

Capital allowances working sheet

Revenue Jersey

Use a separate sheet for each capital allowances pool except for the tax calculation (boxes K to N) which should only be completed on one sheet. For more information about capital allowances go to gov.je and search '[capital allowances](#).'

Tax reference

TIN

Business trading name

Name of capital pool

Year

(A) Written down value brought forward from last year

(B) Additions

(C) Disposals

(D) Sub-total (A+B) minus C

(E) Capital allowances amount (£) 25% (or 10% for glasshouses) of box D

25%

10%

(F) Private usage for this capital pool (%)

(G) Private usage capital allowances amount (£): calculation of box E × box F

(H) Capital allowances claim for this pool (E minus G)

(I) Written down value carried forward (D minus E)

(J) Balancing charges (if you have sold any item for more than its written down value). This amount should be added to your to your profits for the year.

Total capital allowances claim - complete this section on 1 sheet only if you have more than one capital allowance pool.

(K) Available capital allowances (Total of all box H amounts from all capital pools.) Enter this figure in box 27 of the self-employed section of your tax return.

Total unused capital allowances

(L) Unused capital allowances (Box K minus box 27 of the self-employed section) These are carried forward and deducted from the next year's profit, if they can be, until exhausted.

(M) Unused capital allowances set off against this year's profit. If they can be used, add this amount to your total capital allowances claim in box 27 of the self-employed section.

(N) Unused capital allowances carried forward (box L minus box M)