

Summary of Budget Proposals

£'000	Proposed vs Forecast ¹
Personal allowances incl. child allowances	(3,864)
Alcohol duty increase	(470)
Tobacco duty increase	595
Fuel duty increase	-
Biofuel duty reduction	(85)
Vehicle Emissions Duty increases	426
Innovation and enterprise	(450)
Codifying remittance basis ²	100
Stamp duty – first time buyers ³	-
Budget Proposals	(3,748)

Table 10: Summary of Budget Proposals

¹ Variation of proposed budget measures to the IFG summer forecast 2023

² See Appendix 4

³ Costs expected to be offset by the proposition 'New Stamp Duty Rates' P.63/2023