

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individual

1. PERENCEVIC, Mihajlo Name (non-Latin script): Mihajlo PERENČEVIĆ

POB: Croatia **Nationality:** ~~(1) Croatia~~ *(2) United States* **Position:** *Former* President of Velesstroy **Other Information:** (UK Sanctions List Ref): RUS1485. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/03/2023. (UK Statement of Reasons): ~~Mihajlo PERENČEVIĆ (hereafter PERENČEVIĆ) is a Croatian businessman and President of the Russian pipeline construction company, Velesstroy. As President, PERENČEVIĆ is working as a director or equivalent for a company that is carrying on business in sectors of strategic significance to the Government of Russia. PERENČEVIĆ owns or controls directly or indirectly Velesstroy because it is reasonable, having regard to all the circumstances, to expect that PERENČEVIĆ would (if PERENČEVIĆ chose to) be able, in most cases or in significant respects, by whatever means and whether directly or indirectly, to achieve the result that affairs of Velesstroy are conducted in accordance with PERENČEVIĆ's wishes. Velesstroy is carrying on business in the Russian construction, energy and extractives sector through their construction of oil and gas pipelines and facilities. PERENČEVIĆ is therefore obtaining a benefit from or supporting the Government of Russia. Mihajlo PERENČEVIĆ (hereafter PERENČEVIĆ) is an "involved person" under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis of the following grounds: (1) PERENČEVIĆ has been involved in obtaining a benefit from or supporting the Government of Russia by working as a director or equivalent through his role as President of the Supervisory Board, of an entity, Velesstroy, which is or has been carrying on business in sectors of strategic significance to the Government of Russia, namely the construction, energy, and extractives sectors; (2) PERENČEVIĆ is associated with a person who is or has been involved in obtaining a benefit from or supporting the Government of Russia, namely Kresimir FILIPOVIĆ.~~ (Gender): Male **Listed on:** 29/06/2022 **UK Sanctions List Date Designated:** 29/06/2022 **Last Updated:** ~~21/03/2023~~ 30/11/2023 **UK Consolidated Group ID:** 15424.

Financial Sanctions Implementation Unit

30/11/2023