup>lt;sup>8</sup> Values provided in this section are unrounded.

<sup>&</sup>lt;sup>R</sup> These values have been revised due to small additions to the dataset since these statistics were originally compiled



# Road and public transport usage

Growth, Housing and Environment (GHE) measures the level of traffic on a number of roads in the Island. Looking at change in these levels gives an insight into the effect the coronavirus pandemic and lockdown have had on Islanders' movements around Jersey. As lockdown measures are potentially eased, and sectors of the economy reopen, these numbers will provide an insight into if, and how quickly, the Island returns to previous levels of movement.

Table 13 shows that the weekly total number of vehicles passing through the tunnel was 4% lower than in the previous week.

Table 13 – Weekly number of vehicles passing through the tunnel; weeks ending 19 July 2020 – 6 September 2020

Week	29	30	31	32	33	34	35	36
	19 July 2020	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020
<b>Total vehicles</b>	177,670	180,390	181,710	180,980	179,710	180,130	179,380	172,770
Impactful events	School holidays started midweek	-	-	-	-	-	-	Bank Holiday Monday; and schools return

Figure 4 shows the weekly total number of vehicles passing through the tunnel in 2020 and for comparable weeks in 2019. Note that in 2019: week 30 was the beginning of the school holidays, the Battle of Flowers took place in week 32, week 35 contained a bank holiday Monday and schools returned in week 36.

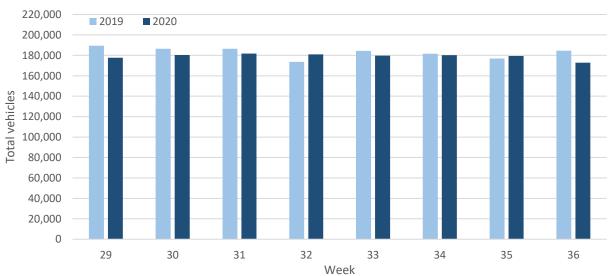


Figure 4 – Weekly number of vehicles passing through the tunnel; 2019 and 2020

GHE also receives information on the usage of public transport in Jersey. In order to provide an insight into travel within the Island, the total weekly number of bus passengers in 2020 are shown in Table 14. It should be noted that there may have been different numbers of bus journeys timetabled in each week due to Public Holidays and lockdown measures.

It should be noted that these numbers may be revised slightly in the future due to occasional late reporting. Therefore, the figures in Table 14 should be treated as provisional.



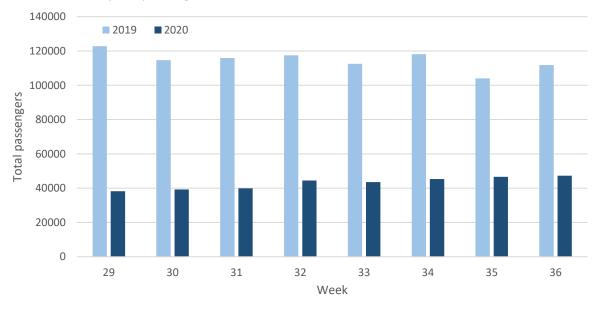
Table 14 – Total weekly bus passengers; weeks ending 19 July 2020 – 6 September 2020

Week	29	30	31	32	33	34	35	36
	19 July 2020	26 July 2020	2 Aug 2020	9 Aug 2020	16 Aug 2020	23 Aug 2020	30 Aug 2020	6 Sep 2020
Total passengers	38,180	39,230	39,900	44,430	43,520	45,310	46,640	47,230

The total number of bus passengers in the week ending 6 September 2020 was 1% higher than in the previous week and 58% lower than in the comparable week of 2019 (8 September 2019).

Figure 5 shows the weekly total number of bus passengers in 2020 and the comparable weeks in 2019.

Figure 5 – Total weekly bus passengers; 2019 and 2020





#### **Notes**

#### 1. Data Sources

Customer and Local Services (CLS) are the principal data source for the following sections: Registered Actively Seeking Work (ASW), Income Support, Coronavirus Government Co-Funded Payroll Scheme, COVID-Related Emergency Support Scheme.

