

# DRAFT FINANCIAL SERVICES (AMENDMENT OF SCHEDULES TO LAW) (No. 3) (JERSEY) ORDER 202-

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# DRAFT FINANCIAL SERVICES (AMENDMENT OF SCHEDULES TO LAW) (No. 3) (JERSEY) ORDER 202-

Made

Coming into force

[date to be inserted] [date to be inserted]

**THE MINISTER FOR EXTERNAL RELATIONS AND FINANCIAL SERVICES**, in pursuance of Article 4(1)(b) of the Financial Services (Jersey) Law 1998 and on the recommendation of the Jersey Financial Services Commission, orders as follows –

## 1 Schedule 1 (investments) amended

- (1) Schedule 1 to the Financial Services (Jersey) Law 1998 is amended in accordance with this Article.
- (2) For paragraph 9A (Defined benefit schemes) there is substituted –

#### **"9A Pension schemes**

Approved Jersey schemes or approved drawdown contracts (within the meaning of Article 130(1) of the Income Tax (Jersey) Law 1961."

- (3) In paragraph 9A there is inserted a Note
  - (a) Note: This paragraph only applies to the giving of investment advice in respect of a pension scheme.
- (4) In paragraph 10 the Note is deleted.

### 2 Schedule 2 (exemptions) amended

- (1) Schedule 2 to the Financial Services (Jersey) Law 1998 is amended in accordance with this Article.
- (2) Paragraph 18 (Defined benefit schemes) is deleted.

### 3 Citation and commencement

This Order may be cited as the Financial Services (Amendment of Schedules to Law) (No. 3) (Jersey) Order 202- and comes into force [7 days after it is made].

Article 3

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