

## Revenue Policy Development Board

<b>Date</b>	28 January 2022
<b>Location</b>	Hybrid meeting: Council of Ministers meeting room, Broad Street and remotely via Microsoft Teams

## Agenda items

Note of meeting 20 October 2021
<p>Tax Policy</p> <ul style="list-style-type: none"> <li>• Recent policy work</li> <li>• Stamp Duty</li> <li>• Domestic tax policy priorities 2022</li> </ul>
Climate and Environmental Taxes update

## Note of Meeting

Attendees	<p><b>States Members</b></p> <ul style="list-style-type: none"> <li>• Minister for Treasury and Resources, Deputy Susie Pinel (Chair)</li> <li>• Minister for Home Affairs and Assistant Minister for the Environment, Deputy Gregory Guida</li> <li>• Assistant Minister for Treasury and Resources, Deputy Lindsay Ash</li> </ul> <p><b>Officers</b></p> <ul style="list-style-type: none"> <li>• Richard Bell – Treasurer of the States</li> <li>• Richard Summersgill – Comptroller of Revenue</li> <li>• Cora O'Brien – Deputy Comptroller of Revenue</li> <li>• Principal Policy Officer, Sustainability and Foresight</li> <li>• Deputy Director, Tax Policy</li> <li>• Senior Specialist Officer, Tax Policy and Technical</li> </ul>
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	<ul style="list-style-type: none"> <li>• Senior Specialist Officer, Domestic Tax Policy</li> <li>• Higher Officer, Tax Policy and Technical</li> <li>• Revenue Officer, Tax Policy and Technical</li> </ul>
Conclusions and Decisions	<p>The Board:</p> <ol style="list-style-type: none"> <li>1. Agreed the Note of 20 October 2021 and that it should be published on gov.je at the earliest opportunity.</li> <li>2. Agreed that the process for confirming meeting Notes could be revised in order that they can be published on gov.je sooner.</li> <li>3. Acknowledged recent domestic tax policy work delivered, including Independent Taxation; the Finance (2022 budget) Law; and the Minister's lodging of proposition P.119/2021 relating to Enveloped Property Transactions Tax.</li> <li>4. Recognised the list of domestic tax policy priorities identified for 2022 including (and not exhaustively) delivery of the main priorities of Government Plan 2022 Amendment 22 (Higher rate Stamp Duty for buy-to-let, 2nd homes and investment properties); a desire to make material progress on the wider Stamp Duty review that is delayed by the required work on Amendment 22; Independent Taxation phase 3 (mandatory transfer and the associated compensatory allowance); Climate issues; Finance (2023 budget) Law.</li> <li>5. Agreed that the demands for domestic tax policy development remain significant and that the Comptroller should continue to ensure suitable capacity with and expertise within the Tax Policy team.</li> <li>6. Acknowledged a specific Climate and Environment item is planned for the next meeting.</li> </ol>
Actions	<ol style="list-style-type: none"> <li>1. Revenue Jersey to publish the Note of 20 October 2021 at the earliest opportunity.</li> <li>2. Revenue Jersey to revise the procedure for confirming RPDB Notes.</li> <li>3. Comptroller and the ministerial team to continue to monitor, review and prioritise the tax policy portfolio, and continue to ensure maximum progress and delivery of the main priority items.</li> </ol>