The Public Registry online "PRIDE" database is the principal data source for Royal Court housing activity. This data is supplemented by information on the type and size of each property sourced from estate agent advertisement brochures and planning documents, as well as information provided by the Island's Parishes and Customer and Local Services.

Treasury and Exchequer are the principal data source for the Business Disruption Loan Guarantee Scheme.

Growth, Housing and Environment are the principal data source for road and public transport usage.

#### 2. Registered Actively Seeking Work

The number of people registered as ASW includes all people who are registered with Back to Work. The ASW total will also include individuals who are working fewer than the 35 hours per week required under the terms of Income Support; such individuals will simultaneously be working and registered as Actively Seeking Work. Individuals who are ASW and claiming via CRESS are given separately for comparability, as before this scheme there would have been no obligation for these individuals to register.

When placing the figures contained in this report in a longer-term historical context it should be recognised that there have been significant changes in the criteria relating to registered ASW in Jersey in recent years. In particular, the introduction of Income Support in 2008 led to greater numbers of individuals who were actively seeking work being included in the registered figures.

People who are registered as Actively Seeking Work receive the support of Back to Work, including targeted support specifically for young people aged 16-24 years, those who are long term unemployed or those who have other barriers to employment. There is also industry-specific support as well for those who are closer to employment.

In addition to the above, some individuals registered as ASW will be assisted by the Jersey Employment Trust (JET), a registered charity whose role is to assist people with a disability to prepare, find and maintain employment.

As well as the development and expansion of the above schemes, Back to Work is responsible for:

- the Employment Incentive
- a dedicated Back to Work Recruitment team
- industry and employer specific initiatives

The aim of Back to Work is to increase access to job opportunities for locally qualified people who are registered as Actively Seeking Work by supporting jobseekers and building a partnership with employers to provide sustainable job opportunities.

All figures presented in this report, are based on the non-seasonally adjusted measures.



#### 3. Key features of the Business Disruption Loan Guarantee Scheme

- the Government of Jersey underwrites 80% of lending under the Scheme up to the value of £50 million
- credit is only extended to businesses which are considered viable were it not for Covid-19 related disruption, in line with a prescribed questionnaire and the bank's own judgement
- applications for finance must be to support a business's working capital and will not involve extensions to existing facilities, re-financing or asset financing
- the Scheme is open to all local businesses. Credit extended under the Scheme will be between £5,000 and £500,000 per business. The term of any credit facility under the Scheme must be no more than 6 years, with a maximum of 3 years for overdrafts
- if the lending is below £250,000 it can be unsecured. If the lending is above £250,000, the bank will establish a lack, or absence, of sufficient security prior to an applicant using the Scheme
- the maximum interest rate a bank can charge under the Scheme is 4.5% above the Bank of England base rate (currently 0.1%)
- the Scheme originally excluded businesses in certain sectors and all businesses with a turnover greater than £10 million. These restrictions have subsequently been removed, this being announced on 15 May 2020

Statistics Jersey 11 September 2020



#### Sectoral breakdown of the Co-Funded Payroll Scheme

For Phase Two of the Government Co-funded Payroll Scheme, the total figures for a month's claims can be broken down into the sectors in which businesses are operating. This breakdown uses the Standard Industrial Classification (SIC2007) in order to be comparable with other Statistics Jersey publications<sup>9</sup>, in particular the <u>Labour Market</u> and <u>National Accounts</u> (<u>Appendix C</u>).

This sectoral breakdown was originally produced for claims for April and May, it has now been updated to include claims for June. It will be possible to produce this breakdown for further months once essentially all claims for a given month have been processed. Tables A1 and A2 show the sectoral breakdowns for April and May 2020, respectively. These breakdowns are as of 26 July 2020, a small number of claims may be processed after this date for April and May. Table A3 show the sectoral breakdown for June, this breakdown is as of 23 August 2020, a small number of claims may be processed after this date for June.

