

Protection for your Family

This leaflet is a guide to the benefits that are available to the family, dependants or a person nominated by a transition member in the event of their death.

If you wish to let us know of any person who may be eligible for a benefit, as set out below, you can use our online nomination form available on www.gov.ie/yourpension.

A transition member is a member who had to move from the Final Salary Scheme into the Career Average Scheme on 1 January 2019.

What benefits will be paid if I die as a transition member?

Death in Service Lump Sum

If you die as a contributing transition member a lump sum based on three times your pensionable earnings is paid to whomever you have nominated to receive it.

We **will not** pay out any lump sum from the Final Salary Scheme

Where no nomination has been made the Committee of Management, who govern the administration of the Scheme, will determine who should receive the lump sum. Where there is no nomination, the lump sum will usually be paid to your surviving partner, where there is no surviving partner to a surviving child, where there are no surviving children to a surviving dependent and if there is no surviving dependant it will be paid into your estate.

If the Committee of Management has not made a decision on whom to pay the lump sum within two years from the date of your death, the lump sum will be paid into your estate.

Please Note: An Expression of Wish form is not binding on the Committee of Management. In the event your circumstances have changed and you have not updated your Expression of Wish the Committee of Management retain the discretion to determine who to pay the death in service lump sum to and, if there is more than one nominee, in what proportions.

A survivor's pension

If you die a pension is paid to a surviving partner or to a dependant from both the Final Salary Scheme and the Career Average Scheme. .

If you die as a contributing member the following pensions will be paid

- Final Salary scheme

The pension paid from the Final Salary Scheme will be 50% of your pension based on your service up to 31 December 2018 and your salary over the best 365 days in the 10 years before your death. There will be no enhancement to this pension.

- Career Average Scheme

A survivor pension is equal to one-half of the pension you built up at the date of your death and one half of the pension you could have built up had you remained in employment to your Normal Pension Age (NPA), calculated using your notional pensionable earnings at the date of your death.

If you chose to take a lump sum payment whilst in employment this will not be taken into account in the calculation of the survivor pension from the Career Average Scheme.

If you die as pensioner the following pensions will be paid

- Final Salary scheme

The pension paid from the Final Salary Scheme will be 50% of your pension as at your date of retirement and any pension increases to your date of death. If you chose to take a lump sum payment on retirement this will not be taken into account in the calculation of the survivor pension.

- Career Average Scheme

The pension paid from the Career Average Scheme will be 50% of your pension as at your date of retirement and any pension increases to your date of death. If you chose to take a lump sum payment on retirement or in employment this will not be taken into account in the calculation of the survivor pension

If you die as deferred member the following pensions will be paid

- Final Salary scheme

The pension paid from the Final Salary Scheme will be 50% of your pension as at your date of death.

- Career Average Scheme

The pension paid from the Career Average Scheme will be 50% of your pension as at your date of death. If you chose to take a lump sum payment in employment this will not be taken into account in the calculation of the survivor pension

A surviving partner would be your spouse, registered civil partner or, subject to certain qualifying conditions, your co-habiting partner.

If your surviving partner is younger than you by more than 20 years then the surviving partner pension will face a reduction. Reduction to the survivor's pension will be 2.5% for each year by which the survivor's age exceeds your age by more than 20 years at the date of your death.

After your death this pension is paid to the survivor(s) for the remainder of their life and the Scheme's aim is to increase this pension each year in line with the Jersey Retail Prices Index (RPI) (subject to the Scheme's ability to pay).

A child's pension

A pension will be payable equal to one-half of the survivor pension for each child up to a maximum of two children, where there are more than two children the survivor's pension will be split evenly between each child. The child's pension will be doubled if there is no surviving partner or dependant. A child's pension is payable up to age 18 or, if they remain in fulltime education, up to their 23rd birthday

Where a survivor has had their pension reduced to take account of them being 20 or more years younger than the deceased member, the child's pension will be based on the reduced survivor pension.

Changes in circumstances

It is important to inform us as soon as possible of the death of a pensioner so the member's pension can be stopped, any eligibility to survivor benefits can be established and over payments can be avoided.