

Name

2020

Social Security No.

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Section 5: Self-employment (Working for yourself) Write your figures in whole pounds, don't include pence

Business details

Tick if: Your income  Spouse / Civil partner's income  Or joint income

Trading name

Description of business

First line and postcode of business address (unless you work from home)

If your business started after 31 December 2019,

enter the start date

D D M M 2 0 2 0

If your business ceased before 31 December 2020,

enter the final date of trading

D D M M 2 0 2 0

Date your books or accounts are made up to

D D M M Y Y Y Y

Business income

1. Your turnover (the takings, fees, sales receipts or any other income earned by the business) £ 0 0

Allowable business expenses (wholly and exclusively for the purposes of the trade)

Cost of materials and goods sold

2. Opening stock £ 0 0

3. Purchases in the year £ 0 0

4. Closing stock £ 0 0

5. Cost of goods sold (box 2 plus 3 minus box 4) £ 0 0

Business motor expenses (after any private usage restriction)

6. Fuel £ 0 0

7. Maintenance £ 0 0

8. Vehicle insurance £ 0 0

Other expenses

9. Business travel expenses £ 0 0

10. Wages, salaries and other staff or sub-contractor pay £ 0 0

11. Employees social security secondary contributions £ 0 0

12. Accountancy, legal and other professional fees £ 0 0

13. Lease payments £ 0 0

14. Business and other financial bank charges £ 0 0

15. Telephone, stationery, postage, cleaning and other office costs £ 0 0

16. Rent, rates, light, heat, power and business insurance costs £ 0 0

17. Repairs and maintenance of property and equipment £ 0 0

18. Loan interest for purchase of plant and machinery for use in the business £ 0 0

19. Other allowable business expenses £ 0 0

**Allowable class 2 self-employed own social security contributions**

20. Amount up to the Standard Earnings Limit (SEL). (52% of the amount paid for the first 9 months of 2020, 62% of the amount paid for the last 3 months of 2020.) The total claim can't exceed £3,556 in 2020.

£           . 0 0

21. Additional contributions (if any) paid between the Standard Earnings Limit (SEL) and the Upper Earnings Limit (UEL). The total claim can't exceed £4,872 in 2020.

£           . 0 0

22. Total allowable self-employed contributions (boxes 20 plus 21)

£           . 0 0

**Total expenses**

23. Total allowable expenses (total of boxes 5 to 19 plus box 22)

£           . 0 0

**Profit or loss after expenses**

24. Net profit or loss (box 1 minus box 23) Include a minus sign(-) if you need to show a loss

- £           . 0 0

**Calculating your taxable profits**

25. Market value of goods or services for your own use

£           . 0 0

26. Adjusted net profit or loss (increase the amount of your profits or reduce the amount of your loss in box 24 by the amount in box 25)

- £           . 0 0

27. Capital allowances claim Total amount of tax deductible capital allowances (The amount you claim here can't exceed the profits in box 26)

£           . 0 0

28. Adjusted profit after capital allowances (deduct the amount in box 27 from the amount in box 26)

£           . 0 0

29. Loss brought forward from earlier years and set off against this year's profits (up to the amount in box 28)

£           . 0 0

**Taxable profits (This is the amount of income that will be taxed and must always be completed)**

30. Deduct the amount in box 29 from the amount in box 28. If you have a loss enter '0'.

£           . 0 0