Table A1 – Government Co-Funded Payroll Scheme Phase Two by sector; claims for April 2020

Sector	Claims	Jobs Supported	Amount Paid (£)
Agriculture and fishing	70	160	219,640
Construction and quarrying	840	4,090	5,894,000
Education, health and other services (private sector)	800	2,500	3,104,200
Financial and legal activities	70	130	192,160
Hotels, restaurants and bars	430	3,400	4,012,250
Information and communication	50	260	349,230
Manufacturing	90	450	610,410
Miscellaneous business activities	460	1,890	2,316,870
Transport and storage	250	610	841,230
Utilities and waste	20	130	199,860
Wholesale and retail	410	2,770	3,556,830
Total	3,470	16,390	21,296,660

All values are independently rounded to the nearest 10; therefore, columns may not sum to totals.

use SIC2007 but may be categorised incorrectly.

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<sup>&</sup>lt;sup>9</sup> At this point in time, it has been possible to allocate approximately 88% of total jobs and the total amount paid to the SIC2007 sectors used for other Statistics Jersey publications, corresponding to 50% of total claims. Self-identified sectors, predominantly relating to claims by sole-traders, have been used for the remainder. Self-identified sectors also



Figure A1 shows the proportion of the total amount paid that each sector has claimed under the Co-Funded Payroll Scheme for April 2020 compared with the proportion of GVA that the sector represented in 2018.

Figure A1 – Sectoral comparison of proportion of amount claimed (for April 2020) and proportion of GVA (2018)<sup>10</sup>

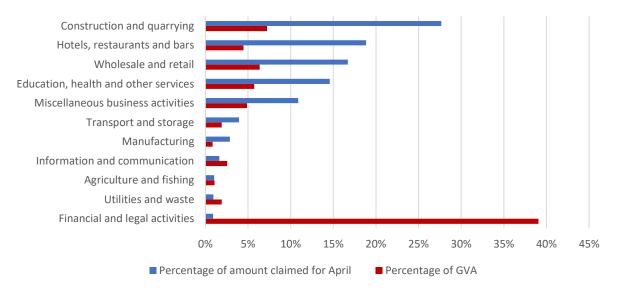
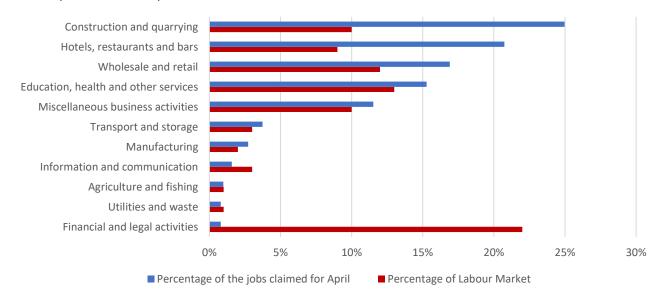


Figure A2 shows the proportion of the total jobs supported in each sector under the Co-Funded Payroll Scheme for April 2020 compared with the proportion of the Jersey labour market that the sector represented in December 2019.

Figure A2 – Sectoral comparison of proportion of jobs claimed for in April 2020 and proportion of the labour market (December 2019)<sup>11</sup>



<sup>&</sup>lt;sup>10</sup> Measuring Jersey's economy: GVA and GDP 2018 report

<sup>&</sup>lt;sup>11</sup> Jersey's Labour market report for December 2019



Table A2 – Government Co-Funded Payroll Scheme Phase Two by sector; claims for May 2020

Sector	Claims	Jobs Supported	Amount Paid (£)
Agriculture and fishing	70	160	223,850
Construction and quarrying	720	3,310	4,727,500
Education, health and other services (private sector)	800	2,500	3,155,320
Financial and legal activities	70	150	216,660
Hotels, restaurants and bars	400	3,310	4,065,080
Information and communication	50	250	328,160
Manufacturing	70	340	460,970
Miscellaneous business activities	450	1,580	2,001,990
Transport and storage	260	600	831,050
Utilities and waste	10	70	109,540
Wholesale and retail	380	2,500	3,276,880
Total	3,280	14,760	19,397,010

All values are independently rounded to the nearest 10; therefore, columns may not sum to totals.



Figure A3 shows the proportion of the total amount paid that each sector has claimed under the Co-Funded Payroll Scheme for May 2020 compared with the proportion of GVA that the sector represented in 2018.

Figure A3 – Sectoral comparison of proportion of amount claimed for May 2020 and proportion of GVA (2018)<sup>10</sup>

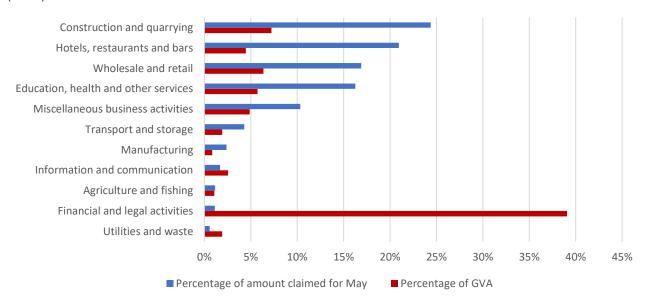


Figure A4 shows the proportion of the total jobs supported in each sector under the Co-Funded Payroll Scheme for May 2020 compared with the proportion of the Jersey labour market that the sector represented in December 2019.

Figure A4 – Sectoral comparison of proportion of jobs claimed for in May 2020 and proportion of the labour market (December 2019)<sup>11</sup>

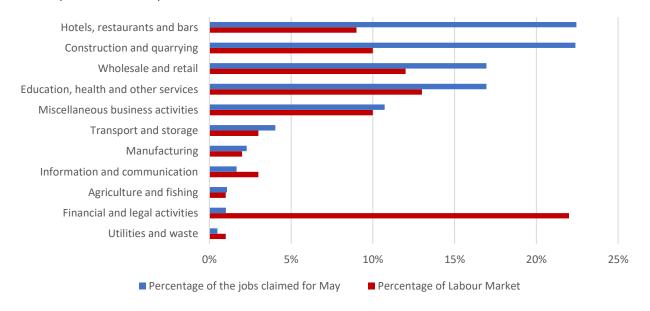




Table A3 – Government Co-Funded Payroll Scheme Phase Two by sector; claims for June 2020

Sector	Claims	Jobs Supported	Amount Paid (£)
Agriculture and fishing	60	120	169,820
Construction and quarrying	520	2,210	3,287,280
Education, health and other services (private sector)	710	2,340	2,894,950
Financial and legal activities	50	130	188,710
Hotels, restaurants and bars	380	3,320	3,994,340
Information and communication	50	210	281,530
Manufacturing	60	260	357,180
Miscellaneous business activities	390	1,240	1,659,180
Transport and storage	260	560	781,700
Utilities and waste	10	90	134,610
Wholesale and retail	300	1,800	2,360,940
Total	2,790	12,280	16,110,250

All values are independently rounded to the nearest 10; therefore, columns may not sum to totals.



Figure A5 shows the proportion of the total amount paid that each sector has claimed under the Co-Funded Payroll Scheme for June 2020 compared with the proportion of GVA that the sector represented in 2018.

Figure A5 – Sectoral comparison of proportion of amount claimed for June 2020 and proportion of GVA (2018)<sup>10</sup>

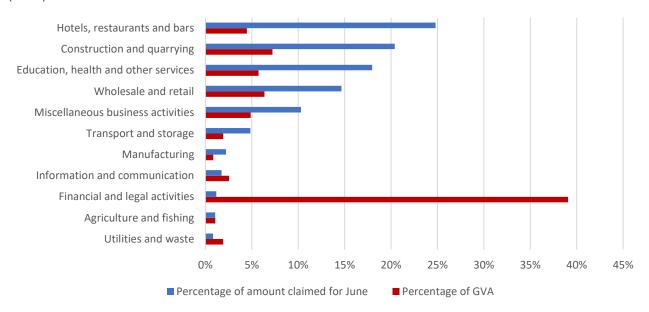


Figure A6 shows the proportion of the total jobs supported in each sector under the Co-Funded Payroll Scheme for June 2020 compared with the proportion of the Jersey labour market that the sector represented in December 2019.

Figure A6 – Sectoral comparison of proportion of jobs claimed for in June 2020 and proportion of the labour market (December 2019)<sup>11</sup>

